

## SECTION I: NON-CONFIDENTIAL PROJECT INFORMATION

Host Countries:	Egypt and Jordan
Name of Guaranteed Parties:	Local financial institutions (the “Lenders”) to be determined
Project Description:	OPIC will guaranty local currency loans by the Lenders to small and medium enterprises (“SMEs”), microfinance institutions (“MFIs”), non-banking financial institutions (“NBFI”)s) and other approved borrowers made by the Lenders under a loan guaranty facility between OPIC and each Lender (each “Facility”) in the Host Countries (the “Project”).
Proposed OPIC Guaranty:	Up to \$250 million for each Host Country to be guaranteed by OPIC at anytime during the 10-year term of each Facility
Total Project Costs:	Approximately \$500 million to \$700 million in each Host Country
U.S. Sponsors:	(1) Cooperative Housing Foundation, a not-for-profit corporation organized and existing under the laws of New Jersey and doing business as CHF International (“CHF”).  (2) Middle East Investment Initiative (“MEII”), an independent District of Columbia not-for-profit corporation.
Foreign Sponsor:	N/A
<b>Policy Review</b>	
U.S. Economic Impact:	The Project is unlikely to have a negative impact on the U.S. economy as it involves the provision of financial services wholly within the confines of Host Countries. However, each Lender will be analyzed individually for its impact on the U.S. economy in accordance with OPIC’s guidelines.
Developmental Effects:	The Project is expected to have a positive developmental impact in the Host Countries, countries that have been impacted by the recent political upheavals in the MENA region. The Facility will target the shortage of SME credit availability in Jordan and Egypt, removing an important impediment to private sector growth. In doing so, it is expected to catalyze growth, expand employment, and support the region’s path towards greater democratization. Furthermore, the Facility will aim to make permanent transformation in how banks view lending to SMEs through technical assistance and training programs for both bank managers and SME management.
Environment:	Establishment of a local currency guaranty facility is screened as a Category D project for the purpose of environmental and social assessment. In accordance with OPIC’s Environmental and Social Policy, each downstream loan guaranty originated under the facility will be screened and subject to the full scope of

	<p>OPIC’s environment and social assessment process, including public disclosure of the borrower’s environmental and social impact assessment for Category A projects, conditionality and monitoring, as is warranted by the nature and scope of the downstream borrowers.</p> <p>The Project will be required to develop and implement an environmental and social policy that will be used to guide the Project and achieve sound and sustainable environmental and social performance and a grievance mechanism.</p>
Workers Rights:	<p>OPIC’s statutorily required standard worker rights language will be supplemented with provisions concerning the right of association, organization and collective bargaining. Loans to SME borrowers will be restricted with respect to the SME borrowers’ operations, including the employment of minors and other applicable labor law requirements. The Project will also be required to operate in a manner consistent with the requirements of the International Finance Corporation’s Performance Standard 2 on Labor and Working Conditions. Standard and supplemental contract language will be applied to all workers of the Project.</p>
Human Rights:	<p>In consultation with the Department of State, the Project received a Human Rights Clearance on May 5, 2011.</p>