

## Department of Education - Federal Student Aid Guaranty Agency Reinsurance Agreement Default Status - FY:2012

GA Code	Guaranty Agency	Loans In Repayment as of 9/30/2011	Dollars Requested	Dollars Paid	Dollars Not Paid	Applied Refunds	Applied Rehabs	Trigger Basis Amount	Trigger Rate	% of Requests Paid	Reinsurance Level
705	ARKANSAS	1,644,629,697	69,398,247	66,044,879	3,353,367	49,045	27,188,854	38,806,980	2.36%	94.92%	100%/98%/95%
708	COLORADO	10,956,789,326	289,462,265	275,283,991	14,178,274	4,807,362	91,957,455	178,519,174	1.63%	94.85%	100%/98%/95%
712	FLORIDA	2,562,477,503	162,666,672	154,911,993	7,754,680	2,891,259	43,309,160	108,711,575	4.24%	94.99%	100%/98%/95%
713	GEORGIA	672,065,968	37,105,545	35,400,589	1,704,956	26,945	9,713,599	25,660,045	3.82%	95.18%	100%/98%/95%
717	ILLINOIS	5,551,179,160	148,008,707	141,124,887	6,883,820	165,554	39,086,926	101,872,406	1.84%	95.12%	100%/98%/95%
719	IOWA	2,464,204,442	64,607,513	61,555,426	3,052,087	37,572	16,765,834	44,752,020	1.82%	95.04%	100%/98%/95%
721	KENTUCKY[1]	3,340,282,033	152,141,851	144,745,763	7,396,088	2,031,352	40,277,846	102,436,565	3.07%	94.89%	100%/98%/95%
722	LOUISIANA	1,465,108,909	56,366,772	53,687,552	2,679,220	2,095,931	10,390,873	41,200,748	2.81%	95.01%	100%/98%/95%
723	MAINE	690,725,735	19,472,433	18,553,288	919,146	13,385	6,029,122	12,510,781	1.81%	95.05%	100%/98%/95%
725	MASSACHUSETTS[2]	36,715,714,950	1,018,799,006	968,481,965	50,317,041	43,690,953	364,799,630	559,991,382	1.53%	94.80%	100%/98%/95%
726	MICHIGAN	2,869,959,101	106,594,356	101,462,336	5,132,020	111,371	28,827,528	72,523,437	2.53%	94.94%	100%/98%/95%
729	MISSOURI	2,758,558,014	100,136,238	95,290,778	4,845,460	1,728,284	29,359,199	64,203,296	2.33%	94.92%	100%/98%/95%
730	MONTANA	1,617,300,325	19,728,394	18,779,011	949,383	12,084	2,720,966	16,045,961	0.99%	94.94%	100%/98%/95%
731	NEBRASKA	7,920,246,395	390,410,432	371,402,443	19,007,989	24,417	105,846,161	265,531,866	3.35%	94.88%	100%/98%/95%
733	NEW HAMPSHIRE	1,047,249,125	11,232,302	10,716,676	515,625	162,398	4,603,348	5,950,931	0.57%	95.19%	100%/98%/95%
734	NEW JERSEY	2,786,529,149	81,173,013	77,277,933	3,895,080	1,176,979	10,228,422	65,872,533	2.36%	94.96%	100%/98%/95%
735	NEW MEXICO	916,293,353	27,676,953	26,318,172	1,358,781	60,362	2,748,611	23,509,199	2.57%	94.84%	100%/98%/95%
736	NEW YORK	20,043,787,536	513,575,735	487,936,328	25,639,407	16,036,044	153,147,270	318,753,014	1.59%	94.75%	100%/98%/95%
737	NORTH CAROLINA	2,997,173,364	63,159,272	60,081,321	3,077,951	695	3,824,188	56,256,438	1.88%	94.88%	100%/98%/95%
738	NORTH DAKOTA	847,693,042	12,171,230	11,583,052	588,177	4,315	1,613,898	9,964,839	1.18%	94.92%	100%/98%/95%
740	OKLAHOMA	2,325,139,904	129,920,352	123,762,672	6,157,680	105,084	24,757,127	98,900,462	4.25%	95.02%	100%/98%/95%
742	PENNSYLVANIA[3]	41,798,555,987	1,213,166,200	1,153,371,765	59,794,436	79,969,071	288,972,225	784,430,468	1.88%	94.82%	100%/98%/95%
744	RHODE ISLAND	1,478,163,468	53,398,150	50,798,165	2,599,985	37,603	19,743,895	31,016,668	2.10%	94.88%	100%/98%/95%
745	SOUTH CAROLINA	2,476,651,367	56,405,829	53,710,447	2,695,382	53,870	16,486,594	37,169,984	1.50%	94.98%	100%/98%/95%
747	TENNESSEE	3,171,047,190	120,185,884	114,453,432	5,732,453	3,472,449	45,059,959	65,921,023	2.08%	94.99%	100%/98%/95%
748	TEXAS II	17,381,684,891	784,621,196	746,540,123	38,081,073	12,117,062	190,619,893	543,803,168	3.13%	94.90%	100%/98%/95%
800	USA FUNDS[4]	69,583,956,586	1,686,759,536	1,606,968,985	79,790,551	831,915	508,386,318	1,097,750,752	1.58%	95.03%	100%/98%/95%
749	UTAH	1,946,890,516	36,349,720	34,664,759	1,684,961	1,559,202	10,625,006	22,480,551	1.15%	95.14%	100%/98%/95%
750	VERMONT	1,715,315,906	33,047,813	31,407,956	1,639,857	0	5,686,798	25,721,159	1.50%	94.78%	100%/98%/95%
753	WASHINGTON[5]	3,852,429,670	89,408,195	85,123,027	4,285,168	29,657	26,224,761	58,868,609	1.53%	94.97%	100%/98%/95%
755	WISCONSIN[6]	36,444,876,182	951,306,693	905,060,037	46,246,656	408,829	191,013,987	713,637,222	1.96%	94.89%	100%/98%/95%
951	ECMC[7]	31,774,114,494	1,570,569,731	1,503,866,803	66,702,928	632,062	629,255,443	873,979,299	2.75%	95.56%	100%/98%/95%
<b>Totals</b>	<b>:</b>	<b>323,816,793,288</b>	<b>10,069,026,236</b>	<b>9,590,366,556</b>	<b>478,659,680</b>	<b>174,343,108</b>	<b>2,949,270,893</b>	<b>6,466,752,555</b>			

