GIPSA Press Release

United States Department of Agriculture

Grain Inspection, Packers and Stockyards Administration STOP 3601 1400 Independence Ave., SW Washington, D.C. 20250-3601

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Catherine M. Grasso 202-720-7201 Catherine.M.Grasso@usda.gov

Stephen Conley Has Been Ordered to Cease and Desist and is Suspended

WASHINGTON, Feb. 7, 2013 – On October 17, 2012, the U.S. Department of Agriculture's Grain Inspection, Packers and Stockyards Administration entered into a consent decision with Stephen Conley, Cooper, Texas.

Stephen Conley has been ordered to cease and desist from:

- failing to pay and failing to pay, when due, the full purchase price for livestock; and
- from operating as a dealer subject to the Packers and Stockyards (P&S) Act without maintaining an adequate bond or bond equivalent.

The consent decision suspended Stephen Conley as a registrant for five years and ordered him to keep records that fully and correctly disclose all transactions involved in his business.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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