



Comptroller of the Currency  
Administrator of National Banks  
US Department of the Treasury

# Financial Literacy Update

July/August 2011

COMMUNITY AFFAIRS

The Office of the Comptroller of the Currency (OCC)'s **Financial Literacy Update** is a bimonthly e-newsletter that reports upcoming financial literacy events, new initiatives, and related resources of the OCC and other government agencies and organizations.

**Financial Literacy Update** provides brief descriptions and Web links for upcoming events in chronological order. It lists new initiatives and resources (with Web links) in alphabetical order. We welcome your feedback on the **Financial Literacy Update**. Please e-mail us at [communityaffairs@occ.treas.gov](mailto:communityaffairs@occ.treas.gov).

■ [Upcoming Events](#) ■ [New Initiatives](#) ■ [New Resources](#) ■ [Updates](#)

## UPCOMING EVENTS

### [Phat Math: Money Doesn't Grow on Trees](#)

**July 5, 2011 (International)**

Phat Math, which offers math homework help to students, hosts its first international financial literacy contest. Participants compete for prizes and math tutoring sessions.

### [2011 Summer Professional Development Workshops](#)

**(New York, N.Y.)**

The Council for Economic and Financial Education and HSBC present a series of free professional development workshops on a variety of financial topics. Check the Web site for dates and details of the workshops.

### [Economics and Children's Literature](#)

**July 7, 2011 (St. Louis, Mo., Little Rock, Ark., Louisville, Ky., Memphis, Tenn.)**

The Federal Reserve Bank of St. Louis offers imaginative lessons for kindergarten through fourth grade teachers. Lessons entitled "Saving Strawberry Farm," "Something From Nothing," "Supermarket," and "Bunny Money" teach students about basic economic and personal finance topics. Workshop attendees receive copies of the lessons and learn how economics can be integrated into the language arts curriculum. The workshop is free, but attendees must register in advance.

### [Global Economic Forum For Teachers](#)

**July 12, 2011 (Cincinnati, Ohio)**

The Federal Reserve Bank of Cleveland offers a free, one-day workshop for high school teachers that provides classroom resources, a discussion on global issues and 21st century skills, presentations on international trade from a Federal Reserve senior economic advisor, and an interactive video conference with expert speakers from around the country.

### [President's Advisory Council on Financial Capability](#)

**July 12, 2011 (Washington, D.C.)**

The President's Advisory Council on Financial Capability assists the American people in understanding financial matters and making informed financial decisions to encourage financial stability. It is composed of non-governmental representatives with relevant backgrounds, such as financial services, consumer protection, financial access and education. The President's Advisory Council on Financial Capability will convene its third meeting on July 12, 2011 via webcast from 2:30 p.m. to 4:00 p.m. EST. The webcast will be open to the public. Details about how to access the webcast will be posted a few days in advance of the meeting on the Treasury's Office of Financial Education and Financial Access' Web site.

### [Iowa State University Teacher Training](#)

**July 13–15, 2011 (Ames, Iowa)**

The Iowa State University Extension, Iowa College Student Aid Commission, and Iowa Insurance Division host this three-day conference for Iowa educators. The training features the Family Economics and Financial Education (FEFE) course and offers interactive workshops, lesson plan activities, and ready-to-teach curriculum materials.

### [Federal Reserve: Insights From the Inside](#)

**July 14, 2011 (St. Louis, Mo., Little Rock, Ark., Louisville, Ky., Memphis, Tenn.)**

The Federal Reserve Bank of St. Louis gives teachers insight into the Federal Reserve's history and how the agency uses economic indicators to make policy decisions and promote sustainable economic growth. The event is free, but attendees must register in advance.

### [Federal Reserve: Making Sense of Money](#)

**July 18–22, 2011 (Philadelphia, Pa.)**

The Federal Reserve Bank of Philadelphia hosts this five-day, professional development program for kindergarten through 12<sup>th</sup> grade teachers. The program helps educators teach economics and personal finance topics, such as money, banking, and the Federal Reserve, and offers grade-level breakout sessions and lesson plans for use in classrooms.

