

# Department of Education - Federal Student Aid Guaranty Agency Reinsurance Agreement Default Status - FY:2011

As of Date 13-DEC-2011 09:57

GA Code	Guaranty Agency	Loans In Repayment as of 9/30/2010	Dollars Requested	Dollars Paid	Dollars Not Paid	Applied Refunds	Applied Rehabs	Trigger Basis Amount	Trigger Rate	% of Requests Paid	Reinsurance Level
705	ARKANSAS	1,757,503,402	81,942,070	77,992,759	3,949,310	72,904	22,911,480	55,008,375	3.13%	94.94%	100%/98%/95%
708	COLORADO	11,437,544,537	273,847,115	260,542,123	13,304,992	4,164,007	71,788,720	184,589,397	1.61%	94.89%	100%/98%/95%
951	ECMC[7]	33,168,445,925	1,660,270,962	1,587,568,137	72,702,825	23,301,304	534,300,810	1,029,966,023	3.11%	95.42%	100%/98%/95%
712	FLORIDA	2,892,570,174	189,560,899	180,532,341	9,028,558	4,320,997	46,135,939	130,075,405	4.50%	95.00%	100%/98%/95%
713	GEORGIA	718,126,263	37,892,612	36,120,665	1,771,947	15,632	9,045,758	27,059,275	3.77%	95.09%	100%/98%/95%
717	ILLINOIS	5,866,078,729	177,558,253	169,343,342	8,214,911	302,057	32,339,763	136,701,522	2.33%	95.15%	100%/98%/95%
719	IOWA	2,532,359,535	58,637,451	55,900,465	2,736,986	33,299	18,140,289	37,726,877	1.49%	95.10%	100%/98%/95%
721	KENTUCKY[1]	3,469,696,219	155,069,330	147,568,197	7,501,132	2,185,426	34,959,726	110,423,045	3.18%	94.92%	100%/98%/95%
722	LOUISIANA	1,549,368,072	62,518,948	59,558,192	2,960,757	2,442,825	8,447,575	48,667,792	3.14%	95.03%	100%/98%/95%
723	MAINE	730,549,309	18,442,029	17,567,111	874,918	6,529	6,638,905	10,921,677	1.49%	95.02%	100%/98%/95%
725	MASSACHUSETTS[2]	38,523,304,005	1,076,905,805	1,023,646,382	53,259,423	37,364,860	335,734,965	650,546,557	1.69%	94.80%	100%/98%/95%
726	MICHIGAN	2,925,558,849	98,830,050	94,104,485	4,725,565	71,265	27,291,352	66,741,869	2.28%	94.98%	100%/98%/95%
729	MISSOURI	2,907,403,825	115,485,464	109,901,268	5,584,196	3,607,018	25,520,684	80,773,566	2.78%	94.92%	100%/98%/95%
730	MONTANA	1,640,378,524	21,632,085	20,584,406	1,047,679	10,187	3,607,067	16,967,153	1.03%	94.91%	100%/98%/95%
737	N CAROLINA	2,841,065,256	29,425,886	28,017,434	1,408,452	759	3,000,343	25,016,332	0.88%	94.97%	100%/98%/95%
731	NEBRASKA	8,281,989,655	367,460,693	349,626,514	17,834,178	75,269	76,508,696	273,042,548	3.30%	94.90%	100%/98%/95%
733	NEW HAMPSHIRE	1,120,635,707	10,426,153	9,945,903	480,250	186,067	5,080,188	4,679,648	0.42%	95.17%	100%/98%/95%
734	NEW JERSEY	3,002,958,313	91,996,976	87,602,041	4,394,935	1,144,166	7,926,055	78,531,820	2.62%	94.98%	100%/98%/95%
735	NEW MEXICO	927,094,791	25,360,786	24,124,258	1,236,527	54,731	1,478,457	22,591,070	2.44%	94.87%	100%/98%/95%
736	NEW YORK	21,053,382,446	634,862,676	604,327,963	30,534,713	20,800,672	127,061,467	456,465,824	2.17%	94.95%	100%/98%/95%
738	NORTH DAKOTA	771,687,763	9,778,657	9,304,431	474,226	4,967	1,072,044	8,227,421	1.07%	94.90%	100%/98%/95%
740	OKLAHOMA	2,550,403,982	142,334,536	135,688,593	6,645,943	72,719	19,030,579	116,585,294	4.57%	95.10%	100%/98%/95%
742	PENNSYLVANIA[3]	43,195,297,626	1,048,928,575	997,392,647	51,535,928	62,505,074	268,239,700	666,647,873	1.54%	94.83%	100%/98%/95%
744	RHODE ISLAND	1,540,670,093	44,714,845	42,573,082	2,141,763	49,632	18,762,557	23,760,893	1.54%	94.97%	100%/98%/95%
745	S CAROLINA	2,392,115,980	38,477,569	36,650,329	1,827,241	277,274	5,519,305	30,853,750	1.29%	95.01%	100%/98%/95%

