

News Advisory

4th Quarter Derivatives Trading Report  
Will Be Released by Comptroller of the Currency on March 18

WHAT: Press Briefing (Media credentials are required.)

WHEN: 10 a.m., Wednesday, March 18

WHERE: OCC Headquarters, 250 E Street, S.W., Washington, D.C.

The Office of the Comptroller of the Currency (OCC) will release its quarterly report of derivatives trading by U.S. commercial banks on March 18. The report will cover trading from October 1 through December 31, 1997. Mike Brosnan, the OCC's director of treasury and market risk, will discuss the highlights of the report and will be available to answer questions.

During the 3rd quarter of 1997, the notional amount of derivatives trading by commercial banks reached a record \$25 trillion, a rate of approximately \$2 trillion per week.

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The OCC charters, regulates and examines approximately 2,800 national banks and 66 federal branches of foreign banks in the U.S., accounting for more than half the nation's banking assets. Its mission is to ensure a safe and sound and competitive national banking system that supports the citizens, communities and economy of the United States.