

**ADJUSTING RATES OF EXCHANGE FOR "FOREIGN CURRENCY FLUCTUATIONS, DEFENSE,"
"FOREIGN CURRENCY FLUCTUATIONS, CONSTRUCTION" AND
"DEFENSE MILITARY CONSTRUCTION AND FAMILY HOUSING"
For Month Ended 06/30/00**

COUNTRY	MONETARY UNIT	O&M (DOD) FY 2000 BUDGET RATE		MILCON & FH FY 2000 BUDGET RATE		ADJUSTING RATE	
		U.S. DOLLARS FOR ONE UNIT OF FOREIGN CURRENCY	UNITS OF FOREIGN FOR ONE U.S. DOLLAR	U.S. DOLLARS FOR ONE UNIT OF FOREIGN CURRENCY	UNITS OF FOREIGN FOR ONE U.S. DOLLAR	ADJUSTING RATE (IN U.S. DOLLARS)	ADJUSTING RATE (IN FOREIGN CURRENCY)
BELGIUM	FRANC	0.0261370	38.2600	0.0261370	38.2600	0.0236676	42.2518
DENMARK	KRONE	0.1406470	7.1100	0.1406470	7.1100	0.1279541	7.8153
EUROPEAN UNION*	EURO	1.0541851	0.9486	1.0541851	0.9486	0.9548362	1.0473
FRANCE	FRANC	0.1607433	6.2211	0.1607433	6.2211	0.1455498	6.8705
GERMANY	DEUTSCHE MARK	0.5391126	1.8549	0.5391126	1.8549	0.4881621	2.0485
GREECE	DRACHMA	0.0031983	312.6700	0.0031983	312.6700	0.0028299	353.3700
ITALY	LIRA	0.0005446	1,836.3700	0.0005446	1,836.3700	0.0004931	2,028.0400
JAPAN	YEN	0.0089550	111.6695	0.0089550	111.6695	0.0094322	106.0200
NETHERLANDS	GUILDER	0.4784918	2.0899	0.4784918	2.0899	0.4332380	2.3082
NORWAY	KRONE	0.1267748	7.8880	0.1267748	7.8880	0.1165393	8.5808
PORTUGAL	ESCUDO	0.0052444	190.6800	0.0052444	190.6800	0.0047624	209.9800
SINGAPORE	DOLLAR	0.6009615	1.6640	0.6009615	1.6640	0.5785698	1.7284
SOUTH KOREA	WON	0.0008340	1,199.1000	0.0008340	1,199.1000	0.0008968	1,115.0300
SPAIN	PESETA	0.0063191	158.2500	0.0063191	158.2500	0.0057382	174.2700
TURKEY	LIRA	0.0000021	480,770.0000	0.0000021	480,770.0000	0.0000016	620,395.0000
UNITED KINGDOM	POUND	1.6447368	0.6080	1.6447368	0.6080	1.5172205	0.6591

* On January 1, 1999, the euro became the official currency of 11 member states of the European Union with a fixed conversion rate against their national currencies. The value of the euro will fluctuate according to market conditions against the dollar and all other currencies, including those of the four member states not participating in the euro zone. Although euro notes and coins will not appear until January 1, 2002, the new currency now can be used in the form of checks, travelers checks, bank transfers, credit cards or electronic purses by consumers, commercial enterprises and governmental administrations.