

Information Summary for the Public

Host Country:	Lebanon
Name of Borrower:	BankMed S.A.L.
U.S. Sponsor:	Citibank, N.A.
Foreign Sponsor:	NA
Project Description:	A loan to support BankMed’s lending for mortgages, small and medium enterprises (“SME”) and consumer loans in Lebanon.
Total Project Cost:	\$45,300,000
Proposed OPIC Loan:	\$34,000,000
Developmental Effects:	This project will have a positive developmental impact on the host country. BankMed will use the investment to expand its portfolio of mortgage and consumer lending in urban and rural areas of Lebanon. BankMed has strong corporate governance measures, as it is governed by a board, uses IFRS accounting standards and is audited and rated by accredited entities.
Environment:	Small business and consumer lending facilities are screened as Category C projects, but subject to conditions related to the use of proceeds. Excluded activities include lending to entities engaged in categorically prohibited activities or activities likely to have a significant adverse impact on the environment.
Workers Rights	OPIC’s statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, minimum wage, and the timely payment of all wages. Loans to SME borrowers will be restricted with respect to the SME borrowers’ operations,

	including the employment of minors. Standard and supplemental contract language will be applied to all workers of the Project.
Human Rights	In consultation with the Department of State, the project received a Human Rights Clearance on December 15, 2009.