

**Department of Education - Federal Student Aid
Guaranty Agency Reinsurance Agreement Default Status – FY 2010-CORRECTION**

GA Code	Guaranty Agency	Loans In Repayment as of 9/30/2009	Dollars Requested	Dollars Paid	Dollars Not Paid	Applied Refunds	Applied Rehabs	Trigger Basis Amount	Trigger Rate	% of Requests Paid	Reinsurance Level
705	ARKANSAS	1,747,557,558.00	82,261,492.62	78,305,501.61	3,955,991.01	82,941.13	20,941,483.35	57,281,077.13	3.28%	94.95%	100%/98%/95%
706	CALIFORNIA	24,345,816,257.00	1,238,765,899.28	1,178,122,659.96	60,643,239.32	23,168,603.64	225,264,019.72	929,690,036.60	3.82%	94.85%	100%/98%/95%
708	COLORADO	11,732,179,666.00	290,381,904.84	276,297,800.18	14,084,104.66	4,004,543.13	65,043,015.61	207,250,241.44	1.77%	94.90%	100%/98%/95%
712	FLORIDA	3,136,728,474.00	210,792,528.64	200,798,139.41	9,994,389.23	5,117,488.77	56,626,458.74	139,054,191.90	4.43%	95.02%	100%/98%/95%
713	GEORGIA	706,624,183.00	46,376,038.92	43,870,644.81	2,505,394.11	25,641.94	5,495,339.85	38,349,663.02	5.43%	94.29%	100%/98%/95%
717	ILLINOIS	5,886,257,381.00	182,539,135.17	174,197,067.13	8,342,068.04	202,118.55	26,785,412.95	147,209,535.63	2.50%	95.21%	100%/98%/95%
719	IOWA	2,398,699,711.00	64,252,368.79	61,240,393.06	3,011,975.73	69,926.09	22,902,846.80	38,267,620.17	1.60%	95.08%	100%/98%/95%
721	KENTUCKY[1]	3,779,597,889.00	153,423,504.61	145,997,650.84	7,425,853.77	2,578,393.49	28,824,505.17	114,594,752.18	3.03%	94.91%	100%/98%/95%
722	LOUISIANA	1,534,604,663.00	61,826,862.82	58,924,807.52	2,902,055.30	1,311,787.27	7,784,927.01	49,828,093.24	3.25%	95.07%	100%/98%/95%
723	MAINE	739,722,396.00	21,117,818.65	20,141,373.46	976,445.19	5,777.82	5,381,256.36	14,754,339.28	1.99%	95.15%	100%/98%/95%
725	MASSACHUSETT[2]	39,834,810,583.00	1,078,701,212.53		53,420,604.10	23,015,735.14	211,908,438.42	790,356,434.87	1.98%	94.79%	100%/98%/95%
726	MICHIGAN	2,902,069,919.00	122,962,621.55	117,051,582.98	5,911,038.57	70,686.02	14,273,572.22	102,707,324.74	3.54%	94.95%	100%/98%/95%
951	ECMC/VA[7]	8,587,708,292.00	505,101,576.29	488,976,922.53	16,124,654.76	209,932.15	153,965,836.97	334,801,253.41	3.90%	96.70%	100%/98%/95%
729	MISSOURI	2,937,716,802.00	111,221,093.47	105,926,672.46	5,294,421.01	3,470,602.49	22,044,734.96	80,411,335.01	2.74%	95.00%	100%/98%/95%
730	MONTANA	1,636,253,930.00	16,306,859.67	15,516,909.14	789,950.53	7,946.88	2,225,102.81	13,283,859.45	0.81%	94.91%	100%/98%/95%
737	N CAROLINA	2,655,434,431.00	39,473,778.45	37,576,577.53	1,897,200.92	8,524.44	2,687,529.97	34,880,523.12	1.31%	94.95%	100%/98%/95%
731	NEBRASKA	8,259,019,653.00	366,089,172.24	348,375,086.05	17,714,086.19	128,003.08	56,229,914.66	292,017,168.31	3.54%	94.92%	100%/98%/95%
733	NEW HAMPSHIR	1,164,734,740.00	21,991,712.06	20,980,225.15	1,011,486.91	294,337.48	3,920,189.09	16,765,698.58	1.44%	95.18%	100%/98%/95%
734	NEW JERSEY	3,110,703,688.00	114,383,476.51	109,051,638.40	5,331,838.11	1,261,103.33	6,134,659.76	101,655,875.31	3.27%	95.11%	100%/98%/95%
735	NEW MEXICO	852,612,923.00	25,797,853.11	24,551,301.32	1,246,551.79	132,093.73	1,346,279.26	23,072,928.33	2.71%	94.92%	100%/98%/95%
736	NEW YORK	21,588,813,954.00	542,347,677.18	516,459,605.82	25,888,071.36	22,606,677.12	91,746,534.20	402,106,394.50	1.86%	94.99%	100%/98%/95%
738	NORTH DAKOTA	712,719,957.00	6,917,915.80	6,581,930.71	335,985.09	4,436.15	1,179,689.87	5,397,804.69	0.76%	94.90%	100%/98%/95%
740	OKLAHOMA	2,597,433,965.00	117,001,838.74	111,517,405.79	5,484,432.95	103,553.64	14,090,604.59	97,323,247.56	3.75%	95.08%	100%/98%/95%
742	PENNSYLVANIA[3]	44,153,853,207.00	1,129,121,594.49	1,073,872,795.31	55,248,799.18	60,083,850.95	240,292,109.39	773,496,834.97	1.75%	94.86%	100%/98%/95%
744	RHODE ISLAND	1,547,239,327.00	54,663,037.95	52,037,934.09	2,625,103.86	87,401.31	20,018,628.13	31,931,904.65	2.06%	94.96%	100%/98%/95%
745	S CAROLINA	2,209,777,902.00	30,554,333.44	29,140,990.30	1,413,343.14	422,046.92	4,117,906.78	24,601,036.60	1.11%	95.15%	100%/98%/95%
747	TENNESSEE	3,525,258,423.00	142,315,540.15	135,573,601.58	6,741,938.57	3,334,966.78	42,957,923.38	89,280,711.42	2.53%	95.03%	100%/98%/95%
748	TEXAS II	18,289,769,608.00	705,837,934.45	672,273,883.63	33,564,050.82	10,160,671.08	114,493,283.00	547,619,929.55	2.99%	95.01%	100%/98%/95%
800	USA FUNDS[4]	73,112,850,638.00	1,710,969,993.50	1,631,318,618.38	79,651,375.12	1,247,446.12	395,790,358.68	1,234,280,813.58	1.69%	95.12%	100%/98%/95%
749	UTAH	2,015,471,934.00	42,437,932.28	40,484,741.54	1,953,190.74	1,344,999.14	4,563,353.75	34,576,388.65	1.72%	95.18%	100%/98%/95%
750	VERMONT	1,831,980,399.00	24,220,560.37	23,028,593.50	1,191,966.87	0.00	3,876,479.65	19,152,113.85	1.05%	94.82%	100%/98%/95%
753	WASHINGTON[5]	4,056,112,908.00	100,436,799.89	95,703,421.42	4,733,378.47	54,938.79	21,649,333.80	73,999,148.83	1.82%	95.05%	100%/98%/95%
755	WISCONSIN[6]	35,779,540,672.00	857,161,388.99	816,216,479.98	40,944,909.01	227,592.86	83,598,483.00	732,390,404.12	2.05%	94.98%	100%/98%/95%
Totals	:	337,986,585,600.00	10,209,337,813.54	9,727,380,332.81	481,957,480.73	164,839,452.46	1,978,160,211.90	7,584,380,668.45			

