

CURRENT TREASURY BILL (T-BILL) and COMMERCIAL PAPER RATES

The Treasury Department has informed the Department of Education that the T-Bill rate for the quarter ending December 31, 2012 is **0.09%**. The T-Bill rate is the average of the bond equivalent rates of the 91-day Treasury bills auctioned during the quarter.

In addition, the commercial paper rate for the quarter ending December 31, 2012 is **0.19%**. The commercial paper rate is the average of the bond equivalent rates of the quotes of the 3-month commercial paper (financial) rates in effect for each of the days in the quarter.

TREASURY BILL (T-BILL) RATES FOR THE PAST FOUR QUARTERS

The T-Bill rates for the past four quarters are as follows:

For the quarter ending September 2012, the T-Bill rate was **0.10%**.

For the quarter ending June 2012, the T-Bill rate was **0.09%**.

For the quarter ending March 2012, the T-Bill rate was **0.07%**.

For the quarter ending December 2011, the T-Bill rate was **0.02%**.

COMMERCIAL PAPER RATES FOR THE PAST FOUR QUARTERS

The commercial paper rates for the past four quarters are as follows:

For the quarter ending September 2012, the commercial paper rate was **0.21%**.

For the quarter ending June 2012, the commercial paper rate was **0.20%**.

For the quarter ending March 2012, the commercial paper rate was **0.24%**.

For the quarter ending December 2011, the commercial paper rate was **0.20%**.