

**ARKANSAS**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	5,377,716,268
AR-2	All Loans Canceled (Except Federal Consolidation)	699,937,688
AR-3	Federal Consolidation Loans Guaranteed	1,298,126,384
AR-4	Federal Consolidation All Loans Canceled	7,113,317
AR-5	Uninsured Loans	1,320,654
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	291,254,211
AR-8	Default Claims Paid	410,638,776
AR-9	Bankruptcy Claims Paid	32,687,640
AR-10	Death and Disability Claims Paid	36,477,357
AR-11	Closed School/False Certification Claims Paid	4,448,859
AR-12	Loans Paid in Full	2,442,438,165
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	978,307,186
AR-14	Total Loans in Deferment Prior to First Payment	23,661,241

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	5,069,803
AR-16	Investment Income	16,050
AR-17	Reinsurance from ED	81,501,206
AR-18	Collections of Defaulted Loans - Reinsurance Complement	805,418
AR-19	Insurance Premiums	4,991,161
AR-20	Other Revenues	22,521,348
AR-21	Claims Expensed to Lenders	84,928,821
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	1,256,819
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	22,849,346
AR-26	Ending Balance	<b>5,870,000</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	7,578,722
AR-30	Default Aversion Fee Revenue	1,256,819
AR-31	Loan Processing and Issuance Fee Revenue	2,007,832
AR-32	Account Maintenance Fee Revenue Received from ED	1,653,248
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	5,512,184
AR-35	Investment Income	7,825
AR-36	Other Revenues (FFEL and Non FFEL)	2,948,951
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	12,610,033
AR-39	Other Expenditures (FFEL & Non-FFEL)	317,336
AR-40	Ending Balance	<b>8,038,212</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	9,091,622
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	767,397
AR-52	Other Assets	924,506
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	1,256,820
AR-54	Accounts Payable to ED	0
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	3,656,705
AR-57	Federal Fund Balance	<b>5,870,000</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**CALIFORNIA**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	80,126,927,322
AR-2	All Loans Canceled (Except Federal Consolidation)	10,671,440,524
AR-3	Federal Consolidation Loans Guaranteed	16,326,457,243
AR-4	Federal Consolidation All Loans Canceled	120,837,351
AR-5	Uninsured Loans	258,907,490
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	3,007,841,603
AR-8	Default Claims Paid	7,893,348,087
AR-9	Bankruptcy Claims Paid	390,151,350
AR-10	Death and Disability Claims Paid	413,095,515
AR-11	Closed School/False Certification Claims Paid	59,071,182
AR-12	Loans Paid in Full	35,661,630,746
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	12,853,271,661
AR-14	Total Loans in Deferment Prior to First Payment	777,972,799

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	41,681,411
AR-16	Investment Income	637,839
AR-17	Reinsurance from ED	1,211,546,493
AR-18	Collections of Defaulted Loans - Reinsurance Complement	16,807,048
AR-19	Insurance Premiums	79,527,849
AR-20	Other Revenues	328,864,616
AR-21	Claims Expensed to Lenders	1,265,511,694
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	13,087,360
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	332,940,886
AR-26	Ending Balance	<b>67,525,316</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	61,274,606
AR-30	Default Aversion Fee Revenue	13,087,360
AR-31	Loan Processing and Issuance Fee Revenue	32,933,740
AR-32	Account Maintenance Fee Revenue Received from ED	22,888,601
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	113,668,692
AR-35	Investment Income	806,517
AR-36	Other Revenues (FFEL and Non FFEL)	9,091,529
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	109,091,647
AR-39	Other Expenditures (FFEL & Non-FFEL)	76,693,079
AR-40	Ending Balance	<b>67,966,319</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	43,413,569
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	50,720,754
AR-52	Other Assets	61,587,441
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	2,205,623
AR-54	Accounts Payable to ED	29,594,890
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	56,395,935
AR-57	Federal Fund Balance	<b>67,525,316</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**COLORADO**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	9,319,014,025
AR-2	All Loans Canceled (Except Federal Consolidation)	1,035,259,122
AR-3	Federal Consolidation Loans Guaranteed	12,357,545,414
AR-4	Federal Consolidation All Loans Canceled	155,833,401
AR-5	Uninsured Loans	5,533,844
AR-6	Loans Transferred In	909,264,991
AR-7	Loans Transferred Out	220,569,837
AR-8	Default Claims Paid	1,329,140,199
AR-9	Bankruptcy Claims Paid	101,237,249
AR-10	Death and Disability Claims Paid	120,974,476
AR-11	Closed School/False Certification Claims Paid	4,328,784
AR-12	Loans Paid in Full	6,519,276,203
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	1,295,264,946
AR-14	Total Loans in Deferment Prior to First Payment	66,226,703

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	25,407,421
AR-16	Investment Income	472,582
AR-17	Reinsurance from ED	315,989,243
AR-18	Collections of Defaulted Loans - Reinsurance Complement	993,860
AR-19	Insurance Premiums	5,682,660
AR-20	Other Revenues	77,906,186
AR-21	Claims Expensed to Lenders	330,265,308
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	3,779,710
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	65,917,134
AR-26	Ending Balance	<b>26,489,800</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	48,721,432
AR-30	Default Aversion Fee Revenue	3,779,710
AR-31	Loan Processing and Issuance Fee Revenue	2,534,240
AR-32	Account Maintenance Fee Revenue Received from ED	8,030,316
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	13,844,249
AR-35	Investment Income	1,281,969
AR-36	Other Revenues (FFEL and Non FFEL)	9,845,184
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	38,388,970
AR-39	Other Expenditures (FFEL & Non-FFEL)	16,489,929
AR-40	Ending Balance	<b>33,158,201</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	24,786,107
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	35,098,814
AR-52	Other Assets	0
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	25,224,670
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	8,170,451
AR-57	Federal Fund Balance	<b>25,232,980</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**CONNECTICUT**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	6,011,325,384
AR-2	All Loans Canceled (Except Federal Consolidation)	498,960,044
AR-3	Federal Consolidation Loans Guaranteed	1,108,312,800
AR-4	Federal Consolidation All Loans Canceled	6,295,307
AR-5	Uninsured Loans	5,108,449
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	53,536,770
AR-8	Default Claims Paid	631,036,229
AR-9	Bankruptcy Claims Paid	10,624,764
AR-10	Death and Disability Claims Paid	31,560,069
AR-11	Closed School/False Certification Claims Paid	3,666,208
AR-12	Loans Paid in Full	4,166,614,790
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	283,516,066
AR-14	Total Loans in Deferment Prior to First Payment	45,629,055

