



# 2007 CENSUS OF AGRICULTURE

## Value of Farm Land and Buildings

### Farm Real Estate Trends

USDA's National Agricultural Statistics Service publishes land values on an annual basis and every five years in the Census of Agriculture.

The average value of all land and buildings on farms in the United States increased steadily from 1987 to 2008. The total value of all land and buildings on farms increased by \$599.4 billion between the 2002 and 2007 Census of Agriculture.

For the first time in more than two decades, the average value per acre of U.S. farm real estate declined in 2009.

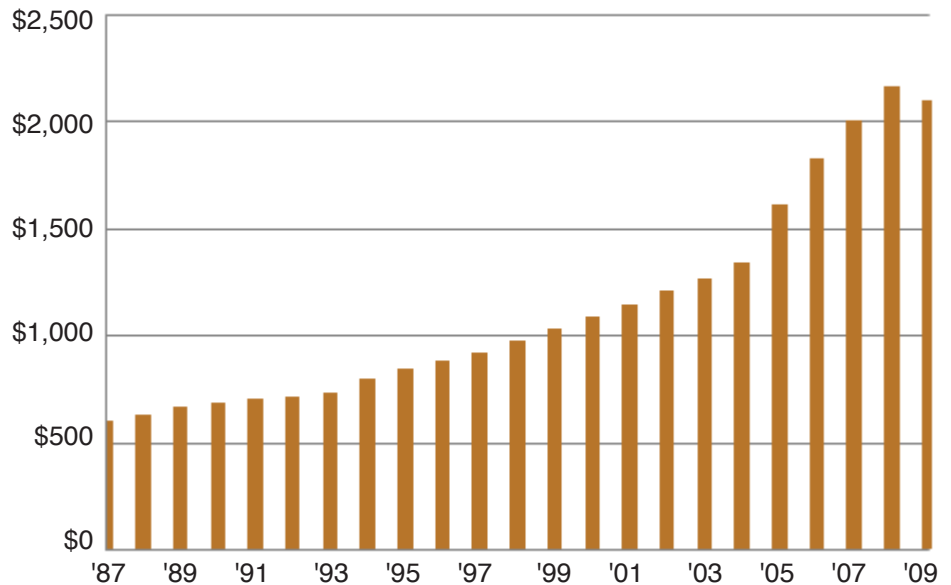
Collectively the Northeast region of the United States has the highest average farmland value. The western Mountain region has the lowest average farmland value.

U.S. Department of Agriculture

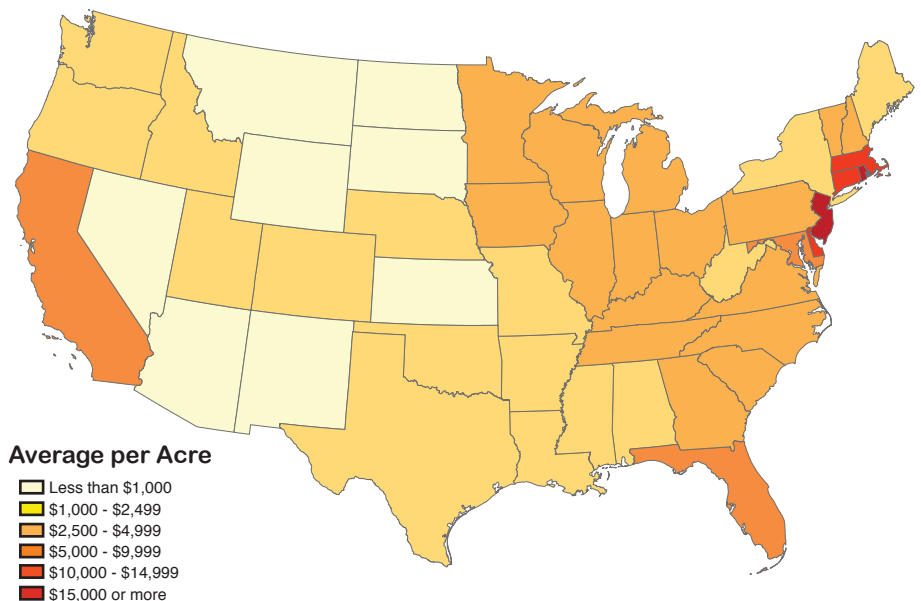
National Agricultural Statistics Service