[1] ALABAMA HAS DESIGNATED KENTUCKY TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER KENTUCKY.

[2] D. C. HAS DESIGNATED MASSACHUSETTS TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER MASSACHUSETTS.

[3] DELAWARE AND WEST VIRGINIA HAVE DESIGNATED PENNSYLVANIA TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER PENNSYLVANIA.

[4] ALASKA, ARIZONA, HAWAII, INDIANA, KANSAS, MARYLAND, MISSISSIPPI, NEVADA, AND WYOMING HAVE DESIGNATED USAF TO ACT AS THEIR GUARANTOR AND REPORT DEFAULTS UNDER USAF.

[5] IDAHO HAS DESIGNATED WASHINGTON TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER WASHINGTON.

[6] MINNESOTA, OHIO, PUERTO RICO AND VIRGIN ISLANDS HAVE DESIGNATED WISCONSIN (GREAT LAKES) TO ACT AS THEIR GUARANTOR AND REPORT DEFAULTS UNDER WISCONSIN (GREAT LAKES).

[7] VIRGINIA, OREGON, CONNECTICUT AND CALIFORNIA HAVE DESIGNATED ECMC TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER ECMC.

**SOURCE: GUARANTY AGENCY STATEMENT OF ACCOUNT AS OF: 11/28/2012**