

Farm Credit System Major Financial Indicators, By District
September 30, 2012
Dollars in Thousands

	Total Assets	Gross Loan Volume	Non-accrual Loans	Allowance for Loan Losses	Cash and Marketable Investments ¹	Capital Stock ²	Surplus ³	Total Capital ⁴	Operating Expense Ratio ⁵
FCS Banks									
AgFirst	28,816,890	20,131,100	82,435	42,583	8,406,294	705,632	1,553,933	2,452,512	0.45%
AgriBank	78,697,026	66,163,594	54,576	12,828	11,949,994	1,952,927	2,311,279	4,165,838	0.14%
CoBank	90,256,268	69,945,628	168,516	375,916	18,868,119	3,501,145	2,712,928	6,361,670	0.36%
Texas	14,939,515	11,109,684	71,368	17,034	3,666,348	698,839	591,266	1,322,332	0.50%
Total	212,709,699	167,350,006	376,895	448,361	42,890,755	6,858,543	7,169,406	14,302,352	0.30%
FCS Associations									
AgFirst	17,865,249	16,684,553	533,316	154,385	358,194	227,546	3,145,815	3,348,910	1.96%
AgriBank	71,326,530	65,142,399	719,901	260,790	2,568,859	233,957	12,191,183	12,425,148	1.32%
CoBank	41,284,601	38,878,215	616,833	315,265	392,681	1,057,467	7,154,167	8,150,176	1.33%
Texas	13,150,084	12,603,779	277,629	95,254	120,058	81,343	2,287,444	2,367,738	1.30%
Total	143,626,464	133,308,946	2,147,679	825,694	3,439,792	1,600,313	24,778,609	26,291,972	1.40%
Total FCS⁶	239,741,000	185,409,000	2,522,000	1,274,000	45,313,000	1,637,000	31,652,000	38,517,000	

Sources: Farm Credit System Call Report as of September 30, 2012, and the Farm Credit System Quarterly Information Statement provided by the Federal Farm Credit Banks Funding Corporation.

¹ Includes accrued interest receivable on marketable investments.

² Includes capital stock and participation certificates, excludes mandatorily redeemable preferred stock and protected borrower capital.

³ Includes allocated and unallocated surplus.

⁴ Includes capital stock, participation certificates, perpetual preferred stock, surplus, accumulated other comprehensive income, and restricted capital (amount in the Farm Credit Insurance Fund, for Farm Credit System total only). Excludes mandatorily redeemable preferred stock and protected borrower capital.

⁵ Operating expense per \$100 of gross loans.

⁶ Cannot be derived by adding the categories above because of intradistrict and intra-System eliminations used in Reports to Investors.