Banco Lafise Honduras

Host Country:	Honduras
Name of Borrower:	Banco Lafise (Honduras) S.A
U.S. Sponsor:	Roberto J. Zamora
Foreign Sponsor:	None
Project Description:	Low- to middle-income home mortgage financing
Total Project Cost:	\$15,000,000
Proposed OPIC Loan:	\$15,000,000
Developmental Effects:	The project will have strong developmental benefits. The project will provide financial infrastructure development through the expansion of the mortgage finance program of Banco Lafise and the mortgage market at large in the host country. The project is expected to assist in developing the construction and all associated real estate sectors. In addition, the expected increase in housing projects would result in improved social infrastructure in the form of new or improved roads, water and sanitation.
Environment:	Acquisition of existing mortgages and provision of mortgage loans may be screened as a Category C activity as no construction is involved and there are no significant environmental impacts.