



MILLENNIUM  
CHALLENGE CORPORATION  
UNITED STATES OF AMERICA

Fact Sheet  
www.mcc.gov

## MCC at a Glance

The Millennium Challenge Corporation (MCC) is an innovative and independent U.S. foreign assistance agency that is helping lead the fight against global poverty. Created by the U.S. Congress in 2004 with strong bipartisan support, MCC is changing the conversation on how best to deliver smart U.S. foreign assistance by focusing on good policies, country ownership and results.

MCC forms partnerships with some of the world's poorest countries, but only those committed to good governance, economic freedom and investments in their citizens.

MCC provides these well-performing countries with large-scale grants to fund country-led solutions for reducing poverty through sustainable economic growth. MCC grants are designed to complement other U.S. and international development programs, as well as create an enabling environment for private sector investment. There are two primary types of MCC grants: compacts and Threshold Programs.

**Compacts** are multi-year agreements between the Millennium Challenge Corporation and a country to fund specific programs targeted at reducing poverty and stimulating economic growth.

**Threshold Programs** are smaller-scale grants awarded to countries that may not qualify for compact funding but are firmly committed to improving policy performance.

MCC is led by a Chief Executive Officer and is governed by a nine-member board of directors. The MCC Board is comprised of the MCC CEO, the Secretary of State, the Secretary of the Treasury, the U.S. Trade Representative, the USAID Administrator, and four private sector representatives.

## What is distinctive about MCC?

MCC is a prime example of smart U.S. Government assistance in action, benefitting both developing countries and American taxpayers through:

- ★ **Competitive selection:** MCC's Board examines a country's performance on 20 independent and transparent policy indicators and selects countries based on policy performance.

### \$9.3 Billion in Compacts

- Armenia
- Benin
- Burkina Faso
- Cape Verde
- El Salvador
- Georgia
- Ghana
- Honduras
- Indonesia
- Jordan
- Lesotho
- Madagascar
- Malawi
- Mali
- Moldova
- Mongolia
- Morocco
- Mozambique
- Namibia
- Nicaragua
- Philippines
- Senegal
- Tanzania
- Vanuatu
- Zambia

- ★ **Country-led solutions:** MCC requires selected countries to identify their priorities for achieving sustainable economic growth and poverty reduction. Countries develop their MCC proposals in broad consultation within their society; MCC then works in close partnership to help countries refine programs.
- ★ **Country-led implementation:** When a country is awarded an MCC compact, it sets up a local accountable entity to manage and oversee all aspects of implementation. Monitoring of funds is rigorous, transparent and often managed through independent fiscal agents.
- ★ **Focus on results:** MCC is committed to producing results and ensuring that the American people are getting a good return on their investment. MCC employs technically rigorous, systematic and transparent methods of projecting, tracking and evaluating the impacts of its programs.

**\$495 Million in Threshold Programs**

- Albania
- Burkina Faso
- Guyana
- Indonesia
- Jordan
- Kenya
- Kyrgyz Republic
- Liberia
- Malawi
- Moldova
- Niger
- Paraguay
- Peru
- Philippines
- Rwanda
- Timor-Leste
- Saõ Tomé and Príncipe
- Tanzania
- Uganda
- Ukraine
- Zambia

## What is MCC achieving?

MCC has approved almost **\$9.8 billion** in compacts and Threshold Programs worldwide. These grants support projects in multiple sectors, including:

- ★ agriculture and irrigation
- ★ transportation infrastructure (roads, bridges, ports)
- ★ water supply and sanitation
- ★ access to healthcare services
- ★ finance and enterprise development
- ★ anti-corruption initiatives
- ★ property rights and land policy
- ★ access to education

Results to date include:

- ★ Over 210,000 farmers have been trained, 3,551 enterprises assisted and \$83.8 million in agriculture and rural loans disbursed.
- ★ More than 1,712 kilometers of roads are complete, and more than 3,005 kilometers of roads are under construction.
- ★ More than 298,000 students are participating in MCC-funded educational activities, 1,734 instructors trained or certified through MCC-supported activities, and 830 educational facilities constructed.
- ★ 852 water points and 11,756 sanitation systems have been constructed, and 10,674 people have been trained in hygiene and sanitary best practices.

MCC’s compacts and Threshold Programs are promoting growth opportunities, raising standards of living and creating a more prosperous future for some of the world’s poorest people.

**For More Information**  
Please visit [www.mcc.gov](http://www.mcc.gov).

\* As of September 2012.