

**BRAC Africa Loan Fund
Information Summary for the Public**

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| Host Country: | Tanzania, Uganda |
| Name of Borrower: | BRAC Africa Microfinance Ltd. |
| U.S. Sponsors: | The ShoreBank Corporation |
| Foreign Sponsors: | BRAC, a Bangladeshi non-profit organization. |
| Project Description: | The Fund will make loans to BRAC-owned microfinance institutions (“MFIs”) in Tanzania, Uganda, and Southern Sudan. Since OPIC is closed in Sudan, the proceeds of the OPIC loan will be used only for loans by the Fund to BRAC MFIs in Tanzania and Uganda. |
| Total Project Cost: | \$74,000,000 |
| Proposed OPIC Loan: | \$28,000,000 |
| Developmental Effects: | This project will have a strong developmental impact in the host countries. The expansion of BRAC’s microfinance portfolio will enable it to open over one hundred new microfinance branches that will serve an estimated 580,000 new borrowers in the poorest segment of the population. BRAC’s holistic approach to poverty reduction includes both economic development (microfinance lending, development of program support enterprises and agricultural technical assistance) and social development (healthcare, education, and legal education). |
| Environment: | Microfinance investments are screened as Category C projects, but subject to conditions related to the use of proceeds. Excluded activities include lending to entities engaged in categorically prohibited activities or activities likely to have a significant adverse impact on the environment. |

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| Workers Rights | OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, minimum age requirements, timely payment of wages, minimum wages, and hours of work. Loans to micro-borrowers will be restricted with respect to the micro-borrowers' operations, including the employment of minors and other applicable labor law requirements. Standard and supplemental contract language will be applied to all workers of the Project. |
| Human Rights | In consultation with the Department of State, the project received Human Rights Clearances on June 12, 2008. |