

Information Summary for the Public

Host Country:	Republic of Georgia
Name of Borrower:	Auto Service Caucasus Ltd.
U.S. Sponsors:	Precision Auto Care Incorporated, Precision Franchising LLC, and David Lezhava.
Foreign Sponsor:	Iberian Business Group, Taniel Khechikashvili, Mikheil Alkhanishvili, George Pololikashvili, Gocha Enukidze, and Avtandil Enukidze.
Project Description:	ASCL, a newly formed Georgian company and master franchisee for the South Caucasus region, will build, own and operate automotive service centers in the Republic of Georgia under a master franchise agreement with U.S.-owned master franchisor, PFL.
Total Project Costs:	\$3.03 million
Proposed OPIC Loan:	\$2.00 million
Developmental Effects:	This investment will have a positive developmental impact on the host country through the creation of jobs with benefits at a locally owned SME. The project company will also provide training in the United States to these new employees as part of an investment that will offer technologically advanced automobile maintenance services in the Republic of Georgia.
Environment:	Automobile servicing projects are screened as Category B projects under OPIC's environmental guidelines because impacts are site-specific and readily mitigated. The major issues of concern related to the construction and operation of vehicle maintenance centers are project siting, the disposal of wastewater and solid waste, hazardous material management, hazardous waste disposal, and occupational health and safety.
Workers Rights:	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, minimum age, the timely payment of wages, hours of work and hazardous working situations. Standard and supplemental contract language will be applied to all workers of the Project.
Human Rights:	In consultation with the Department of State, the project received a Human Rights Clearance on July 23, 2009.