

3.3.2 Commercial Energy Prices, by Year and Fuel Type (\$2010)

| | Electricity (cents/kWh) | Natural Gas (cents/therm) | Distillate Oil (\$/gal) | Residual Oil (\$/gal) |
|-------------|----------------------------|------------------------------|----------------------------|--------------------------|
| 1980 | 12.70 | 77.01 | 1.43 | 2.05 |
| 1981 | 13.33 | 82.90 | 1.63 | 2.32 |
| 1982 | 13.70 | 93.95 | 1.40 | 2.11 |
| 1983 | 13.48 | 104.33 | 1.30 | 1.75 |
| 1984 | 13.20 | 100.01 | 1.37 | 1.68 |
| 1985 | 13.06 | 95.96 | 1.21 | 1.56 |
| 1986 | 12.66 | 86.86 | 0.71 | 1.01 |
| 1987 | 11.92 | 79.32 | 0.79 | 1.05 |
| 1988 | 11.46 | 74.52 | 0.62 | 0.95 |
| 1989 | 11.28 | 73.39 | 0.70 | 1.07 |
| 1990 | 11.08 | 72.04 | 0.78 | 1.26 |
| 1991 | 10.97 | 69.49 | 0.58 | 1.11 |
| 1992 | 10.93 | 68.64 | 0.58 | 1.01 |
| 1993 | 10.81 | 71.91 | 0.58 | 0.96 |
| 1994 | 10.57 | 74.09 | 0.60 | 0.90 |
| 1995 | 10.32 | 66.99 | 0.64 | 0.88 |
| 1996 | 10.07 | 70.08 | 0.75 | 1.03 |
| 1997 | 9.84 | 74.24 | 0.64 | 0.95 |
| 1998 | 9.48 | 69.62 | 0.46 | 0.74 |
| 1999 | 9.14 | 66.58 | 0.51 | 0.82 |
| 2000 | 9.17 | 81.85 | 0.84 | 1.28 |
| 2001 | 9.58 | 101.62 | 0.74 | 1.12 |
| 2002 | 9.35 | 78.00 | 0.73 | 1.03 |
| 2003 | 9.44 | 94.94 | 0.93 | 1.23 |
| 2004 | 9.34 | 105.12 | 0.90 | 1.51 |
| 2005 | 9.59 | 121.45 | 1.24 | 2.07 |
| 2006 | 10.13 | 124.31 | 1.39 | 2.32 |
| 2007 | 10.04 | 114.33 | 1.51 | 2.47 |
| 2008 | 10.56 | 121.16 | 2.01 | 3.34 |
| 2009 | 10.27 | 97.87 | 1.49 | 2.03 |
| 2010 | 10.14 | 90.95 | 1.66 | 2.86 |
| 2011 | 10.09 | 86.14 | 2.34 | 3.55 |
| 2012 | 9.76 | 87.22 | 2.37 | 3.57 |
| 2013 | 9.57 | 87.02 | 2.07 | 2.97 |
| 2014 | 9.52 | 84.58 | 2.26 | 3.14 |
| 2015 | 9.58 | 85.91 | 2.41 | 3.28 |
| 2016 | 9.54 | 86.36 | 2.49 | 3.34 |
| 2017 | 9.49 | 87.65 | 2.54 | 3.41 |
| 2018 | 9.47 | 89.48 | 2.58 | 3.42 |
| 2019 | 9.46 | 90.92 | 2.61 | 3.46 |
| 2020 | 9.48 | 92.13 | 2.63 | 3.49 |
| 2021 | 9.52 | 94.53 | 2.66 | 3.52 |
| 2022 | 9.55 | 97.45 | 2.64 | 3.55 |
| 2023 | 9.54 | 99.28 | 2.67 | 3.60 |
| 2024 | 9.51 | 100.49 | 2.70 | 3.64 |
| 2025 | 9.47 | 101.25 | 2.73 | 3.69 |
| 2026 | 9.40 | 103.22 | 2.76 | 3.75 |
| 2027 | 9.39 | 104.50 | 2.79 | 3.78 |
| 2028 | 9.35 | 104.74 | 2.81 | 3.81 |

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|------|------|--------|------|------|
| 2029 | 9.25 | 104.51 | 2.85 | 3.85 |
| 2030 | 9.20 | 105.25 | 2.85 | 3.89 |
| 2031 | 9.21 | 107.31 | 2.87 | 3.88 |
| 2032 | 9.27 | 109.58 | 2.80 | 3.91 |
| 2033 | 9.37 | 111.30 | 2.75 | 3.95 |
| 2034 | 9.47 | 113.10 | 2.77 | 4.01 |
| 2035 | 9.55 | 115.50 | 2.82 | 4.06 |

Source(s): EIA, State Energy Data Prices and Expenditures Database, June 2011 for 1980-2009; EIA, Annual Energy Outlook 2010, May 2010, Table G1, p. 221 for fuels' heat content; EIA, Annual Energy Outlook 2012 Early Release, Jan. 2012, Summary Reference Case Tables, Table A3, p. 6-8 for 2009-2035; and EIA, Annual Energy Review 2010, Oct. 2011, Appendix D, p. 353 for price deflators.