

REPORT FROM OPIC PROJECT TEAM TO INVESTMENT COMMITTEE

SECTION I: NON-CONFIDENTIAL PROJECT INFORMATION

Host Country:	Liberia
Borrowers:	Cellcom Telecommunications Inc., a Liberian company (“Cellcom Liberia” or the “Company”) Cellcom Liberia Enterprises, a BVI company (“CLE”)
U.S. Sponsor:	Cellcom (USA) LLC
Foreign Sponsor:	Hellidon Company Limited, Marion Dock Ltd., Teley Ltd.
Project Description:	The expansion project will increase Cellcom Liberia’s network capacity for voice services and build additional infrastructure in rural areas for domestic and international wireless telephony in Liberia.
Total Project Cost:	\$32,844 million
Proposed OPIC Loan:	\$20 million
Developmental Effects:	Project will provide a strong developmental benefit in the host country through the creation of over 200 new jobs, the training of over half these workers, and strong benefits for company employees. In addition, the project will provide the capital needed to expand Cellcom’s market presence in Liberia, which is growing due to increased demand for telephony services in the country.
Environment:	Project has been screened as Category B.