

ALERT 98-9

Type: Unauthorized Banking

Subject: Bahnhofstrasse, Commercial Bank AG (Melchizedek)

Date: March 5, 1998

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); District Counsel and Examining Personnel.

RE: Bahnhofstrasse, Commercial Bank AG (Melchizedek)
110 East 59th Street
6th Floor
New York, NY 10022

Information has been received that the subject entity may be operating a banking business in the United States without authorization. Further, the New York Banking Department has advised that the subject entity has not been granted permission to operate in New York.

Any information which you may have concerning this matter should be brought to the attention of:

Office of the Comptroller of the Currency
Enforcement & Compliance Division
250 E Street, SW
Washington, DC 20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division