

Host Country:	India
Name of Borrower:	ASA Grama Vidyal
U.S. Sponsor:	Citibank, N.A.
Foreign Sponsor:	NA
Project Description:	Microfinance loans
Total Project Cost:	\$3,500,000
Proposed OPIC Loan:	\$2,885,000
Developmental Effects:	OPIC does not perform developmental impact analyses on projects under this Facility until the project is monitored. OPIC will post developmental information when it is received during monitoring.
Environment:	The loan to this borrower has been screened as Category C, but subject to restrictions regarding the use of proceeds of the OPIC guaranteed loan. Borrowers may not make any loan guaranteed by OPIC to any entity engaged in a categorically prohibited activity or any activity likely to have a significant impact on the environment.
Workers Rights	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining. Loans to micro-borrowers will be restricted with respect to the micro-borrowers' operations, including the employment of minors. Standard and supplemental contract language will be applied to all workers of the Project.
Human Rights	In consultation with the Department of State, the project received a human rights clearance on May 1, 2006.