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	8,327,943
AR-16	Investment Income	101,747
AR-17	Reinsurance from ED	39,044,123
AR-18	Collections of Defaulted Loans - Reinsurance Complement	888,281
AR-19	Insurance Premiums	1,119,581
AR-20	Other Revenues	25,956,542
AR-21	Claims Expensed to Lenders	40,846,467
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	485,336
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	26,508,570
AR-26	Ending Balance	<b>7,597,844</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	1,618,704
AR-30	Default Aversion Fee Revenue	485,336
AR-31	Loan Processing and Issuance Fee Revenue	551,439
AR-32	Account Maintenance Fee Revenue Received from ED	1,020,362
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	7,009,547
AR-35	Investment Income	25,054
AR-36	Other Revenues (FFEL and Non FFEL)	625,584
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	11,383,743
AR-39	Other Expenditures (FFEL & Non-FFEL)	67,370
AR-40	Ending Balance	<b>-115,087</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	7,043,413
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	4,215,252
AR-52	Other Assets	177,567
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	652,252
AR-54	Accounts Payable to ED	1,357,468
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	1,828,668
AR-57	Federal Fund Balance	<b>7,597,844</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**FLORIDA**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	13,320,813,747
AR-2	All Loans Canceled (Except Federal Consolidation)	2,036,954,200
AR-3	Federal Consolidation Loans Guaranteed	3,565,759,518
AR-4	Federal Consolidation All Loans Canceled	87,973,218
AR-5	Uninsured Loans	72,091,290
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	291,178,927
AR-8	Default Claims Paid	1,841,202,020
AR-9	Bankruptcy Claims Paid	66,458,455
AR-10	Death and Disability Claims Paid	108,604,654
AR-11	Closed School/False Certification Claims Paid	5,201,169
AR-12	Loans Paid in Full	8,091,578,150
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	1,129,616,782
AR-14	Total Loans in Deferment Prior to First Payment	18,985,926

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	25,756,835
AR-16	Investment Income	517,941
AR-17	Reinsurance from ED	200,041,714
AR-18	Collections of Defaulted Loans - Reinsurance Complement	2,881,050
AR-19	Insurance Premiums	6,050,066
AR-20	Other Revenues	58,664,802
AR-21	Claims Expensed to Lenders	208,530,770
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	1,480,451
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	58,216,639
AR-26	Ending Balance	<b>25,684,548</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	22,581,512
AR-30	Default Aversion Fee Revenue	1,480,451
AR-31	Loan Processing and Issuance Fee Revenue	2,476,062
AR-32	Account Maintenance Fee Revenue Received from ED	3,003,410
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	18,941,918
AR-35	Investment Income	178,672
AR-36	Other Revenues (FFEL and Non FFEL)	3,529,953
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	23,370,179
AR-39	Other Expenditures (FFEL & Non-FFEL)	17,719,980
AR-40	Ending Balance	<b>11,101,819</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	25,672,421
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	12,954,532
AR-52	Other Assets	5,839,795
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	2,948,545
AR-54	Accounts Payable to ED	8,334,211
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	7,499,444
AR-57	Federal Fund Balance	<b>25,684,548</b>

**GEORGIA**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	5,493,328,657
AR-2	All Loans Canceled (Except Federal Consolidation)	739,575,428
AR-3	Federal Consolidation Loans Guaranteed	164,784,200
AR-4	Federal Consolidation All Loans Canceled	2,252,829
AR-5	Uninsured Loans	13,670,313
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	123,112,470
AR-8	Default Claims Paid	513,670,732
AR-9	Bankruptcy Claims Paid	57,156,750
AR-10	Death and Disability Claims Paid	29,597,400
AR-11	Closed School/False Certification Claims Paid	808,295
AR-12	Loans Paid in Full	2,898,181,183
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	534,050,883
AR-14	Total Loans in Deferment Prior to First Payment	39,412,391

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	5,784,970
AR-16	Investment Income	13,292
AR-17	Reinsurance from ED	48,713,195
AR-18	Collections of Defaulted Loans - Reinsurance Complement	533,796
AR-19	Insurance Premiums	2,419,471
AR-20	Other Revenues	16,308,685
AR-21	Claims Expensed to Lenders	50,875,856
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	662,880
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	16,568,615
AR-26	Ending Balance	<b>5,666,058</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	16,221,241
AR-30	Default Aversion Fee Revenue	655,798
AR-31	Loan Processing and Issuance Fee Revenue	1,035,660
AR-32	Account Maintenance Fee Revenue Received from ED	824,073
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	4,132,476
AR-35	Investment Income	53,713
AR-36	Other Revenues (FFEL and Non FFEL)	1,442,129
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	9,774,913
AR-39	Other Expenditures (FFEL & Non-FFEL)	372,726
AR-40	Ending Balance	<b>14,217,451</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	5,276,900
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	2,297,952
AR-52	Other Assets	524,842
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	391,440
AR-54	Accounts Payable to ED	0
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	2,042,196
AR-57	Federal Fund Balance	<b>5,666,058</b>

**ILLINOIS**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	19,415,835,341
AR-2	All Loans Canceled (Except Federal Consolidation)	1,898,384,229
AR-3	Federal Consolidation Loans Guaranteed	5,518,285,857
AR-4	Federal Consolidation All Loans Canceled	18,424,749
AR-5	Uninsured Loans	2,683,344
AR-6	Loans Transferred In	1,061,112,286
AR-7	Loans Transferred Out	264,973,287
AR-8	Default Claims Paid	2,407,337,003
AR-9	Bankruptcy Claims Paid	116,608,078
AR-10	Death and Disability Claims Paid	147,277,550
AR-11	Closed School/False Certification Claims Paid	10,125,579
AR-12	Loans Paid in Full	13,623,926,158
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	1,560,220,401
AR-14	Total Loans in Deferment Prior to First Payment	59,015,725

