

Statement on U.S.-Russia 123 Agreement

Statement by Secretary Condoleezza Rice Washington, DC September 8, 2008

The President intends to notify Congress that he has today rescinded his prior determination regarding the U.S.-Russia Agreement for Peaceful Nuclear Cooperation (the so-called '123' Agreement). As a result, there is no basis for further consideration of the Agreement under the Atomic Energy Act at this time.

The U.S. nonproliferation goals contained in the proposed Agreement remain valid: to provide a sound basis for U.S.-Russian civil nuclear cooperation, create commercial opportunities, and enhance cooperation with Russia on important global nonproliferation issues.

We make this decision with regret. Unfortunately, given the current environment, the time is not right for this agreement.

We will reevaluate the situation at a later date as we follow developments closely. 2008/695

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