

ALERT 98-5

Type: Unauthorized Banking
Subject: Fidelity International Bank
Date: February 12, 1998

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); District Counsel and Examining Personnel.

RE: Fidelity International Bank
520 Madison Avenue
New York, New York 10022

Information has been received that the subject entity may be operating a banking business in the United States without authorization. The New York State Banking Department has advised that the subject entity is not authorized to conduct a banking business in the State of New York.

Any information which you may have concerning this matter should be brought to the attention of:

Office of the Comptroller of the Currency
Enforcement & Compliance Division
250 E Street, SW
Washington, DC 20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division