

**ADJUSTING RATES OF EXCHANGE FOR "FOREIGN CURRENCY FLUCTUATIONS, DEFENSE,"
"FOREIGN CURRENCY FLUCTUATIONS, CONSTRUCTION" AND
"DEFENSE MILITARY CONSTRUCTION AND FAMILY HOUSING"
For Month Ended 04/30/01**

COUNTRY	MONETARY UNIT	O&M (DOD) FY 2001 BUDGET RATE		MILCON & FH FY 2001 BUDGET RATE		ADJUSTING RATE	
		U.S. DOLLARS FOR ONE UNIT OF FOREIGN CURRENCY	UNITS OF FOREIGN CURRENCY FOR ONE U.S. DOLLAR	U.S. DOLLARS FOR ONE UNIT OF FOREIGN CURRENCY	UNITS OF FOREIGN CURRENCY FOR ONE U.S. DOLLAR	ADJUSTING RATE (IN U.S. DOLLARS)	ADJUSTING RATE (IN FOREIGN CURRENCY)
BELGIUM	FRANC	0.0201449	49.6404	0.0201449	49.6404	0.0219931	45.4688
DENMARK	KRONE	0.1088483	9.1871	0.1088483	9.1871	0.1188849	8.4115
EUROPEAN UNION*	EURO	0.8113590	1.2325	0.8113590	1.2325	0.8872327	1.1271
FRANCE	FRANC	0.1237838	8.0786	0.1237838	8.0786	0.1352521	7.3936
GERMANY	DEUTSCHE MARK	0.4158350	2.4048	0.4158350	2.4048	0.4536176	2.2045
GREECE	DRACHMA	0.0024003	416.6065	0.0024003	416.6065	0.0026044	383.9700
ITALY	LIRA	0.0004193	2,384.6890	0.0004193	2,384.6890	0.0004582	2,182.4500
JAPAN	YEN	0.0081878	122.1325	0.0081878	122.1325	0.0080880	123.6400
NETHERLANDS	GUILDER	0.3687996	2.7115	0.3687996	2.7115	0.4025927	2.4839
NORWAY	KRONE	0.1006907	9.9314	0.1006907	9.9314	0.1099372	9.0961
PORTUGAL	ESCUDO	0.0040382	247.6330	0.0040382	247.6330	0.0044254	225.9700
SINGAPORE	DOLLAR	0.5236150	1.9098	0.5236150	1.9098	0.5489981	1.8215
SOUTH KOREA	WON	0.0008038	1,244.0760	0.0008038	1,244.0760	0.0007593	1,317.0000
SPAIN	PESETA	0.0048657	205.5207	0.0048657	205.5207	0.0053322	187.5400
TURKEY	LIRA	0.0000014	719,969.0000	0.0000014	719,969.0000	0.0000009	1,145,500.0000
UNITED KINGDOM	POUND	1.3486177	0.7415	1.3486177	0.7415	1.4308199	0.6989

* On January 1, 1999, the euro became the official currency of 11 member states of the European Union with a fixed conversion rate against their national currencies. The value of the euro will fluctuate according to market conditions against the dollar and all other currencies, including those of the four member states not participating in the euro zone. Although euro notes and coins will not appear until January 1, 2002, the new currency now can be used in the form of checks, travelers checks, bank transfers, credit cards or electronic purses by consumers, commercial enterprises and governmental administrations.