SECTION I: NON-CONFIDENTIAL PROJECT INFORMATION

Host Country: Nicaragua

Insured Party: Roberto Zamora Llanes and Family

Investment Amount and Type: Up to \$45,000,000

Project Description: Ownership and operation of Bancentro, the second largest

commercial bank in Nicaragua, which provides retail services and mortgage financing throughout the country.

Total Project Costs: \$61,000,000

Proposed Insurance: Up to \$45,000,000

Private Insurer Participation: Private market political risk insurance was not available for

this Project. However, OPIC may seek reinsurance opportunities with private insurers at a later date.

Developmental Effects: Since this Project provides insurance coverage for an

existing investment, OPIC is not directly responsible for mobilizing the capital invested in the Project and therefore cannot take credit for creating any development impact associated with the Project. However, OPIC's involvement in the Project may be responsible for sustaining the development impact of this Project, including broadening the capital market and giving access to credit to underserved

sectors of the host country.

Environment: Projects involving financial services are screened as

Category C projects under OPIC's environmental

guidelines. Environmental, health and safety concerns are

minimal and no further analysis is required.