

ALERT 98-8

Type: Unauthorized Banking  
Subject: Atlantic Bank, Ltd.  
Date: February 23, 1998

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); District Counsel and Examining Personnel

RE: Atlantic Bank, Ltd.  
1300 Division St. #200  
Nashville, TN 37203-4023

Information has been received that the subject entity may be operating a banking business in the United States without authorization. Further, the State of Tennessee Department of Financial Institutions has advised that the subject entity has not been granted permission to operate in Tennessee.

Any information which you may have concerning this matter should be brought to the attention of:

Office of the Comptroller of the Currency  
Enforcement & Compliance Division  
250 E Street, SW  
Washington, DC 20219  
Fax (202) 874-5301

Daniel P. Stipano  
Director  
Enforcement & Compliance Division