

Department of Defense
Army Working Capital Fund
CONSOLIDATED BALANCE SHEET
As of March 31, 2012 and 2011

	<u>2012 Consolidated</u>	<u>2011 Consolidated</u>
1. ASSETS (Note 2)		
A. Intragovernmental:		
1. Fund Balance with Treasury (Note 3)	\$ 2,122,010,258.44	\$ 1,803,521,539.69
3. Accounts Receivable (Note 5)	334,911,494.53	249,051,660.12
4. Other Assets (Note 6)	0.00	17,202,171.25
5. Total Intragovernmental Assets	<u>\$ 2,456,921,752.97</u>	<u>\$ 2,069,775,371.06</u>
C. Accounts Receivable, Net (Note 5)	18,587,629.64	9,282,833.45
E. Inventory and Related Property, Net (Note 9)	25,558,750,260.31	23,414,583,478.94
F. General Property, Plant and Equipment, Net (Note 10)	1,644,930,841.45	1,406,582,522.42
H. Other Assets (Note 6)	386,317,222.67	538,089,272.04
2. TOTAL ASSETS	<u>\$ 30,065,507,707.04</u>	<u>\$ 27,438,313,477.91</u>
3. STEWARDSHIP PROPERTY, PLANT & EQUIPMENT (Note 10)		
4. LIABILITIES (Note 11)		
A. Intragovernmental:		
1. Accounts Payable (Note 12)	\$ 133,761,406.16	\$ 162,211,264.97
3. Other Liabilities (Note 15 & 16)	78,917,988.49	101,069,862.77
4. Total Intragovernmental Liabilities	<u>\$ 212,679,394.65</u>	<u>\$ 263,281,127.74</u>
B. Accounts Payable (Note 12)	\$ 796,260,263.41	\$ (120,820,738.64)
C. Military Retirement and Other Federal Employment Benefits (Note 17)	221,631,742.58	219,912,550.91
F. Other Liabilities (Note 15 & Note 16)	481,482,398.33	389,014,783.30
5. TOTAL LIABILITIES	<u>\$ 1,712,053,798.97</u>	<u>\$ 751,387,723.31</u>
6. COMMITMENTS AND CONTINGENCIES (NOTE 16)		
7. NET POSITION		
B. Unexpended Appropriations - Other Funds	155,194,000.00	0.00
D. Cumulative Results of Operations - Other Funds	28,198,259,908.07	26,686,925,754.60
8. TOTAL NET POSITION	<u>\$ 28,353,453,908.07</u>	<u>\$ 26,686,925,754.60</u>
9. TOTAL LIABILITIES AND NET POSITION	<u>\$ 30,065,507,707.04</u>	<u>\$ 27,438,313,477.91</u>

Department of Defense
Army Working Capital Fund
CONSOLIDATED STATEMENT OF NET COST
For the periods ended March 31, 2012 and 2011

	<u>2012 Consolidated</u>	<u>2011 Consolidated</u>
1. Program Costs		
A. Gross Costs	\$ 13,575,456,277.48	\$ 13,830,961,001.74
Operations, Readiness & Support	13,575,456,277.48	13,830,961,001.74
	<hr/>	<hr/>
B. (Less: Earned Revenue)	(13,718,389,842.12)	(15,605,246,592.46)
C. Net Cost before Losses/(Gains) from Actuarial Assumption Changes for Military Retirement Benefits	<hr/> (142,933,564.64)	<hr/> (1,774,285,590.72)
E. Net Program Costs Including Assumption Changes	(142,933,564.64)	(1,774,285,590.72)
2. Net Cost of Operations	<hr/> <u>\$ (142,933,564.64)</u>	<hr/> <u>\$ (1,774,285,590.72)</u>

Department of Defense
 Army Working Capital Fund
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
 For the periods ended March 31, 2012 and 2011

	<u>2012 Earmarked Funds</u>	<u>2012 All Other Funds</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ 0.00	\$ 27,935,733,439.56
3. Beginning balances, as adjusted	<u>0.00</u>	<u>27,935,733,439.56</u>
4. Budgetary Financing Sources:		
4.B. Appropriations used	0.00	0.00
5. Other Financing Sources:		
5.B. Transfers-in/out without reimbursement (+/-)	0.00	(52,306,634.06)
5.C. Imputed financing from costs absorbed by others	0.00	90,946,641.51
5.D. Other (+/-)	0.00	80,952,896.42
6. Total Financing Sources	<u>0.00</u>	<u>119,592,903.87</u>
7. Net Cost of Operations (+/-)	0.00	(142,933,564.64)
8. Net Change	<u>0.00</u>	<u>262,526,468.51</u>
9. Cumulative Results of Operations	0.00	28,198,259,908.07
UNEXPENDED APPROPRIATIONS		
13. Budgetary Financing Sources:		
13.A. Appropriations received	0.00	155,194,000.00
13.D. Appropriations used	0.00	0.00
14. Total Budgetary Financing Sources	0.00	155,194,000.00
15. Unexpended Appropriations	0.00	155,194,000.00
16. Net Position	<u>0.00</u>	<u>28,353,453,908.07</u>

