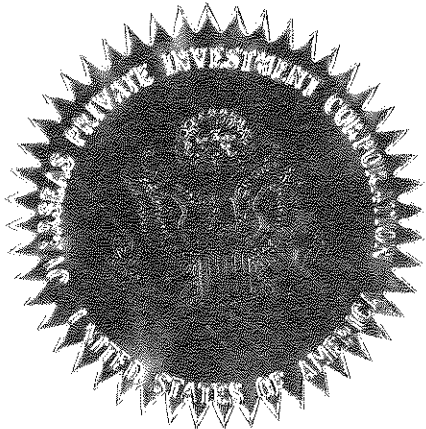



BDR(11)20

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$250 million, plus interest thereon, to Union Global Partners Limited for the purpose of recapitalizing the Union Bank of Nigeria in Nigeria.



Approved by the Board of Directors
on September 22, 2011



Connie M. Downs
Corporate Secretary