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	50,148,530
AR-16	Investment Income	810,948
AR-17	Reinsurance from ED	181,159,999
AR-18	Collections of Defaulted Loans - Reinsurance Complement	2,116,188
AR-19	Insurance Premiums	4,442,759
AR-20	Other Revenues	69,444,721
AR-21	Claims Expensed to Lenders	186,367,447
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	2,157,635
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	70,738,582
AR-26	Ending Balance	<b>48,859,481</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	11,321,554
AR-30	Default Aversion Fee Revenue	2,157,635
AR-31	Loan Processing and Issuance Fee Revenue	1,962,436
AR-32	Account Maintenance Fee Revenue Received from ED	4,493,474
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	15,381,368
AR-35	Investment Income	210,952
AR-36	Other Revenues (FFEL and Non FFEL)	4,579,731
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	34,429,193
AR-39	Other Expenditures (FFEL & Non-FFEL)	1,182,908
AR-40	Ending Balance	<b>4,495,049</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	43,256,019
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	15,668,886
AR-52	Other Assets	4,664,184
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	58,084
AR-54	Accounts Payable to ED	6,639,310
AR-55	Other Liabilities	1,405,895
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	6,626,319
AR-57	Federal Fund Balance	<b>48,859,481</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

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LOANS IN REPAYMENT:

FY09

AR-1	Loans Guaranteed (Except Federal Consolidation)	8,305,926,018
AR-2	All Loans Canceled (Except Federal Consolidation)	902,187,029
AR-3	Federal Consolidation Loans Guaranteed	2,302,580,025
AR-4	Federal Consolidation All Loans Canceled	80,893,587
AR-5	Uninsured Loans	795,634
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	258,079,698
AR-8	Default Claims Paid	597,534,208
AR-9	Bankruptcy Claims Paid	15,899,306
AR-10	Death and Disability Claims Paid	46,998,344
AR-11	Closed School/False Certification Claims Paid	1,406,789
AR-12	Loans Paid in Full	4,874,956,810
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	1,351,866,238
AR-14	Total Loans in Deferment Prior to First Payment	79,188,689

FEDERAL FUND:

FY09

AR-15	Beginning Balance at 10/01/xx	17,698,600
AR-16	Investment Income	348,598
AR-17	Reinsurance from ED	63,954,468
AR-18	Collections of Defaulted Loans - Reinsurance Complement	848,491
AR-19	Insurance Premiums	7,090,209
AR-20	Other Revenues	25,643,899
AR-21	Claims Expensed to Lenders	66,723,845
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	848,607
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	24,122,043
AR-26	Ending Balance	23,889,770
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

OPERATING FUND:

FY09

AR-29	Beginning Balance at 10/01/xx	24,293,803
AR-30	Default Aversion Fee Revenue	848,607
AR-31	Loan Processing and Issuance Fee Revenue	2,864,276
AR-32	Account Maintenance Fee Revenue Received from ED	2,326,791
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	5,439,378
AR-35	Investment Income	695,685
AR-36	Other Revenues (FFEL and Non FFEL)	4,793,168
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	13,305,046
AR-39	Other Expenditures (FFEL & Non-FFEL)	6,771,253
AR-40	Ending Balance	21,185,409
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

RESTRICTED ACCOUNT:

FY09

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

BALANCE SHEET SECTION:

FY09

AR-48	Cash, Cash Equivalents and Investments	20,924,340
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	2,991,033
AR-52	Other Assets	3,759,529
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	403,467
AR-54	Accounts Payable to ED	180,582
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	3,201,084
AR-57	Federal Fund Balance	23,889,769

**KENTUCKY**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	12,050,131,705
AR-2	All Loans Canceled (Except Federal Consolidation)	1,483,299,400
AR-3	Federal Consolidation Loans Guaranteed	1,710,308,129
AR-4	Federal Consolidation All Loans Canceled	0
AR-5	Uninsured Loans	2,153,264
AR-6	Loans Transferred In	647,564,798
AR-7	Loans Transferred Out	515,027,485
AR-8	Default Claims Paid	796,281,594
AR-9	Bankruptcy Claims Paid	79,702,544
AR-10	Death and Disability Claims Paid	63,996,227
AR-11	Closed School/False Certification Claims Paid	1,537,297
AR-12	Loans Paid in Full	5,238,390,825
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	2,287,768,278
AR-14	Total Loans in Deferment Prior to First Payment	160,249,829

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	11,364,757
AR-16	Investment Income	18,977
AR-17	Reinsurance from ED	169,643,556
AR-18	Collections of Defaulted Loans - Reinsurance Complement	1,453,117
AR-19	Insurance Premiums	11,006,452
AR-20	Other Revenues	44,535,570
AR-21	Claims Expensed to Lenders	176,391,493
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	2,474,078
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	47,124,461
AR-26	Ending Balance	<b>12,032,397</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	49,202,872
AR-30	Default Aversion Fee Revenue	2,474,078
AR-31	Loan Processing and Issuance Fee Revenue	4,500,699
AR-32	Account Maintenance Fee Revenue Received from ED	3,373,625
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	11,985,617
AR-35	Investment Income	850,325
AR-36	Other Revenues (FFEL and Non FFEL)	5,474,310
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	24,499,136
AR-39	Other Expenditures (FFEL & Non-FFEL)	2,833,246
AR-40	Ending Balance	<b>50,529,144</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	36,028,217
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	3,087,904
AR-52	Other Assets	4,079,961
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	18,440,363
AR-54	Accounts Payable to ED	3,792,921
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	8,930,401
AR-57	Federal Fund Balance	<b>12,032,397</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**LOUISIANA**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	5,139,849,141
AR-2	All Loans Canceled (Except Federal Consolidation)	738,106,762
AR-3	Federal Consolidation Loans Guaranteed	1,178,021,213
AR-4	Federal Consolidation All Loans Canceled	6,180,623
AR-5	Uninsured Loans	2,544,193
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	40,571,147
AR-8	Default Claims Paid	646,891,961
AR-9	Bankruptcy Claims Paid	40,073,529
AR-10	Death and Disability Claims Paid	33,455,856
AR-11	Closed School/False Certification Claims Paid	3,475,427
AR-12	Loans Paid in Full	2,527,689,143
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	710,786,481
AR-14	Total Loans in Deferment Prior to First Payment	33,490,569

