



For Immediate Release Office of the Press Secretary June 30, 2007

Statement by the President on United States-Korea Free Trade Agreement

I am pleased that United States Trade Representative Susan C. Schwab and Republic of Korea Trade Minister Kim Hyun-chong today signed the United States-Korea Free Trade Agreement. This Agreement will generate export opportunities for U.S. farmers, ranchers, manufacturers, and service suppliers, promote economic growth and the creation of better paying jobs in the United States, and help American consumers save money while offering them greater choices. The Agreement will also further enhance the strong United States-Korea partnership, which has served as a force for stability and prosperity in Asia. I call on Congress to ratify this landmark Agreement, to the considerable benefit of the American people.

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