

Host Country:	The Hashemite Kingdom of Jordan
Name of Borrower:	AES Jordan PSC
U.S. Sponsor:	AES Corporation (Virginia)
Foreign Sponsors:	Mitsui & Co. Ltd. (Japan) IDB Infrastructure Fund LLP
Project Description:	The development, construction and operation of a 370 MW gas-fired combined cycle power project (the “Project”) to be implemented under a Build, Own, and Operate concession with a 25-year energy conversion power purchase agreement. The Project will be the first greenfield IPP in Jordan.
Total Project costs:	USD 300 million
Proposed OPIC Loan:	Up to USD 180 million with a total term of 20 years
Developmental Effects	The Project will have a strong developmental impact on the host country. The project is the first Independent Power Provider project being implemented under the Private Sector Power Generation Policy of Jordan. The electricity produced by this project is expected to cost less and be more reliable than electricity previously produced by the state-owned power company. The U.S. investor will introduce new managerial techniques and technology to the Jordanian power sector. The U.S. investor will implement an equal employment opportunity policy and offer employee benefits that exceed local requirements. In addition the U.S. investor will support the local community by investing in, for example, local health care and education.
Environment:	The Project has been screened as Category A.