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	3,994,993
AR-16	Investment Income	168,352
AR-17	Reinsurance from ED	-1,151,913
AR-18	Collections of Defaulted Loans - Reinsurance Complement	847,492
AR-19	Insurance Premiums	3,291,776
AR-20	Other Revenues	19,513,273
AR-21	Claims Expensed to Lenders	-1,779,141
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	0
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	19,071,613
AR-26	Ending Balance	<b>9,371,501</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	4,527,846
AR-30	Default Aversion Fee Revenue	954,850
AR-31	Loan Processing and Issuance Fee Revenue	1,478,806
AR-32	Account Maintenance Fee Revenue Received from ED	1,478,236
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	5,955,946
AR-35	Investment Income	68,665
AR-36	Other Revenues (FFEL and Non FFEL)	1,175,576
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	10,221,694
AR-39	Other Expenditures (FFEL & Non-FFEL)	0
AR-40	Ending Balance	<b>5,418,231</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	14,744,061
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	166,383
AR-52	Other Assets	1,861,840
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	1,862,843
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	5,537,940
AR-57	Federal Fund Balance	<b>9,371,501</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**MAINE**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	3,235,609,800
AR-2	All Loans Canceled (Except Federal Consolidation)	319,302,548
AR-3	Federal Consolidation Loans Guaranteed	494,483,995
AR-4	Federal Consolidation All Loans Canceled	2,357,697
AR-5	Uninsured Loans	869,184
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	70,379,837
AR-8	Default Claims Paid	208,753,990
AR-9	Bankruptcy Claims Paid	4,448,285
AR-10	Death and Disability Claims Paid	22,057,917
AR-11	Closed School/False Certification Claims Paid	714,446
AR-12	Loans Paid in Full	1,983,466,624
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	366,831,701
AR-14	Total Loans in Deferment Prior to First Payment	11,189,170

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	2,870,442
AR-16	Investment Income	110,928
AR-17	Reinsurance from ED	19,035,235
AR-18	Collections of Defaulted Loans - Reinsurance Complement	197,261
AR-19	Insurance Premiums	1,824,723
AR-20	Other Revenues	6,286,562
AR-21	Claims Expensed to Lenders	19,735,659
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	384,119
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	6,094,053
AR-26	Ending Balance	<b>4,111,320</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	3,963,206
AR-30	Default Aversion Fee Revenue	384,119
AR-31	Loan Processing and Issuance Fee Revenue	739,328
AR-32	Account Maintenance Fee Revenue Received from ED	656,966
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	1,552,220
AR-35	Investment Income	242,239
AR-36	Other Revenues (FFEL and Non FFEL)	616,000
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	3,437,273
AR-39	Other Expenditures (FFEL & Non-FFEL)	163,622
AR-40	Ending Balance	<b>4,553,183</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	3,777,916
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	83,731
AR-52	Other Assets	1,059,601
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	0
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	809,926
AR-57	Federal Fund Balance	<b>4,111,322</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**MASSACHUSETTS**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	28,587,985,923
AR-2	All Loans Canceled (Except Federal Consolidation)	2,636,237,820
AR-3	Federal Consolidation Loans Guaranteed	47,601,960,284
AR-4	Federal Consolidation All Loans Canceled	955,563,900
AR-5	Uninsured Loans	4,525,104
AR-6	Loans Transferred In	154,980,864
AR-7	Loans Transferred Out	867,920,349
AR-8	Default Claims Paid	3,724,292,349
AR-9	Bankruptcy Claims Paid	388,782,163
AR-10	Death and Disability Claims Paid	299,839,411
AR-11	Closed School/False Certification Claims Paid	36,670,348
AR-12	Loans Paid in Full	22,788,157,144
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	4,162,792,717
AR-14	Total Loans in Deferment Prior to First Payment	645,335,183

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	25,025,653
AR-16	Investment Income	252,371
AR-17	Reinsurance from ED	1,095,697,448
AR-18	Collections of Defaulted Loans - Reinsurance Complement	10,445,868
AR-19	Insurance Premiums	20,671,698
AR-20	Other Revenues	266,423,905
AR-21	Claims Expensed to Lenders	1,141,947,726
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-42,100,503
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	237,065,135
AR-26	Ending Balance	<b>81,604,585</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	202,433,031
AR-30	Default Aversion Fee Revenue	-42,100,503
AR-31	Loan Processing and Issuance Fee Revenue	8,103,235
AR-32	Account Maintenance Fee Revenue Received from ED	26,624,662
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	54,471,486
AR-35	Investment Income	2,551,036
AR-36	Other Revenues (FFEL and Non FFEL)	13,078,223
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	130,847,607
AR-39	Other Expenditures (FFEL & Non-FFEL)	28,200,000
AR-40	Ending Balance	<b>106,113,563</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	167,646,383
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	14,691,774
AR-52	Other Assets	10,822,841
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	274,492
AR-54	Accounts Payable to ED	70,154,174
AR-55	Other Liabilities	10,229,873
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	30,897,879
AR-57	Federal Fund Balance	<b>81,604,580</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**MICHIGAN**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	12,246,887,722
AR-2	All Loans Canceled (Except Federal Consolidation)	1,637,320,590
AR-3	Federal Consolidation Loans Guaranteed	1,820,106,082
AR-4	Federal Consolidation All Loans Canceled	16,564,128
AR-5	Uninsured Loans	3,926,152
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	263,057,200
AR-8	Default Claims Paid	1,193,830,158
AR-9	Bankruptcy Claims Paid	118,859,923
AR-10	Death and Disability Claims Paid	81,229,999
AR-11	Closed School/False Certification Claims Paid	3,228,252
AR-12	Loans Paid in Full	6,340,535,787
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	1,431,588,524
AR-14	Total Loans in Deferment Prior to First Payment	74,783,172

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	2,890,858
AR-16	Investment Income	64,931
AR-17	Reinsurance from ED	150,727,210
AR-18	Collections of Defaulted Loans - Reinsurance Complement	795,624
AR-19	Insurance Premiums	6,815,803
AR-20	Other Revenues	47,118,029
AR-21	Claims Expensed to Lenders	156,836,277
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	2,632,379
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	36,150,239
AR-26	Ending Balance	<b>12,793,560</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	14,595,603
AR-30	Default Aversion Fee Revenue	2,632,379
AR-31	Loan Processing and Issuance Fee Revenue	2,783,213
AR-32	Account Maintenance Fee Revenue Received from ED	2,706,866
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	5,515,356
AR-35	Investment Income	334,011
AR-36	Other Revenues (FFEL and Non FFEL)	2,969,458
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	14,913,357
AR-39	Other Expenditures (FFEL & Non-FFEL)	5,614,584
AR-40	Ending Balance	<b>11,008,945</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	18,691,122
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	21,568,534
AR-52	Other Assets	1,035,652
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	312,638
AR-54	Accounts Payable to ED	20,449,806
AR-55	Other Liabilities	1,179,543
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	6,559,761
AR-57	Federal Fund Balance	<b>12,793,560</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**MISSOURI**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	9,894,199,146
AR-2	All Loans Canceled (Except Federal Consolidation)	1,017,951,308
AR-3	Federal Consolidation Loans Guaranteed	2,174,942,193
AR-4	Federal Consolidation All Loans Canceled	4,997,315
AR-5	Uninsured Loans	11,385,214
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	384,480,373
AR-8	Default Claims Paid	869,966,232
AR-9	Bankruptcy Claims Paid	49,771,722
AR-10	Death and Disability Claims Paid	62,153,908
AR-11	Closed School/False Certification Claims Paid	10,725,459
AR-12	Loans Paid in Full	5,249,631,534
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	1,410,728,258
AR-14	Total Loans in Deferment Prior to First Payment	59,633,214

