

**Tameer Micro Finance Bank  
Information Summary for the Public**

<b>Host Country:</b>	Pakistan.
<b>Name of Borrower:</b>	Tameer Micro Finance Bank (“TMFB” or “Bank”), a microfinance institution organized and existing under the laws of Pakistan.
<b>U.S. Sponsors:</b>	Cooperative Housing Foundation, a not-for-profit corporation organized and existing under the laws of the State of New Jersey and registered to trade as “CHF International” (“CHF International”), which indirectly owns 4.5% of the TMFB through a 15.6% ownership stake in Emerging Markets Consulting.
<b>Foreign Sponsors:</b>	Telenor Pakistan Pvt Ltd. (Pakistan) 51% Emerging Markets Consulting (Private) Limited (Pakistan) – 29.4% Centurion Pvt. Ltd. (Pakistan) – 7.35% IFC – 4.9% Mr. Nizar Noor Mohammad (Pakistan) – 3.87% Mr. Noor Mohammad Mewawalla (Pakistan) – 3.87%
<b>Project Description:</b>	OPIC will provide a guarantee to reimburse Citibank N.A. for any draw on its Letter of Credit for Citibank Pakistan’s Rupee loan to TMFB. This transaction will provide TMFB with capital to finance loan portfolio growth and improve asset liability management.
<b>Total Project Cost</b>	\$34.418 million
<b>Proposed OPIC Guarantee:</b>	\$21.5 million
<b>Developmental Effects:</b>	This project will have a positive developmental impact on the host country. Proceeds of the Citibank Pakistan loan to TMFB will support the extension of microfinance loans to clients in Pakistan, with a specific program for those impacted by the floods that occurred in the summer of 2010. Pakistan has a low level of available private credit and TMFB is a highly rated banking institution. The Bank is governed by a board, audited and rated by accredited entities and employs IFRS accounting standards. TMFB provides various benefits to all employees and will hire new staff to support the distribution of these new loans.
<b>Environment:</b>	Microfinance facilities are screened as Category C projects under OPIC’s environmental and social guidelines, but subject to conditions related to the use of proceeds. Excluded activities

	include lending to entities engaged in categorically prohibited activities or activities likely to have a significant adverse impact on the environment or local communities.
<b>Workers Rights:</b>	OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining and the timely payment of wages. Loans to micro-borrowers will be restricted with respect to the micro-borrower's operations, including the employment of minors and other applicable labor law requirements. Standard and supplemental contract language will be applied to all workers of TMFB, including contractors and subcontractors.
<b>Human Rights:</b>	In consultation with the Department of State, the project received a Human Rights Clearance on August 12, 2010.