

Information Summary for the Public

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| Host Country: | Russia |
| Name of Borrower: | SDM Bank, Joint Stock Company |
| U.S. Sponsor: | Firebird Avrora Advisors LLC |
| Foreign Sponsors: | N/A |
| Project Description: | Expansion of the Borrower's SME lending portfolio. |
| Total Project Cost: | \$6,870,000 |
| OPIC-Guaranteed Loan: | \$5,000,000 |
| Developmental Effects: | <p>This project will have a positive developmental impact in Russia as it will stimulate the economy by providing access to financing for SMEs operating in a variety of sectors. Proceeds from new loans originated by the Borrower will be used by SMEs for working capital and equipment expenditure purposes. In regards to human capital development, the Borrower provides its employees with a standard benefits package and will hire and train new personnel to support the increase in its SME loan portfolio.</p> |
| Environment: | <p>Loans to commercial banks for the purposes of SME lending are screened as Category C projects under OPIC's environmental and social guidelines. Environmental, health, safety and social impact concerns are minimal. However, in order to insure that the Borrower's loans are consistent with OPIC's statutory and policy requirements, the loan will be subject to conditions regarding use of proceeds.</p> <p>The Borrower will be required to develop an environmental and social policy that will be used to guide the project and achieve sound and sustainable environmental and social performance. The Borrower will also be required to develop and implement an appropriate grievance mechanism.</p> |
| Workers Rights | <p>OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, minimum age, hours of work, and the timely payment of wages. Loans to downstream borrowers will be restricted with respect to the borrowers' operations, including the employment of minors. Standard and supplemental contract language will be applied to all workers of the Project. The Project will be required to</p> |

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| | implement and adhere to the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions. |
| Human Rights | In consultation with the Department of State, the Project received a Human Rights Clearance on November 19, 2010. |