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	15,097,563
AR-16	Investment Income	683,295
AR-17	Reinsurance from ED	110,126,191
AR-18	Collections of Defaulted Loans - Reinsurance Complement	1,806,127
AR-19	Insurance Premiums	7,402,944
AR-20	Other Revenues	54,381,635
AR-21	Claims Expensed to Lenders	114,560,821
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	1,503,843
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	56,345,592
AR-26	Ending Balance	<b>17,087,499</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	45,336,909
AR-30	Default Aversion Fee Revenue	1,503,843
AR-31	Loan Processing and Issuance Fee Revenue	3,002,978
AR-32	Account Maintenance Fee Revenue Received from ED	2,498,960
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	15,039,717
AR-35	Investment Income	528,414
AR-36	Other Revenues (FFEL and Non FFEL)	1,334,932
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	13,502,549
AR-39	Other Expenditures (FFEL & Non-FFEL)	7,536,005
AR-40	Ending Balance	<b>48,207,199</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	26,348,361
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	9,788,411
AR-52	Other Assets	5,298,739
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	19,596,738
AR-54	Accounts Payable to ED	646,146
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	4,105,128
AR-57	Federal Fund Balance	<b>17,087,499</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**MONTANA**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	2,735,799,618
AR-2	All Loans Canceled (Except Federal Consolidation)	334,165,183
AR-3	Federal Consolidation Loans Guaranteed	1,894,011,436
AR-4	Federal Consolidation All Loans Canceled	22,261,920
AR-5	Uninsured Loans	1,863,972
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	71,004,393
AR-8	Default Claims Paid	231,775,376
AR-9	Bankruptcy Claims Paid	16,443,310
AR-10	Death and Disability Claims Paid	31,459,389
AR-11	Closed School/False Certification Claims Paid	1,350,287
AR-12	Loans Paid in Full	1,784,719,772
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	410,289,064
AR-14	Total Loans in Deferment Prior to First Payment	88,224,458

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	6,546,324
AR-16	Investment Income	91,309
AR-17	Reinsurance from ED	16,897,456
AR-18	Collections of Defaulted Loans - Reinsurance Complement	270,509
AR-19	Insurance Premiums	2,124,914
AR-20	Other Revenues	8,523,884
AR-21	Claims Expensed to Lenders	17,301,048
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	692,417
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	8,555,548
AR-26	Ending Balance	<b>7,905,383</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	8,358,993
AR-30	Default Aversion Fee Revenue	692,417
AR-31	Loan Processing and Issuance Fee Revenue	837,929
AR-32	Account Maintenance Fee Revenue Received from ED	1,294,586
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	2,325,317
AR-35	Investment Income	96,102
AR-36	Other Revenues (FFEL and Non FFEL)	644,451
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	5,453,686
AR-39	Other Expenditures (FFEL & Non-FFEL)	0
AR-40	Ending Balance	<b>8,796,109</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	8,264,000
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	1,067,792
AR-52	Other Assets	9,991
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	812,531
AR-54	Accounts Payable to ED	156,377
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	467,492
AR-57	Federal Fund Balance	<b>7,905,383</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**NEBRASKA**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	23,248,318,437
AR-2	All Loans Canceled (Except Federal Consolidation)	2,887,399,743
AR-3	Federal Consolidation Loans Guaranteed	5,686,410,979
AR-4	Federal Consolidation All Loans Canceled	26,669,503
AR-5	Uninsured Loans	4,514,321
AR-6	Loans Transferred In	1,961,712,158
AR-7	Loans Transferred Out	741,261,134
AR-8	Default Claims Paid	1,755,882,434
AR-9	Bankruptcy Claims Paid	161,935,235
AR-10	Death and Disability Claims Paid	112,194,634
AR-11	Closed School/False Certification Claims Paid	6,154,828
AR-12	Loans Paid in Full	13,344,624,842
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	3,439,348,093
AR-14	Total Loans in Deferment Prior to First Payment	157,437,154

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	33,784,345
AR-16	Investment Income	35,992
AR-17	Reinsurance from ED	365,679,440
AR-18	Collections of Defaulted Loans - Reinsurance Complement	3,666,629
AR-19	Insurance Premiums	14,936,698
AR-20	Other Revenues	108,911,321
AR-21	Claims Expensed to Lenders	380,833,643
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	4,466,318
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	105,682,071
AR-26	Ending Balance	<b>36,032,393</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	59,103,478
AR-30	Default Aversion Fee Revenue	4,466,318
AR-31	Loan Processing and Issuance Fee Revenue	5,770,544
AR-32	Account Maintenance Fee Revenue Received from ED	7,154,372
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	30,436,142
AR-35	Investment Income	354,448
AR-36	Other Revenues (FFEL and Non FFEL)	4,770,869
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	50,282,863
AR-39	Other Expenditures (FFEL & Non-FFEL)	0
AR-40	Ending Balance	<b>61,773,308</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	19,281,958
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	23,247,212
AR-52	Other Assets	17,244,134
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	2,111,703
AR-54	Accounts Payable to ED	6,655,326
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	14,973,882
AR-57	Federal Fund Balance	<b>36,032,393</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**NEW HAMPSHIRE**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	3,383,685,041
AR-2	All Loans Canceled (Except Federal Consolidation)	325,194,825
AR-3	Federal Consolidation Loans Guaranteed	938,700,039
AR-4	Federal Consolidation All Loans Canceled	2,083,933
AR-5	Uninsured Loans	1,930,355
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	999,497
AR-8	Default Claims Paid	170,894,357
AR-9	Bankruptcy Claims Paid	4,546,472
AR-10	Death and Disability Claims Paid	27,549,624
AR-11	Closed School/False Certification Claims Paid	555,070
AR-12	Loans Paid in Full	2,185,892,989
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	416,252,702
AR-14	Total Loans in Deferment Prior to First Payment	21,750,516

