

Information Summary for the Public

Host Country:	Tanzania
Name of Borrower:	African Banking Corporation Tanzania Limited
U.S. Sponsor:	Financial Services Volunteer Corps
Foreign Sponsors:	ABC Holdings Limited, Tanzania Development Finance Company Limited
Project Description:	Expansion of SME Loan Portfolio
Total Project Cost:	\$15,930,000
Proposed OPIC Loan:	\$9,750,000
Developmental Effects:	This project will have a positive developmental impact in Tanzania. The project will enable African Banking Corporation Tanzania Limited (“ABC-Tanzania”) to expand its operations to target SME borrowers. The increased access to funds will enable capital mobilization in this underserved sector. ABC-Tanzania employs a significant amount of corporate governance measures, and will integrate international standards for loan underwriting and risk management as a result of the Financial Services Volunteer Corps involvement.
Environment:	OPIC guaranteed loans to commercial banks are considered financial transactions and are screened as Category C projects but subject to conditions related to the use of proceeds. Excluded activities include lending to entities engaged in categorically prohibited activities or activities likely to have a significant adverse impact on the environment or communities.
Workers Rights	OPIC’s statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining, hours of work, minimum wage, and the timely payment of

	wages. Loans to SME borrowers will be restricted with respect to the SME borrowers' operations, including the employment of minors and other applicable labor law requirements. Standard and supplemental contract language will be applied to all workers of the project.
Human Rights	In consultation with the Department of State, the project received a human rights clearance on November 9, 2010..