Department of Defense
Army Working Capital Fund
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
For the periods ended March 31, 2012 and 2011

	<u>2012 Eliminations</u>	<u>2012 Consolidated</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ 0.00	\$ 27,935,733,439.56
3. Beginning balances, as adjusted	<u>0.00</u>	<u>27,935,733,439.56</u>
4. Budgetary Financing Sources:		
4.B. Appropriations used	0.00	0.00
5. Other Financing Sources:		
5.B. Transfers-in/out without reimbursement (+/-)	0.00	(52,306,634.06)
5.C. Imputed financing from costs absorbed by others	0.00	90,946,641.51
5.D. Other (+/-)	0.00	80,952,896.42
6. Total Financing Sources	<u>0.00</u>	<u>119,592,903.87</u>
7. Net Cost of Operations (+/-)	0.00	(142,933,564.64)
8. Net Change	<u>0.00</u>	<u>262,526,468.51</u>
9. Cumulative Results of Operations	0.00	28,198,259,908.07
UNEXPENDED APPROPRIATIONS		
13. Budgetary Financing Sources:		
13.A. Appropriations received	0.00	155,194,000.00
13.D. Appropriations used	0.00	0.00
14. Total Budgetary Financing Sources	0.00	155,194,000.00
15. Unexpended Appropriations	0.00	155,194,000.00
16. Net Position	<u>0.00</u>	<u>28,353,453,908.07</u>

Department of Defense
Army Working Capital Fund
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
For the periods ended March 31, 2012 and 2011

	<u>2011 Earmarked Funds</u>	<u>2011 All Other Funds</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ 0.00	\$ 25,074,278,945.67
3. Beginning balances, as adjusted	<u>0.00</u>	<u>25,074,278,945.67</u>
4. Budgetary Financing Sources:		
4.B. Appropriations used	0.00	38,367,000.00
5. Other Financing Sources:		
5.B. Transfers-in/out without reimbursement (+/-)	0.00	(287,102,165.48)
5.C. Imputed financing from costs absorbed by others	0.00	101,161,676.03
5.D. Other (+/-)	0.00	(14,065,292.34)
6. Total Financing Sources	<u>0.00</u>	<u>(161,638,781.79)</u>
7. Net Cost of Operations (+/-)	<u>0.00</u>	<u>(1,774,285,590.72)</u>
8. Net Change	<u>0.00</u>	<u>1,612,646,808.93</u>
9. Cumulative Results of Operations	<u>0.00</u>	<u>26,686,925,754.60</u>
UNEXPENDED APPROPRIATIONS		
13. Budgetary Financing Sources:		
13.A. Appropriations received	0.00	38,367,000.00
13.D. Appropriations used	0.00	(38,367,000.00)
14. Total Budgetary Financing Sources	0.00	0.00
15. Unexpended Appropriations	0.00	0.00
16. Net Position	<u>0.00</u>	<u>26,686,925,754.60</u>

Department of Defense
Army Working Capital Fund
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
For the periods ended March 31, 2012 and 2011

	<u>2011 Eliminations</u>	<u>2011 Consolidated</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ 0.00	\$ 25,074,278,945.67
3. Beginning balances, as adjusted	<u>0.00</u>	<u>25,074,278,945.67</u>
4. Budgetary Financing Sources:		
4.B. Appropriations used	0.00	38,367,000.00
5. Other Financing Sources:		
5.B. Transfers-in/out without reimbursement (+/-)	0.00	(287,102,165.48)
5.C. Imputed financing from costs absorbed by others	0.00	101,161,676.03
5.D. Other (+/-)	0.00	(14,065,292.34)
6. Total Financing Sources	<u>0.00</u>	<u>(161,638,781.79)</u>
7. Net Cost of Operations (+/-)	0.00	(1,774,285,590.72)
8. Net Change	<u>0.00</u>	<u>1,612,646,808.93</u>
9. Cumulative Results of Operations	0.00	26,686,925,754.60
UNEXPENDED APPROPRIATIONS		
13. Budgetary Financing Sources:		
13.A. Appropriations received	0.00	38,367,000.00
13.D. Appropriations used	0.00	(38,367,000.00)
14. Total Budgetary Financing Sources	0.00	0.00
15. Unexpended Appropriations	0.00	0.00
16. Net Position	<u>0.00</u>	<u>26,686,925,754.60</u>