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	3,991,366
AR-16	Investment Income	505,943
AR-17	Reinsurance from ED	18,659,888
AR-18	Collections of Defaulted Loans - Reinsurance Complement	98,504
AR-19	Insurance Premiums	1,083,267
AR-20	Other Revenues	10,529,664
AR-21	Claims Expensed to Lenders	19,332,094
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	402,941
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	10,093,549
AR-26	Ending Balance	<b>5,040,048</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	4,322,093
AR-30	Default Aversion Fee Revenue	402,941
AR-31	Loan Processing and Issuance Fee Revenue	683,047
AR-32	Account Maintenance Fee Revenue Received from ED	959,792
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	2,942,549
AR-35	Investment Income	272,190
AR-36	Other Revenues (FFEL and Non FFEL)	317,210
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	4,359,964
AR-39	Other Expenditures (FFEL & Non-FFEL)	306,029
AR-40	Ending Balance	<b>5,233,829</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	9,014,064
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	755,356
AR-52	Other Assets	15,657
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	51,042
AR-54	Accounts Payable to ED	0
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	4,693,987
AR-57	Federal Fund Balance	<b>3,834,270</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**NEW JERSEY**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	11,585,071,163
AR-2	All Loans Canceled (Except Federal Consolidation)	1,266,968,749
AR-3	Federal Consolidation Loans Guaranteed	2,303,867,598
AR-4	Federal Consolidation All Loans Canceled	4,702,545
AR-5	Uninsured Loans	7,368,394
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	189,991,615
AR-8	Default Claims Paid	1,348,459,636
AR-9	Bankruptcy Claims Paid	26,413,208
AR-10	Death and Disability Claims Paid	63,073,902
AR-11	Closed School/False Certification Claims Paid	4,547,108
AR-12	Loans Paid in Full	6,696,000,352
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	1,029,527,797
AR-14	Total Loans in Deferment Prior to First Payment	141,181,767

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	13,066,303
AR-16	Investment Income	40,726
AR-17	Reinsurance from ED	99,283,986
AR-18	Collections of Defaulted Loans - Reinsurance Complement	1,706,921
AR-19	Insurance Premiums	5,778,810
AR-20	Other Revenues	47,650,227
AR-21	Claims Expensed to Lenders	103,771,697
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	1,578,928
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	48,009,144
AR-26	Ending Balance	<b>14,167,204</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	40,405,507
AR-30	Default Aversion Fee Revenue	1,578,928
AR-31	Loan Processing and Issuance Fee Revenue	2,333,741
AR-32	Account Maintenance Fee Revenue Received from ED	2,408,669
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	10,369,911
AR-35	Investment Income	447,405
AR-36	Other Revenues (FFEL and Non FFEL)	695,414
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	17,531,332
AR-39	Other Expenditures (FFEL & Non-FFEL)	181,858
AR-40	Ending Balance	<b>40,526,385</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	3,632,372
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	210,590
AR-51	Accounts Receivable from ED	7,927,468
AR-52	Other Assets	19,182,885
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	2,173,458
AR-54	Accounts Payable to ED	3,044,206
AR-55	Other Liabilities	847,078
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	10,721,369
AR-57	Federal Fund Balance	<b>14,167,204</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**NEW MEXICO**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	2,708,807,950
AR-2	All Loans Canceled (Except Federal Consolidation)	323,678,529
AR-3	Federal Consolidation Loans Guaranteed	638,576,323
AR-4	Federal Consolidation All Loans Canceled	4,004,567
AR-5	Uninsured Loans	5,566,075
AR-6	Loans Transferred In	59,959
AR-7	Loans Transferred Out	0
AR-8	Default Claims Paid	206,318,950
AR-9	Bankruptcy Claims Paid	6,150,564
AR-10	Death and Disability Claims Paid	31,540,395
AR-11	Closed School/False Certification Claims Paid	5,372,632
AR-12	Loans Paid in Full	1,310,908,247
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	572,164,796
AR-14	Total Loans in Deferment Prior to First Payment	29,126,554

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	6,686,344
AR-16	Investment Income	9,345
AR-17	Reinsurance from ED	27,099,680
AR-18	Collections of Defaulted Loans - Reinsurance Complement	200,101
AR-19	Insurance Premiums	2,169,680
AR-20	Other Revenues	5,807,107
AR-21	Claims Expensed to Lenders	28,180,014
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	716,416
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	5,988,827
AR-26	Ending Balance	<b>7,087,000</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	8,606,374
AR-30	Default Aversion Fee Revenue	716,416
AR-31	Loan Processing and Issuance Fee Revenue	865,382
AR-32	Account Maintenance Fee Revenue Received from ED	881,704
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	1,524,509
AR-35	Investment Income	16,888
AR-36	Other Revenues (FFEL and Non FFEL)	300,927
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	4,484,512
AR-39	Other Expenditures (FFEL & Non-FFEL)	60,745
AR-40	Ending Balance	<b>8,366,943</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	0
AR-49	Restricted Account Cash, Cash Equivalents and Investments	4,740,327
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	2,443,796
AR-52	Other Assets	1,349,526
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	134,028
AR-54	Accounts Payable to ED	371,856
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	940,765
AR-57	Federal Fund Balance	<b>7,087,000</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**NEW YORK**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	53,189,904,210
AR-2	All Loans Canceled (Except Federal Consolidation)	5,739,656,381
AR-3	Federal Consolidation Loans Guaranteed	21,296,272,774
AR-4	Federal Consolidation All Loans Canceled	126,971,380
AR-5	Uninsured Loans	26,973,022
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	938,232,083
AR-8	Default Claims Paid	6,161,672,782
AR-9	Bankruptcy Claims Paid	268,395,945
AR-10	Death and Disability Claims Paid	412,059,657
AR-11	Closed School/False Certification Claims Paid	15,967,988
AR-12	Loans Paid in Full	32,478,062,902
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	5,513,583,261
AR-14	Total Loans in Deferment Prior to First Payment	1,215,787,629

