

**Appraisal Subcommittee**  
*Federal Financial Institutions Examination Council*

July 11, 2012

Ms. Michelle Seagull, Deputy Commissioner  
Department of Consumer Protection  
165 Capitol Avenue, Room 110  
Hartford, CT 06106

RE: ASC Compliance Review of Connecticut's appraiser regulatory program

Dear Ms. Seagull:

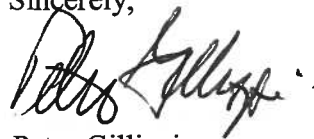
The Appraisal Subcommittee (ASC) staff conducted an ASC Compliance Review (Review) of the Connecticut appraiser regulatory program on April 9-11, 2012. This is the final ASC Compliance Review Report (Report) on that Review.

The ASC has considered the preliminary findings regarding the Review and the State's response. The ASC has determined the Program is in substantial compliance with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended. Connecticut will remain on a two-year Review Cycle.

This letter and the attached Report are public record and available on the ASC website in accordance with the Freedom of Information Act.

Please contact us if you have any questions.

Sincerely,



Peter Gillispie  
Chairman

Attachment

cc: Ms. Linda M. Kieft-Robitaille, Licensing Examiner

## ASC Compliance Review Report

ASC Finding: In Substantial Compliance

Final Report Issue Date: July 11, 2012

**Connecticut Appraiser Regulatory Program (Program)**

Connecticut Real Estate Appraisal  
Commission (Commission) / Decision Making

PM: N. Fenochietti

ASC Compliance Review Date: April 09-11, 2012

Review Period: June 2010 to April 2012

Umbrella Agency: Department of Consumer Protection

Number of State Credentialed Appraisers on National Registry: 1479

Review Cycle: Two Year

Requirement/Guidance	Compliance (YES/NO) Areas of Concern (AC)			ASC Staff Observations	State Response	Required State Actions	Recommended State Actions	General Comments
	YES	NO	AC					
<b>Connecticut Statutes, Regulations, Policies and</b>	X							
				No compliance issues noted.	N/A	None	None	None
<b>Temporary Practice:</b>	X							
				No compliance issues noted.	N/A	None	None	None
<b>National Registry:</b>	X							
				No compliance issues noted.	N/A	None	None	None
<b>Application Process:</b>	X							
				No compliance issues noted.	N/A	None	None	None
<b>Reciprocity:</b>	X							
				No compliance issues noted.	N/A	None	None	None
<b>Education:</b>	X							
				No compliance issues noted.	N/A	None	None	None
<b>Enforcement:</b>	X							
				No compliance issues noted.	N/A	None	None	None