

ALERT 98 - 14

Type: Unauthorized Banking

Subject: Caribbean Bank of Commerce, Ltd.

Date: April 21, 1998

TO: Chief Executive Officers of all National Banks; all State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (Districts); Assistant Deputy Comptrollers; District Counsel and Examining Personnel

The Director of the International Business Corporations Department, Government of Antigua and Barbuda, has informed the Office of the Comptroller of the Currency that the following company has been struck off the register of International Business Corporations. As a consequence of the preceding removal, the company's International Banking License has been revoked effective April 15, 1998:

Caribbean Bank of Commerce, Ltd.

Any information which you may have concerning this matter should be brought to the attention of:

Office of the Comptroller of the Currency
Enforcement & Compliance Division
250 E Street, SW
Washington, DC 20219
Fax (202) 874-5301

Daniel P. Stipano
Director
Enforcement & Compliance Division