

**ADJUSTING RATES OF EXCHANGE FOR "FOREIGN CURRENCY FLUCTUATIONS, DEFENSE,"
"FOREIGN CURRENCY FLUCTUATIONS, CONSTRUCTION" AND
"DEFENSE MILITARY CONSTRUCTION AND FAMILY HOUSING"
For Month Ended 12/31/01
(Revised)**

COUNTRY	MONETARY UNIT	O&M (DOD)		MILCON & FH		ADJUSTING RATE (IN U.S. DOLLARS)	ADJUSTING RATE (IN FOREIGN CURRENCY)
		FY 2002 BUDGET RATE		FY 2002 BUDGET RATE			
		U.S. DOLLARS FOR ONE UNIT OF FOREIGN CURRENCY	U.S. DOLLAR FOR ONE FOREIGN CURRENCY	U.S. DOLLARS FOR ONE UNIT OF FOREIGN CURRENCY	U.S. DOLLAR FOR ONE FOREIGN CURRENCY		
BELGIUM	FRANC	0.0193621	51.6472	0.0193621	51.6472	0.0220997	45.2495
DENMARK	KRONE	0.1049318	9.5300	0.1049318	9.5300	0.1197963	8.3475
EUROPEAN UNION*	EURO	0.7810669	1.2803	0.7810669	1.2803	0.8915040	1.1217
FRANCE	FRANC	0.1190731	8.3982	0.1190731	8.3982	0.1359083	7.3579
GERMANY	DEUTSCHE MARK	0.3993610	2.5040	0.3993610	2.5040	0.4558093	2.1939
GREECE	DRACHMA	0.0022922	436.2620	0.0022922	436.2620	0.0026162	382.2300
ITALY	LIRA	0.0004034	2,479.0060	0.0004034	2,479.0060	0.0004604	2,171.9200
JAPAN	YEN	0.0074963	133.4000	0.0074963	133.4000	0.0075947	131.6700
NETHERLANDS	GUILDER	0.3544340	2.8214	0.3544340	2.8214	0.4045471	2.4719
NORWAY	KRONE	0.0977670	10.2284	0.0977670	10.2284	0.1117930	8.9451
PORTUGAL	ESCUDO	0.0038959	256.6770	0.0038959	256.6770	0.0044468	224.8800
SINGAPORE	DOLLAR	0.5117445	1.9541	0.5117445	1.9541	0.5415651	1.8465
SOUTH KOREA	WON	0.0006926	1,443.8100	0.0006926	1,443.8100	0.0007613	1,313.5000
SPAIN	PESETA	0.0046943	213.0240	0.0046943	213.0240	0.0053579	186.6400
TURKEY	LIRA	0.0000007	1,342,706.0000	0.0000007	1,342,706.0000	0.0000007	1,450,000.0000
UNITED KINGDOM	POUND	1.3083868	0.7643	1.3083868	0.7643	1.4560280	0.6868

* On January 1, 1999, the euro became the official currency of 11 member states of the European Union with a fixed conversion rate against their national currencies. The value of the euro will fluctuate according to market conditions against the dollar and all other currencies, including those of the four member states not participating in the euro zone. Euro notes and coins came into existence on January 1, 2002. The above foreign currency exchange rates were revised, based on guidance issued in the Deputy Comptroller, Office of the Under Secretary of Defense memorandum of February 6, 2002, to reflect the effect of final congressional action and are retroactive to October 1, 2001.