

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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## TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 4-Month TIPS
CUSIP Number	912810QV3
Series	TIPS of February 2042
Interest Rate	0-3/4%
High Yield <sup>1</sup>	0.479%
Allotted at High	19.46%
Adjusted Price <sup>2</sup>	109.477963
Unadjusted Price	107.397670
Adjusted Accrued Interest per \$1,000 <sup>2</sup>	\$1.59969
Unadjusted Accrued Interest per \$1,000	\$1.56929
TIIN Conversion Factor per \$1,000 <sup>3</sup>	1.659581214
Median Yield <sup>4</sup>	0.419%
Low Yield <sup>5</sup>	0.370%
Issue Date	October 31, 2012
Maturity Date	February 15, 2042
Original Issue Date	February 29, 2012
Dated Date	August 15, 2012

	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$19,757,390,000	\$6,985,120,400
Noncompetitive	\$14,967,800	\$14,967,800
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>6</sup></b>	<b>\$19,772,357,800</b>	<b>\$7,000,088,200<sup>7</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$19,772,357,800</b>	<b>\$7,000,088,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>8</sup>	\$13,056,000,000	\$2,630,000,000
Direct Bidder <sup>9</sup>	\$2,374,000,000	\$925,365,200
Indirect Bidder <sup>10</sup>	\$4,327,390,000	\$3,429,755,200
<b>Total Competitive</b>	<b>\$19,757,390,000</b>	<b>\$6,985,120,400</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>Adjusted by an index ratio of 1.01937.

<sup>3</sup>This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

<sup>4</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>5</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>6</sup>Bid-to-Cover Ratio: \$19,772,357,800/\$7,000,088,200 = 2.82

<sup>7</sup>Awards to combined Treasury Direct systems = \$824,800.

<sup>8</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>9</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>10</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.