



Syringa Bank

Expertise • Integrity • Value

Office of the Special Inspector General
Troubled Asset Relief Program
1500 Pennsylvania Ave., N.W., Suite 1064
Washington, D.C. 20220

March 16, 2009

Dear Mr. Barofsky:

In response to your request for additional information from TARP recipients, we offer the following:

1. We received \$8 million in capital from the U.S. Treasury. (a) **(b) (4)**
(b) (4)

(b) (4) (b) The TARP funds are separated on our holding company's balance sheet; however, we do not have a program in place to allocate TARP capital versus common equity, etc. With respect to your request, we will assume all production in 2009 is allocated to the TARP capital. (c) Through the first two months of 2009, we have extended \$17,993,491 in loans or available credit; principal paid off totaled \$15,730,036 in the same period. **(b) (4)**

(b) (4) Much will depend on economic conditions and corresponding demand, local competition, and our liquidity position.

2. (a) We are planning to comply with executive compensation requirements as they are made available to us. We attended a seminar just last week addressing the relatively new guidance and legal interpretations. Our legal team is committed to remaining current and keeping our institution compliant with the evolving standards. **(b) (4)**

(b) (4)

Please contact me any time for further details or clarification.

Thank you,

Jerry F. Aldape
President/CEO

**Syringa Bancorp Consolidated
Balance Sheet
Budget - EOM Balance**
\$000's

Jan 2009	Feb 2009	Mar 2009	Apr 2009	May 2009	Jun 2009	Jul 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009
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(b) (4)