Department of Defense
Army Working Capital Fund
COMBINED STATEMENT OF BUDGETARY RESOURCES
For the periods ended March 31, 2012 and 2011

	<u>2012 Combined</u>	<u>2011 Combined</u>
Budgetary Resources		
1000 Unobligated balance brought forward, October 1	2,150,009,538.65	1,022,349,274.20
1020.5 Unobligated balance brought forward, October 1, as Adjusted	2,150,009,538.65	1,022,349,274.20
1021 Recoveries of prior year unpaid obligation	1,599,510,539.05	1,681,970,370.20
1043 Other changes in unobligated balance	(876,037,251.77)	(1,089,991,282.88)
1051 Unobligated balance from prior year budget authority, net	2,873,482,825.93	1,614,328,361.52
1290 Appropriations (discretionary and mandatory)	155,194,000.00	0.00
1690 Contract Authority (discretionary and mandatory)	8,692,513,251.77	9,663,277,282.88
1890 Spending Authority from offsetting collections	5,371,181,889.35	5,298,752,339.26
1910 Total Budgetary Resources	<u>17,092,371,967.05</u>	<u>16,576,357,983.66</u>
Status of Budgetary Resources:		
2190 Obligations Incurred	7,487,325,574.74	8,189,209,198.88
Unobligated balance, end of year		
2204 Apportioned	9,605,046,392.31	8,387,148,784.78
2490 Unobligated balance brought forward, end of year	9,605,046,392.31	8,387,148,784.78
2500 Total Budgetary Resources	<u>17,092,371,967.05</u>	<u>16,576,357,983.66</u>
Change in Obligated Balance:		
3000 Unpaid obligations, brought forward, October 1 (gross)	8,229,299,546.92	9,468,962,333.82
3010 Uncollected customer payments from Federal sources, brought forward, October 1 (-)	(7,077,240,146.55)	(5,374,556,947.29)
3015 Obligated balance start of year (net), before adjustments (+ or	1,152,059,400.37	4,094,405,386.53
3021 Obligated balance, start of year (net), as adjusted	1,152,059,400.37	4,094,405,386.53
3032 Obligations incurred	7,487,325,574.74	8,189,209,198.88
3040 Outlays (gross) (-)	(6,108,815,414.52)	(6,487,899,450.82)
3052 Change in uncollected customer payments from Federal Sources (+ or-)	(142,248,541.50)	(841,170,915.92)
3082 Recoveries of prior year unpaid obligations (-) Obligated balance, end of year	(1,599,510,539.05)	(1,681,970,370.20)
3090 Unpaid Obligations, end of year (gross)	8,008,299,168.09	9,488,301,711.68
3091 Uncollected customer payments from Federal sources, end	(7,219,488,688.05)	(6,215,727,863.21)
3100 Obligated balance, end of year	<u>788,810,480.04</u>	<u>3,272,573,848.47</u>

Department of Defense
Army Working Capital Fund
COMBINED STATEMENT OF BUDGETARY RESOURCES
For the periods ended March 31, 2012 and 2011

	<u>2012 Combined</u>	<u>2011 Combined</u>
Budget Authority and Outlays, Net:		
4175 Budget authority, gross (discretionary and mandatory)	14,218,889,141.12	14,962,029,622.14
4177 Actual offsetting collections (discretionary and mandatory) (-)	(6,175,148,727.43)	(6,444,974,137.37)
4178 Change in uncollected customer payments from Federal Sources (discretionary and mandatory) (+ or -)	(142,248,541.50)	(841,170,915.92)
4180 Budget Authority, net (discretionary and mandatory)	<u>7,901,491,872.19</u>	<u>7,675,884,568.85</u>
4185 Outlays, gross (discretionary and mandatory)	<u>6,108,815,414.52</u>	<u>6,487,899,450.82</u>
4187 Actual offsetting collections (discretionary and mandatory) (-)	(6,175,148,727.43)	(6,444,974,137.37)
4190 Outlays, net (discretionary and mandatory)	<u>(66,333,312.91)</u>	<u>42,925,313.45</u>
4210 Agency Outlays, net (discretionary and mandatory)	<u>(66,333,312.91)</u>	<u>42,925,313.45</u>