

**Appraisal Subcommittee**  
*Federal Financial Institutions Examination Council*

September 27, 2012

Ms. Jodie Campbell, Administrator  
Real Estate Appraiser Qualifications and Ethics Board  
P O Box 1336  
Bismarck, ND 58502-1336

RE: ASC Compliance Review of North Dakota's appraiser regulatory program

Dear Ms. Campbell:

The Appraisal Subcommittee (ASC) staff conducted an ASC Compliance Review (Review) of the North Dakota appraiser regulatory program on July 9 – 11, 2012. This is the final ASC Compliance Review Report (Report) on that Review.

The ASC has considered the preliminary findings regarding the Review and the State's response. The ASC has determined the Program is in substantial compliance with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended. North Dakota will remain on a two-year Review Cycle.

This letter and the attached Report are public record and available on the ASC website in accordance with the Freedom of Information Act.

Please contact us if you have any questions.

Sincerely,



Peter Gillispie  
Chairman

Attachment

cc: Mr. Joseph Ibach, Board Chair

## ASC Compliance Review Report

ASC Finding: In Substantial Compliance

Final Report Issue Date: September 27, 2012

**North Dakota Appraiser Regulatory Program (Program)**

Real Estate Appraiser Qualifications and Ethics Board (Board)/Decision Making PM: K. Klamet

ASC Compliance Review Date: July 9-11, 2012

Review Period: July 2010 to July 2012

Umbrella Agency: Independent

Number of State Credentialed Appraisers on National Registry: 231

Review Cycle: Two Year

Requirement/Guidance	Compliance (YES/NO) Areas of Concern (AC)			ASC Staff Observations	State Response	Required State Actions	Recommended State Actions	General Comments
	YES	NO	AC					
North Dakota Statutes, Regulations, Policies and	X							
Temporary Practice:	X			No compliance issues noted.	N/A	None	None	None
National Registry:	X			No compliance issues noted.	N/A	None	None	None
Application Process:	X			No compliance issues noted.	N/A	None	None	None
Reciprocity:	X			No compliance issues noted.	N/A	None	None	None
Education:	X			No compliance issues noted.	N/A	None	None	None
Enforcement:	X			No compliance issues noted.	N/A	None	None	None