

ALERT 96-27

Type: Unauthorized Banking Subject: The Hip National Bank

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); District Administrators; District Counsel and Examining Personnel

RE: The Hip National Bank
1645 West Hill Drive, Suite 49
Los Angeles, CA 90041-1442

Information has been received that the subject entity may be operating a banking business in the United States without authorization. The Office of the Comptroller of the Currency has not issued a bank charter to this entity.

Any information which you may have concerning this matter should be brought to the attention of:

Office of the Comptroller of the Currency
Enforcement & Compliance Division
250 E Street, SW
Washington, DC 20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division

Date: August 8, 1996