Joint Release Securities and Exchange Commission Federal Deposit Insurance Corporation Federal Reserve Board Office of the Comptroller of the Currency Office of Thrift Supervision

Washington, D.C. November 24, 1998

JOINT PRESS RELEASE

The Securities and Exchange Commission, Federal Deposit Insurance Corporation,

Federal Reserve Board, Office of the Comptroller of the Currency and Office of

Thrift Supervision have jointly issued the attached $\operatorname{statement}$ on the allowance for

loan losses of depository institutions.

Attachment