### [Personal Finance Training for Teachers](#)

**July 19–20, 2011 (Knoxville, Tenn.)**

**July 21–22, 2011 (Chattanooga, Tenn.)**

**October 27–28, 2011 (Knoxville, Tenn.)**

The University of Tennessee Extension, Institute of Agriculture hosts a two-day teacher training workshop. The workshop provides the 14 hours of training for teachers to meet the employment requirement to teach personal finance. Attendees receive the National Endowment for Financial Education (NEFE) High School Financial Planning Curriculum. The workshop is free, but attendees must register in advance.

### [2011 HOPE Financial Literacy Forum](#)

**July 20-21, 2011 (New York, N.Y.)**

Operation HOPE, NYSE Euronext and New York Bankers Association are co-hosting a forum bringing together leaders from finance, business, government and academia to address the future of the financial industry and the effect on underserved communities.

### [Economics and Children's Literature](#)

**July 21, 2011 (St. Louis, Mo., Little Rock, Ark., Louisville, Ky., Memphis, Tenn.)**

The Federal Reserve Bank of St. Louis offers imaginative lessons for fifth through eighth grade teachers. Lessons entitled "Meet Kit: An American Girl," "My Side of the Mountain," "Ten Mile Day," "Little House in the Big Woods," and "Uncle Jed's Barbershop" help students understand economic and personal finance topics. Participants receive copies of the lessons and tips on integrating economics into the language arts curriculum. The training is free, but attendees must register in advance.

### [Financial Literacy Summit in Texas](#)

**July 21–22, 2011 (Dallas, Texas)**

Bankers and teachers interested in advancing financial literacy in Texas are invited to attend this summit hosted by the Independent Bankers Association of Texas. Visit the Web site for more details.

### [11<sup>th</sup> Annual Personal Financial Literacy Conference](#)

**July 21, 2011 (Ankeny, Iowa)**

The Iowa Jump\$tart Coalition hosts its annual conference on financial literacy. The morning session focuses on helping educators and other professionals teach others about money. Students and others are invited to join the group in the afternoon for additional presentations. The conference is free, but attendees must register in advance.

### [Federal Reserve: It's Your Paycheck](#)

**July 26, 2011 (St. Louis, Mo., Little Rock, Ark., Louisville, Ky., Memphis, Tenn.)**

The Federal Reserve Bank of St. Louis hosts this workshop to introduce teachers to its enhanced "It's Your Paycheck!" course. In addition to nine, stand-alone lessons, the course has an online version that offers a new approach to the popular curriculum. Lessons cover earning, saving, credit, and the pros and cons of rent-to-own and payday loans. The workshop is free, but attendees must register in advance.

### [Federal Reserve: Cards, Cars and Currency](#)

**July 27, 2011 (St. Louis, Mo., Little Rock, Ark., Louisville, Ky., Memphis, Tenn.)**

The Federal Reserve Bank of St. Louis offers this training for teachers interested in using the agency's "Cards, Cars and Currency" curriculum in classrooms. The training helps teachers understand the many personal finance issues facing high school seniors as they prepare to graduate and enter college and the workforce. The training covers credit cards, debit cards, and buying cars. The training is free, but attendees must register in advance.

### [Federal Reserve: Time Value of Money/It's Your Money](#)

**July 28, 2011 (St. Louis, Mo., Little Rock, Ark., Louisville, Ky., Memphis, Tenn.)**

The Federal Reserve Bank of St. Louis offers training to teachers for two online programs. The "Time Value of Money" is designed for high school students enrolled in economics, math, and personal finance classes. "It's Your Paycheck" is an interactive course that teaches high school students personal finance concepts. Both programs meet the National Personal Finance Standards and the National Standards in Economics and include self-checks and videos. The workshop is free, but attendees must register in advance.

