



ALERT 2004-25

OCC ALERT

Comptroller of the Currency
Administrator of National Banks

Subject: Unauthorized Banking

Description: Malibu Trust Company

TO: Chief Executive Officers of All National Banks; All State Banking Authorities; Chairman, Board of Governors of the Federal Reserve System; Chairman, Federal Deposit Insurance Corporation; Conference of State Bank Supervisors; Deputy Comptrollers (districts); Assistant Deputy Comptrollers; District Counsel and Examining Personnel

RE: Malibu Trust Company, 418 Santa Rosa Avenue, Santa Rosa, California 95404

The Office of the Comptroller of the Currency (OCC) has been advised that the California Commissioner of Financial Institutions has issued a cease and desist order to Malibu Trust Company, directing it to cease doing business in California without a license. Neither the State of California nor the OCC has issued a charter or license to Malibu Trust Company.

Accordingly, Malibu Trust Company is not authorized to transact business as a bank and, pursuant to relevant California statutes, it is not authorized to transact trust business using a name that contains the word "trust." All persons who have engaged in business with Malibu Trust Company with the understanding that the company is a licensed bank or trust company are asked to contact the:

California Department of Financial Institutions
Legal Division, San Francisco, CA
(415) 263-8528

Any information that you wish to provide to the OCC, should be brought to the attention of:

E-mail: occalertresponses@occ.treas.gov
Mail: Office of the Comptroller of the Currency
Enforcement & Compliance Division, MS 8-10
250 E Street, SW, Washington, DC 20219
Fax: (202) 874-5301
Internet: <http://www.occ.treas.gov>

Brian C. McCormally
Director
Enforcement & Compliance Division