747	TENNESSEE	3,424,450,304	139,070,195	132,390,151	6,680,044	2,914,558	32,305,598	97,169,995	2.84%	94.95%	100%/98%/95%
748	TEXAS II	18,152,525,008	843,707,167	802,985,942	40,721,225	15,669,867	141,480,594	645,835,480	3.56%	94.93%	100%/98%/95%
800	USA FUNDS[4]	73,433,053,802	1,741,224,168	1,659,235,963	81,988,205	702,641	419,701,978	1,238,831,344	1.69%	95.06%	100%/98%/95%
749	UTAH	2,005,709,984	37,608,749	35,842,456	1,766,293	2,493,828	7,141,570	26,207,057	1.31%	95.07%	100%/98%/95%
750	VERMONT	1,760,980,919	24,610,064	23,386,820	1,223,244	0	6,080,454	17,306,367	0.98%	94.77%	100%/98%/95%
753	WASHINGTON[5]	4,045,101,470	90,806,174	86,474,828	4,331,346	31,643	24,064,407	62,378,778	1.54%	94.99%	100%/98%/95%
755	WISCONSIN[6]	37,140,223,712	772,406,093	735,267,030	37,139,063	266,175	142,789,648	592,211,207	1.59%	94.95%	100%/98%/95%
<b>Totals</b>	<b>:</b>	<b>337,758,234,179</b>	<b>10,121,793,034</b>	<b>9,641,766,260</b>	<b>480,026,775</b>	<b>185,148,352</b>	<b>2,484,106,676</b>	<b>6,972,511,234</b>			

[1] ALABAMA HAS DESIGNATED KENTUCKY TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER KENTUCKY.

[2] D. C. HAS DESIGNATED MASSACHUSETTS TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER MASSACHUSETTS.

[3] DELAWARE AND WEST VIRGINIA HAVE DESIGNATED PENNSYLVANIA TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER PENNSYLVANIA.

[4] ALASKA, ARIZONA, HAWAII, INDIANA, KANSAS, MARYLAND, MISSISSIPPI, NEVADA, AND WYOMING HAVE DESIGNATED USAF TO ACT AS THEIR GUARANTOR AND REPORT DEFAULTS UNDER USAF.

[5] IDAHO HAS DESIGNATED WASHINGTON TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER WASHINGTON.

[6] MINNESOTA, OHIO, PUERTO RICO AND VIRGIN ISLANDS HAVE DESIGNATED WISCONSIN (GREAT LAKES) TO ACT AS THEIR GUARANTOR AND REPORT DEFAULTS UNDER WISCONSIN (GREAT LAKES).

[7] VIRGINIA, OREGON, CONNECTICUT, AND CALIFORNIA HAVE DESIGNATED ECMC TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER ECMC.

**SOURCE: GUARANTY AGENCY STATEMENT OF ACCOUNT AS OF: 12/13/2011**

**\*\*\* End of Report \*\*\***