### [Vermont Teachers Financial Literacy Summer Institute 2011](#)

**August 1–5, 2011 (Burlington, Vt.)**

Champlain College's Center for Financial Literacy and Merchants Bank sponsor this professional development opportunity for Vermont middle and high school teachers interested in teaching personal finance. Each participant receives, at no cost, a collegiate-level, personal finance textbook and classroom-ready instructional materials. Teachers may earn continuing education credit for attending. Registration and scholarship information is available on the Web site or by calling John Pelletier at (802) 860-2744.

### [2<sup>nd</sup> Annual East Coast Educator Training](#)

**August 2–4, 2011 (Columbia, Md.)**

The University of Arizona's Family Economics and Financial Education (FEFE) hosts this three-day training conference to provide Maryland educators with interactive workshops, model lesson planning activities, and ready-to-teach curriculum materials.

### [Financial Literacy Boot Camp II](#)

**August 17–18 2011 (Basking Ridge, N.J.)  
August 24–25, 2011 (Mays Landing, N.J.)**

The New Jersey Coalition for Financial Education and the Council for Economic Education host this two-day teacher training workshop. Participants discuss with their peers and other experienced educators new ways to teach students about advanced credit topics, predatory lending, the time of money, investing, investment fraud, financial aid, student loans, and managing student debt.

### [NeighborWorks Credit Counseling](#)

**August 23 - 25, 2011 (Salt Lake City, Utah)**

NeighborWorks America and Chase Bank offer "Credit Counseling for Maximum Results," a course that provides counselors with the skills needed to analyze credit profiles.

### [2011 Financial Education Summit](#)

**September 15-16, 2011 (Baton Rouge, La.)**

The Louisiana Jump\$tart Coalition and its partners host this two-day summit for educators and community organizations. The summit provides professional development and educational resources to meet the real-life financial education needs of Louisiana.

### [Building a Money \\$avvy Montana](#)

**September 21, 2011 (Billings, Mont.)**

The Montana Financial Education Coalition's (MFEC) Building a Money \$avvy Montana conference provides information about financial education resources available for all ages and demographics, as well as practical instruction for implementation. MEFC is also seeking requests for proposal (RFPs) for the conference. The deadline for the RFPs is July 8, 2011.

### [Financial Planning Days](#)

**October 2011**

The Financial Planning Association, the Certified Financial Planner Board of Standards, the Foundation for Financial Planning, and the U.S. Conference of Mayors sponsor free financial education in 30 cities. Professionals with the Financial Planning Association and Certified Financial Planners provide free one-on-one counseling and presentations on important financial issues, such as buying a home and saving for college and retirement.

### [Financial Literacy Leadership Conference](#)

**October 3–4, 2011 (Arlington, Va.)**

The Society for Financial Education and Professional Development hosts its fourth annual Financial Literacy Leadership Conference, called "Financial Literacy in Practice." The conference covers consumer protection and litigation; faith-based financial literacy programs, strategic fund raising, financial literacy programs for immigrants, strategies to improve financial access to underserved populations, government financial education programs, and best practices for financial literacy.

### [Financial Planning Week](#)

**October 3–9, 2011 (National)**

The Financial Planning Association celebrates its 10<sup>th</sup> annual Financial Planning Week to help people discover the value of financial planning and making smart financial decisions to achieve life goals and dreams. During the week, the Financial Planning Association and its nationwide network of chapters host financial planning education events, seminars, workshops, hotlines, and more to improve financial literacy across the nation.

### [Indiana: MoneySmart Day at the Statehouse](#)

**October 14, 2011 (Indianapolis, Ind.)**

The Indiana Jump\$tart Coalition invites Indiana's sixth graders to visit the Statehouse and explore interactive exhibits focusing on money management concepts. Government agencies and nonprofit organizations sponsor booths promoting financial literacy. A professional rock band is scheduled to discuss the economic side of the music business.

### [Get Smart About Credit Day 2011](#)

**October 20, 2011 (National)**

Get Smart About Credit, a program sponsored by the American Bankers Association (ABA) and the ABA Education Foundation, connects bankers with students and other young adults to help them understand credit and how to use credit responsibly.