[1] ALABAMA HAS DESIGNATED KENTUCKY TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER KENTUCKY.
 [2] D. C. HAS DESIGNATED MASSACHUSETTS TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER MASSACHUSETTS.
 [3] DELAWARE AND WEST VIRGINIA HAVE DESIGNATED PENNSYLVANIA TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER PENNSYLVANIA.
 [4] ALASKA, ARIZONA, HAWAII, INDIANA, KANSAS, MARYLAND, MISSISSIPPI, NEVADA, AND WYOMING HAVE DESIGNATED USAF TO ACT AS THEIR GUARANTOR AND REPORT DEFAULTS UNDER USAF.
 [5] IDAHO HAS DESIGNATED WASHINGTON TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER WASHINGTON.
 [6] MINNESOTA, OHIO, PUERTO RICO, VIRGIN ISLANDS AND SOUTH DAKOTA HAVE DESIGNATED WISCONSIN (GREAT LAKES) TO ACT AS THEIR GUARANTOR AND REPORT DEFAULTS UNDER WISCONSIN (GREAT LAKES).
 [7] VIRGINIA, OREGON AND CONNECTICUT HAVE DESIGNATED ECMC TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER ECMC.

SOURCE: GUARANTY AGENCY STATEMENT OF ACCOUNT AS OF: 02/09/2011