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	63,702,231
AR-16	Investment Income	111,955
AR-17	Reinsurance from ED	542,169,568
AR-18	Collections of Defaulted Loans - Reinsurance Complement	7,622,676
AR-19	Insurance Premiums	31,623,172
AR-20	Other Revenues	178,918,878
AR-21	Claims Expensed to Lenders	563,617,897
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	6,631,428
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	187,225,880
AR-26	Ending Balance	<b>66,673,275</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	34,237,163
AR-30	Default Aversion Fee Revenue	6,631,428
AR-31	Loan Processing and Issuance Fee Revenue	12,966,487
AR-32	Account Maintenance Fee Revenue Received from ED	16,242,955
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	53,308,807
AR-35	Investment Income	0
AR-36	Other Revenues (FFEL and Non FFEL)	18,442,427
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	67,676,948
AR-39	Other Expenditures (FFEL & Non-FFEL)	21,887,106
AR-40	Ending Balance	<b>52,265,213</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	63,707,459
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	26,025,379
AR-52	Other Assets	6,994,068
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	871,579
AR-54	Accounts Payable to ED	21,793
AR-55	Other Liabilities	10,300,348
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	18,859,911
AR-57	Federal Fund Balance	<b>66,673,275</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**NORTH CAROLINA**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	8,055,145,492
AR-2	All Loans Canceled (Except Federal Consolidation)	828,197,669
AR-3	Federal Consolidation Loans Guaranteed	1,467,569,037
AR-4	Federal Consolidation All Loans Canceled	0
AR-5	Uninsured Loans	2,979,024
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	0
AR-8	Default Claims Paid	309,321,232
AR-9	Bankruptcy Claims Paid	15,874,991
AR-10	Death and Disability Claims Paid	34,387,979
AR-11	Closed School/False Certification Claims Paid	1,886,264
AR-12	Loans Paid in Full	3,681,810,865
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	1,883,834,800
AR-14	Total Loans in Deferment Prior to First Payment	108,987,274

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	12,932,139
AR-16	Investment Income	378,515
AR-17	Reinsurance from ED	45,687,477
AR-18	Collections of Defaulted Loans - Reinsurance Complement	277,292
AR-19	Insurance Premiums	8,488,887
AR-20	Other Revenues	7,120,551
AR-21	Claims Expensed to Lenders	47,470,534
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	1,436,349
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	7,087,633
AR-26	Ending Balance	<b>18,890,345</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	36,087,314
AR-30	Default Aversion Fee Revenue	1,436,349
AR-31	Loan Processing and Issuance Fee Revenue	3,431,494
AR-32	Account Maintenance Fee Revenue Received from ED	2,821,238
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	1,677,525
AR-35	Investment Income	1,019,259
AR-36	Other Revenues (FFEL and Non FFEL)	474,110
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	11,761,888
AR-39	Other Expenditures (FFEL & Non-FFEL)	0
AR-40	Ending Balance	<b>35,185,401</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	18,759,136
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	2,097,422
AR-52	Other Assets	0
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	0
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	1,966,213
AR-57	Federal Fund Balance	<b>18,890,345</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**NORTH DAKOTA**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	2,425,337,799
AR-2	All Loans Canceled (Except Federal Consolidation)	236,018,812
AR-3	Federal Consolidation Loans Guaranteed	496,049,771
AR-4	Federal Consolidation All Loans Canceled	117,681
AR-5	Uninsured Loans	496,193
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	72,590,839
AR-8	Default Claims Paid	102,242,129
AR-9	Bankruptcy Claims Paid	4,731,996
AR-10	Death and Disability Claims Paid	14,914,658
AR-11	Closed School/False Certification Claims Paid	635,703
AR-12	Loans Paid in Full	1,335,151,476
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	441,508,229
AR-14	Total Loans in Deferment Prior to First Payment	259,897

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	6,267,926
AR-16	Investment Income	106,077
AR-17	Reinsurance from ED	7,728,510
AR-18	Collections of Defaulted Loans - Reinsurance Complement	112,015
AR-19	Insurance Premiums	1,930,263
AR-20	Other Revenues	4,105,546
AR-21	Claims Expensed to Lenders	7,968,578
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	234,424
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	4,365,306
AR-26	Ending Balance	<b>7,682,029</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	1,423,019
AR-30	Default Aversion Fee Revenue	234,424
AR-31	Loan Processing and Issuance Fee Revenue	797,153
AR-32	Account Maintenance Fee Revenue Received from ED	702,419
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	872,123
AR-35	Investment Income	15,545
AR-36	Other Revenues (FFEL and Non FFEL)	101,695
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	2,441,984
AR-39	Other Expenditures (FFEL & Non-FFEL)	55,000
AR-40	Ending Balance	<b>1,649,394</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	7,832,179
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	2,138,188
AR-52	Other Assets	659,215
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	1,886,213
AR-54	Accounts Payable to ED	144,732
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	916,608
AR-57	Federal Fund Balance	<b>7,682,029</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**OKLAHOMA**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	7,872,631,029
AR-2	All Loans Canceled (Except Federal Consolidation)	1,056,660,513
AR-3	Federal Consolidation Loans Guaranteed	2,257,856,204
AR-4	Federal Consolidation All Loans Canceled	18,548,729
AR-5	Uninsured Loans	7,442,383
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	232,431,007
AR-8	Default Claims Paid	989,979,769
AR-9	Bankruptcy Claims Paid	26,801,292
AR-10	Death and Disability Claims Paid	87,973,041
AR-11	Closed School/False Certification Claims Paid	5,064,110
AR-12	Loans Paid in Full	4,032,566,901
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	1,044,465,611
AR-14	Total Loans in Deferment Prior to First Payment	31,119,912

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	18,276,454
AR-16	Investment Income	361,410
AR-17	Reinsurance from ED	120,918,817
AR-18	Collections of Defaulted Loans - Reinsurance Complement	1,277,810
AR-19	Insurance Premiums	5,233,672
AR-20	Other Revenues	41,768,276
AR-21	Claims Expensed to Lenders	125,903,895
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	1,639,447
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	41,091,383
AR-26	Ending Balance	19,201,714
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	24,657,559
AR-30	Default Aversion Fee Revenue	1,639,447
AR-31	Loan Processing and Issuance Fee Revenue	2,086,972
AR-32	Account Maintenance Fee Revenue Received from ED	2,272,260
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	8,835,612
AR-35	Investment Income	805,367
AR-36	Other Revenues (FFEL and Non FFEL)	2,843,217
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	23,485,269
AR-39	Other Expenditures (FFEL & Non-FFEL)	1,517,594
AR-40	Ending Balance	18,137,571
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	17,349,026
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	9,917,870
AR-52	Other Assets	7,528,753
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	2,715,103
AR-54	Accounts Payable to ED	8,009,339
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	4,869,493
AR-57	Federal Fund Balance	19,201,714