U.S. Farm Real Estate Average Value per Acre, 1987 - 2009



Estimated 2007 Market Value of Land and Buildings on Farms



# 2007 CENSUS OF AGRICULTURE

## Land Values and Types of Operations

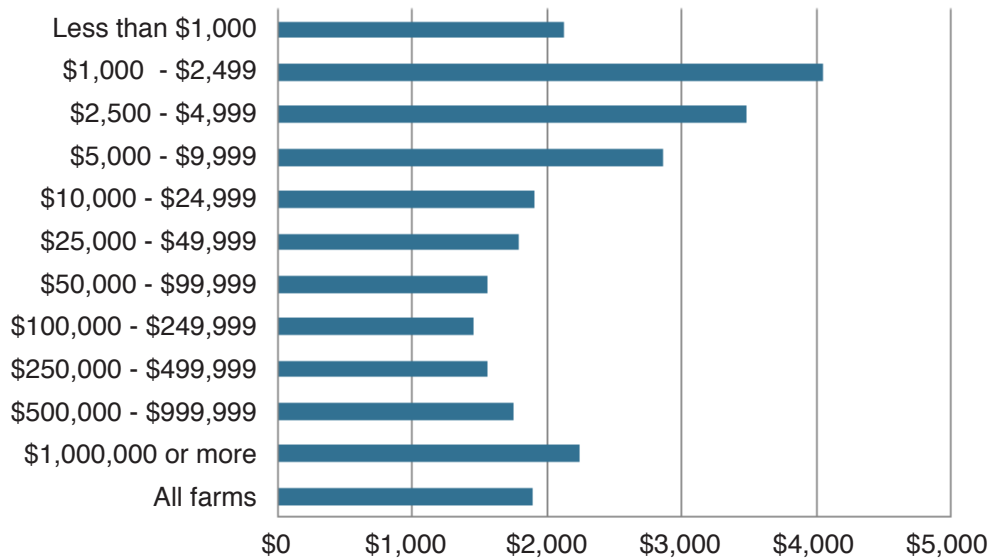
In addition to the regional variability, the average value per acre of all land and buildings is highly dependent on the presence of a residence and the value of sales of the operation. Farms with the lowest sales and fewest acres have the highest average value per acre, while mid-sized farms have the lowest average value.

The North American Industry Classification System (NAICS) categorizes farms by the commodities which constitute a majority of the sales of the operation. The average value per acre is also influenced by the type of operation and facilities. Cattle and other animal operations, which rely on pasture and grazing land, have the lowest average value. Operations with sophisticated facilities and buildings and perennial crops have the highest average value.

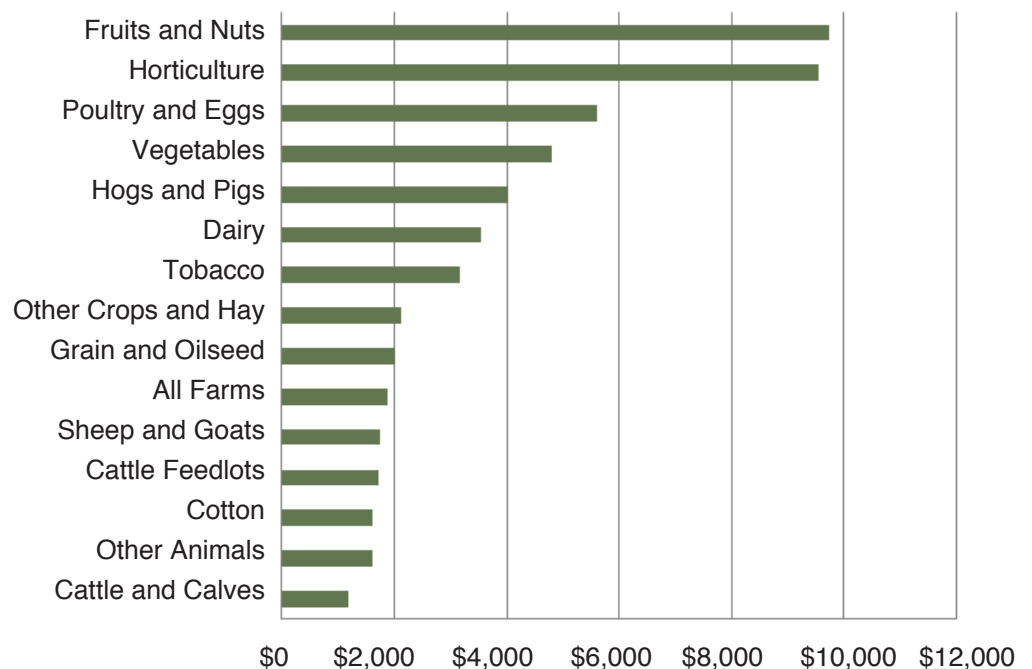
### For more information:

[www.nass.usda.gov](http://www.nass.usda.gov)  
[www.agcensus.usda.gov](http://www.agcensus.usda.gov)  
 Agricultural Statistics Hotline  
 (800) 727-9540

All Farm Real Estate Value per Acre by Sales Group



Value per Acre of All Farmland and Buildings by North American Industry Classification System



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[www.agcensus.usda.gov](http://www.agcensus.usda.gov)