

ALERT 98-27

Type: Unauthorized Banking

Subject: National Revenue Banking

Date: August 13, 1998

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); Assistant Deputy Comptrollers; District Counsel and Examining Personnel

RE: National Revenue Banking
PO Box 912
Cape Coral, FL 33910-0912

Information has been received that the subject entity may be operating a banking business in the United States without authorization. The Office of the Comptroller of the Currency has not granted a national bank charter to this entity. Further, the State of Florida Office of the Comptroller has advised that the subject entity has not been granted permission to operate in Florida.

Any information which you may have concerning this matter should be brought to the attention of:

Office of the Comptroller of the Currency
Enforcement & Compliance Division
250 E Street, SW
Washington, DC 20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division