

ALERT 95-11

Type: Unauthorized Banking

Subject: The First Bank of Internet

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); District Administrators; District Counsel and Examining Personnel.

RE: The First Bank of Internet
P. O. Box 408652
Chicago, Illinois 60640

Information has been received that the subject entity may be operating a banking business in the United States without authorization. Further, the State of Illinois Commissioner of Banks and Trust Companies has advised that the subject entity has not been granted permission to operate in Illinois. The subject entity is not associated in any manner with First Bank System, Inc., which is a registered multi-state bank holding company headquartered in Minneapolis, Minnesota, with branches in Chicago, Illinois.

Any information which you may have concerning this matter should be brought to the attention of:

Office of the Comptroller of the Currency
Enforcement & Compliance Division
250 E Street, S.W.
Washington, D.C. 20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division
Date: April 26, 1995