News Advisory

Banking Economics Condition Press Briefing
Will Be August 11

WHAT: Press briefing focussing on bank earnings, credit quality, recent lending activity, and implications of

Asian economic turmoil and Y2K

WHO: Nancy Wentzler, OCC's director of economic analysis

WHEN: 10 a.m., Tuesday, August 11

WHERE: OCC Headquarters, 250 E St., S.W., Washington, D.C.

The Office of the Comptroller of the Currency (OCC) collects economic data from a variety of sources and analyzes it to assist the agency in its mission of furthering the safety and soundness of the national banking system. Nancy Wentzler, director of economic analysis at the OCC, will present her analysis of recent data and will be available to answer media questions.

Background charts and graphs will be distributed at the briefing.

Media credentials are required.

Video crews should call in advance to facilitate arrangements.

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The OCC charters, regulates and examines approximately 2,600 national banks

and 62 federal branches and agencies of foreign banks in the United States,

accounting for 58 percent of the nation's banking assets. Its mission is to

ensure a safe, sound and competitive national banking system that supports the

citizens, communities and economy of the United States.