



## Department of the Treasury Financial Crimes Enforcement Network



### **Jennifer Shasky Calvery, Director**

Jennifer Shasky Calvery was appointed Director of the Financial Crimes Enforcement Network (FinCEN), a bureau of the Treasury Department, on August 20, 2012. As Director, Ms. Shasky Calvery oversees FinCEN's wide-ranging work to protect the U.S. financial system from money laundering and other forms of illicit financial activity and to advance the national security interests of the United States. FinCEN has created critical systems to receive and maintain financial transactions data and to analyze and disseminate that data for law enforcement purposes. FinCEN also leads the development of regulatory policy to combat money laundering and terrorist financing and is a respected leader among the world's financial intelligence units.

Ms. Shasky Calvery joins Treasury from the Department of Justice, where she served since 2010 as the Chief of the Asset Forfeiture and Money Laundering Section. As Chief, Ms. Shasky Calvery managed a Justice Department program responsible for the annual forfeiture of more than \$1.5 billion in criminal assets and related programs to ensure that those assets were returned to victims and reinvested in law enforcement. While in this post, she restructured the section's efforts in key prosecutorial and law enforcement areas related to Bank Secrecy Act violations by banks and non-bank financial institutions, high-level foreign corruption, and transnational organized crime, most notably the Mexican drug cartels.

During her 15-year career at Justice, Ms. Shasky Calvery focused on combating money laundering and organized crime. As a prosecutor with the Organized Crime and Racketeering Section, she prosecuted cases targeting transnational criminal organizations and, in particular, the professional money launderers who supported them. Ms. Shasky Calvery also spent two years in the Office of the Deputy Attorney General, where she served as Senior Counsel to three different Deputy Attorney Generals. While in the Deputy Attorney General's Office, she reinvigorated the U.S. Government's organized crime efforts by leading the effort to develop a unified national law enforcement strategy adopted by nine federal law enforcement agencies and the Attorney General, as well as establishing a fusion center that allows partner law enforcement agencies to join together in a task force setting to combine data and produce actionable leads for investigators and prosecutors working to combat the threat posed by transnational organized crime. Ms. Shasky Calvery worked closely with the Treasury Department in developing regulatory initiatives to combat illicit financial activity, including the transnational organized crime sanctions program now administered by the Office of Foreign Assets Control. Ms. Shasky Calvery also co-authored the seminal book on Russian money movements to assist Justice Department investigators in their efforts to investigate and prosecute complex money laundering schemes emanating from Russia.

Ms. Shasky Calvery has been a leader within the U.S. Government on the misuse of shell companies. She has testified before Congress on a wide range of issues, including transnational organized crime, financial crime, and state business incorporation practices.

Ms. Shasky Calvery holds a law degree from the University of Arizona College of Law. She graduated *summa cum laude* with an undergraduate degree in international affairs from The George Washington University, where she was also an All-American basketball player.