### [1<sup>st</sup> Indiana Financial Literacy Summit](#)

**October 27, 2011 (Indianapolis, Ind.)**

The Federal Reserve Bank of Chicago, the Federal Reserve Bank of St. Louis, and the Indiana Jump\$tart Coalition host this summit to provide information on statewide initiatives, share resources and best practices, and contribute to the creation of a shared mission statement for financial literacy in Indiana.

### [National Educators Conference](#)

**November 4–6, 2011 (Washington, D.C.)**

The Jump\$tart Coalition's third annual nationwide conference offers tools, resources, and support for teaching personal finance in pre-kindergarten through high school classrooms. The conference also offers workshops focused on policy, content, personal development, free financial planning sessions; and an exhibit hall.

### [29<sup>th</sup> Annual Entrepreneurship Education FORUM](#)

**November 4–7, 2011 (Cincinnati, Ohio)**

The Consortium for Entrepreneurship Education hosts this 29<sup>th</sup> annual Entrepreneurship Education FORUM. This professional development conference is for educators (kindergarten through high school, college, and adult) and features innovative program ideas to teach entrepreneurship.

## NEW INITIATIVES

### [Financial Matters Initiative](#)

BestPrep, in partnership with the Foundation for Financial Planning and the Financial Planning Association of Minnesota, sponsor the Financial Matters Initiative. The goal is to educate Minnesota students on the importance of managing money wisely. Four interactive PowerPoint presentations—Money Matters, Budgeting Matters, Credit Matters, and Investing Matters—are available to financial services volunteers willing to use the slides in Minnesota classrooms. The presentations have been developed and tested with input from financial planners and teachers.

### [West Virginia's NetWorth Program](#)

West Virginia launched NetWorth, a financial education initiative that incorporates personal finance into core subject areas, such as math, language arts, and social studies. The goal is to ensure that students graduate from high school with the knowledge and skills necessary to make wise financial decisions.

## NEW RESOURCES

### [AARP 401\(k\) Fee Calculator](#)

AARP launched the AARP 401(k) Fee Calculator to help employees better understand 401(k) fees and their potential impact. The tool estimates the fees associated with individual plans and approximates the potential impact of the fees on the employee's balance at retirement age. The calculator is free, but users must register online.

### [Avoiding 'Card Skimming' at ATMs and Other Money Machines](#)

The OCC released a Consumer Advisory that discusses how high tech thieves target consumers at ATMs and other money machines. The Consumer Advisory also offers tips on safeguarding personal information.

### [Can You Tell Me How to Save on Sesame Street?](#)

Sesame Street and PNC Bank team up to teach children about earning, saving, giving, and spending. In a series of engaging short videos called “For Me, for You, for Later,” Elmo, Cookie Monster, Grover, and other Muppets learn about earning an income, making choices about spending versus saving, and other important money management issues. The videos are offered in English and Spanish ([www.sesamestreet.org/parents/save/spanish](http://www.sesamestreet.org/parents/save/spanish)).

### [CreditScoreQuiz.org](#)

The Consumer Federation of America and VantageScore present CreditScoreQuiz.org for consumers to test their knowledge of credit scores. The site also offers useful information about credit reports.

### [Financial Considerations for Retirement Relocation](#)

The Oklahoma Society of CPAs offers tips for people planning to relocate after retirement.

### [Financial Literacy: A Federal Certification Process for Providers Would Pose Challenges](#)

This GAO report describes issues involving the certification of financial literacy providers.

### [Financial Smarts](#)

The Actuarial Foundation’s *Financial Smarts* newsletter addresses important financial considerations about retirement planning, saving, investing, insurance, Social Security, and Medicare. *Financial Smarts* is part of the Actuarial Foundation’s library of free, noncommercial consumer financial education materials.

### [Go Direct Disaster Preparedness Toolkit](#)

The Internal Revenue Service offers this disaster preparedness toolkit outlining how organizations can help community members switch from paper checks to electronic payments for federal benefits.

### [Graduating? Learn 12 Good Money Habits to Start You on the Path to Financial Health](#)

The Financial Planning Association offers information for recent college graduates to help them better manage their finances.

