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David Nebhut Is OCC Deputy Comptroller for Economics

WASHINGTON, D.C. -- David Nebhut was named today to head the Office of the Comptroller of the Currency's Economics Department. As Deputy Comptroller for Economics, he will oversee the department's four divisions (Bank Research, Economics and Evaluation, Financial and Statistical Analysis, and Risk Analysis). The department has evolved in recent years into a leading source for banking and financial research.

Mr. Nebhut was director of the department's Economics and Evaluation Division, a position he held since 1991. He guided preparation of the Comptroller's congressional testimony, provided support to fair lending examinations, and oversaw studies of the economic implications of OCC regulations and policies.

Mr. Nebhut, who joined the OCC in 1980, replaces James D. Kamihachi who was named Senior Deputy Comptroller for Economic and Policy Analysis in September. Mr. Nebhut received his bachelor's degree in economics from Pennsylvania State University in 1976 and completed his course work for a Ph.D. in economics at Northwestern University.

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The OCC charters, regulates and supervises approximately 2,800 national banks and 66 federal branches and agencies of foreign banks in the U.S., accounting for more than half the nation's banking assets. Its mission is to ensure a safe, sound and competitive national banking system that supports the citizens, communities and economy of the United States.