

**Appraisal Subcommittee**  
*Federal Financial Institutions Examination Council*

November 9, 2011

Mr. Brian C. Underwood, Chair  
Real Estate Appraiser Board  
c/o Joint Board of Licensure and Certification  
57 Regional Drive, Unit 2  
Concord, NH 03301-6312

RE: ASC Compliance Review of New Hampshire's appraiser regulatory program

Dear Mr. Underwood:

The Appraisal Subcommittee (ASC) staff conducted an ASC Compliance Review (Review) of New Hampshire's appraiser regulatory program on July 20-22, 2011. This is the final ASC Compliance Review Report (Report) on that Review.

The ASC has considered the preliminary findings regarding the Review and the State's response. The ASC has determined the Program is in substantial compliance with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended.

This letter and the attached Report are public record and available on the ASC website in accordance with the Freedom of Information Act.

Please contact us if you have any questions.

Sincerely,



Deborah S. Merkle  
Chairman

Attachment

cc: Ms. Bobbie Carter, Program Specialist  
Ms. Geri Holdsworth, Grievance Director  
Ms. Louise Lavertu, Executive Director, Joint Board

## ASC Compliance Review Report

Finding: In Substantial Compliance

Final Report Issue Date: November 9, 2011

### New Hampshire Appraiser Regulatory Program (Program)

New Hampshire Real Estate Appraiser Board  
(Board) / Decision Making

PM: J. Tidwell

ASC Compliance Review Date: July 20-22, 2011

Review Period: July 2009 to July 2011

Umbrella Agency: New Hampshire Joint Board of Licensure and Certification

Number of State Credentialed Appraisers on National Registry: 846

Review Cycle: Two Years

Requirement/Guidance	ASC Finding Compliance (YES/NO) Areas of Concern (AC)			ASC Staff Observations	State Response	Required State Actions	Recommended State Actions	General Comments
	YES	NO	AC					
<b>New Hampshire Statutes, Regulations, Policies and Procedures:</b>	X							
				No compliance issues noted.	N/A	None	None	None
<b>Temporary Practice:</b>	X							
				No compliance issues noted.	N/A	None	None	None
<b>National Registry:</b>	X							
				No compliance issues noted.	N/A	None	None	None
<b>Application Process:</b>	X							
				No compliance issues noted.	N/A	None	None	None
<b>Reciprocity:</b>	X							
				No compliance issues noted.	N/A	None	None	None
<b>Education:</b>	X							
				No compliance issues noted.	N/A	None	None	None
<b>Enforcement:</b>	X							
				No compliance issues noted.	N/A	None	None	None