### [Great Minds Think: A Kid’s Guide to Money](#)

The Federal Reserve Bank of Cleveland offers a free activity book with exercises to help middle-school-aged kids make thoughtful decisions about money: To order free print copies, use this order form, email the Learning Center at [LearningCenter@clev.frb.org](mailto:LearningCenter@clev.frb.org), or call 216.579.3188.

### [Griffith Insurance Education Foundation](#)

The Griffith Insurance Education Foundation offers “Curriculum Online” to give kindergarten through 12<sup>th</sup> grade teachers the resources they need to teach insurance and risk management to students, and make them aware of career opportunities in the insurance industry.

### [Money and Stuff](#)

Ohio credit unions’ MoneyandStuff.info Web site offers financial education lessons, games, and other activities to teach students about money management.

### [Money Mammals](#)

The Money Mammals Saving Money Is Fun Kids Club (“SMIF Club”) Web site helps kids learn about the value of money in a fun and engaging way. The SMIF Club is designed for children 11 years old and younger, but is open to children of all ages.

### [Money Metropolis](#)

Visa offers this new video game that teaches kids from 7 to 12 years old how to set savings goals and explains what causes savings to shrink or grow.

### [Ohio Insurance Institute](#)

The Ohio Insurance Institute offers insurance-themed lesson plans designed for ninth through 12<sup>th</sup> grade students.

### [Peter Pig’s Money Counter](#)

Visa offers a new video game that teaches kids from four to seven years old how to sort and count coins. The wise Peter Pig character guides kids through the game.

### [Shop and Save at the Bank](#)

The Federal Deposit Insurance Corporation’s Spring 2011 *Consumer News* newsletter presents a buyer’s guide to finding the right loan, credit card, deposit account, and other bank products.

### [Virginia Jump\\$tart’s Speakers Bureau](#)

The Virginia Jump\$tart Coalition has a network of volunteers to promote personal financial literacy in Virginia schools and communities. To locate a speaker, search the speakers’ bureau Web site by region, topic, and company name.

**HelpWithMyBank.gov:** The OCC's HelpWithMyBank.gov Web site provides answers to approximately 250 commonly asked banking questions. While targeted to national bank customers, the site answers many questions common to all banking consumers and provides useful information about contacting regulators of state banks, thrifts, and other financial institutions; and includes an online complaint form for bank customers wishing to register their concerns to the OCC. Information is also available in [Spanish](#). A link from HOPE NOW to HelpWithMyBank.gov has been established.

**Financial Literacy Resource Directory:** The OCC's Financial Literacy Resource Directory provides information on financial literacy resources, issues, and events of importance to bankers, organizations, and consumers of all ages. The Web directory includes descriptions of, and contact information for, government programs on financial literacy education and capability, a sampling of organizations that have undertaken financial literacy initiatives as a primary mission, fact sheets, newsletters, conference materials, publications, and links to Web sites.

**MyMoney.gov:** MyMoney.gov is the U.S. government's Web site dedicated to teaching consumers the basics about financial education. The redesigned, interactive site includes information from 20 federal agencies and bureaus to help you plan for life events that have financial implications, such as buying a home, balancing your checkbook, or planning for retirement. The site also provides money management tools, including financial calculators and worksheets.

**Subscribe/Unsubscribe:** Sign up for the OCC's "Financial Literacy Updates" by visiting the [OCC's Web site](#).

**Have an upcoming financial literacy worth noting?** Rolling out a new financial literacy initiative? Developing a new tool or product? Have general feedback? E-mail us at [communityaffairs@occ.treas.gov](mailto:communityaffairs@occ.treas.gov).

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The OCC continues to receive information about upcoming financial literacy events, resources, and initiatives after the *Financial Literacy Update* is released. To view the most current, Web version of the *Financial Literacy Update*, and to directly access the information printed in this update, select "[Updates](#)" or "What's New" on the OCC's Community Affairs Web page at <http://www.occ.gov/topics/community-affairs/index-community-affairs.html>.