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**PENNSYLVANIA**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	55,700,438,502
AR-2	All Loans Canceled (Except Federal Consolidation)	4,898,081,068
AR-3	Federal Consolidation Loans Guaranteed	52,051,293,877
AR-4	Federal Consolidation All Loans Canceled	579,655,915
AR-5	Uninsured Loans	37,863,449
AR-6	Loans Transferred In	434,308,419
AR-7	Loans Transferred Out	1,436,297,613
AR-8	Default Claims Paid	6,018,423,081
AR-9	Bankruptcy Claims Paid	453,966,985
AR-10	Death and Disability Claims Paid	486,808,505
AR-11	Closed School/False Certification Claims Paid	33,447,719
AR-12	Loans Paid in Full	42,420,874,960
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	7,032,010,709
AR-14	Total Loans in Deferment Prior to First Payment	634,757,587

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	95,383,373
AR-16	Investment Income	69,099
AR-17	Reinsurance from ED	1,221,290,181
AR-18	Collections of Defaulted Loans - Reinsurance Complement	13,720,522
AR-19	Insurance Premiums	36,591,174
AR-20	Other Revenues	301,082,588
AR-21	Claims Expensed to Lenders	1,270,344,119
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	18,924,858
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	285,512,040
AR-26	Ending Balance	<b>93,355,920</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	61,261,892
AR-30	Default Aversion Fee Revenue	18,924,858
AR-31	Loan Processing and Issuance Fee Revenue	14,352,347
AR-32	Account Maintenance Fee Revenue Received from ED	31,268,807
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	102,625,625
AR-35	Investment Income	486,260
AR-36	Other Revenues (FFEL and Non FFEL)	18,162,470
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	176,585,339
AR-39	Other Expenditures (FFEL & Non-FFEL)	0
AR-40	Ending Balance	<b>70,496,920</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	7,343,289
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	85,433,255
AR-52	Other Assets	161,642,071
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	124,820,989
AR-54	Accounts Payable to ED	0
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	36,241,706
AR-57	Federal Fund Balance	<b>93,355,920</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**RHODE ISLAND**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	4,331,134,757
AR-2	All Loans Canceled (Except Federal Consolidation)	516,147,298
AR-3	Federal Consolidation Loans Guaranteed	1,141,799,762
AR-4	Federal Consolidation All Loans Canceled	9,704,304
AR-5	Uninsured Loans	550,886
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	123,528,602
AR-8	Default Claims Paid	378,085,740
AR-9	Bankruptcy Claims Paid	10,340,686
AR-10	Death and Disability Claims Paid	24,671,303
AR-11	Closed School/False Certification Claims Paid	98,524
AR-12	Loans Paid in Full	2,304,517,434
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	489,418,950
AR-14	Total Loans in Deferment Prior to First Payment	68,631,465

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	8,594,389
AR-16	Investment Income	74,960
AR-17	Reinsurance from ED	48,288,325
AR-18	Collections of Defaulted Loans - Reinsurance Complement	713,494
AR-19	Insurance Premiums	3,577,219
AR-20	Other Revenues	15,184,774
AR-21	Claims Expensed to Lenders	50,459,303
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	1,053,500
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	15,128,701
AR-26	Ending Balance	9,791,657
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	18,217,763
AR-30	Default Aversion Fee Revenue	1,053,500
AR-31	Loan Processing and Issuance Fee Revenue	1,496,283
AR-32	Account Maintenance Fee Revenue Received from ED	1,237,421
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	3,901,174
AR-35	Investment Income	363,086
AR-36	Other Revenues (FFEL and Non FFEL)	1,633,691
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	8,024,116
AR-39	Other Expenditures (FFEL & Non-FFEL)	4,260,223
AR-40	Ending Balance	15,618,579
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	10,921,273
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	4,408,976
AR-52	Other Assets	755,000
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	454,719
AR-54	Accounts Payable to ED	1,338,873
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	4,500,000
AR-57	Federal Fund Balance	9,791,657

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**SOUTH CAROLINA**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	6,746,384,022
AR-2	All Loans Canceled (Except Federal Consolidation)	945,548,097
AR-3	Federal Consolidation Loans Guaranteed	1,919,776,334
AR-4	Federal Consolidation All Loans Canceled	6,234,582
AR-5	Uninsured Loans	43,045
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	0
AR-8	Default Claims Paid	247,829,289
AR-9	Bankruptcy Claims Paid	19,154,678
AR-10	Death and Disability Claims Paid	43,451,270
AR-11	Closed School/False Certification Claims Paid	98,380
AR-12	Loans Paid in Full	3,547,165,909
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	1,583,981,426
AR-14	Total Loans in Deferment Prior to First Payment	62,875,778

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	11,632,943
AR-16	Investment Income	27,778
AR-17	Reinsurance from ED	47,708,645
AR-18	Collections of Defaulted Loans - Reinsurance Complement	276,935
AR-19	Insurance Premiums	6,530,293
AR-20	Other Revenues	14,563,716
AR-21	Claims Expensed to Lenders	48,692,048
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	1,074,524
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	14,714,236
AR-26	Ending Balance	<b>16,259,502</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	35,854,629
AR-30	Default Aversion Fee Revenue	1,074,524
AR-31	Loan Processing and Issuance Fee Revenue	2,671,945
AR-32	Account Maintenance Fee Revenue Received from ED	2,476,779
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	3,287,277
AR-35	Investment Income	90,218
AR-36	Other Revenues (FFEL and Non FFEL)	1,015,099
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	4,105,255
AR-39	Other Expenditures (FFEL & Non-FFEL)	6,777,943
AR-40	Ending Balance	<b>35,587,273</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	12,508,937
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	4,928,227
AR-52	Other Assets	1,191,057
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	1,245,293
AR-54	Accounts Payable to ED	0
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	1,123,426
AR-57	Federal Fund Balance	<b>16,259,502</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**SOUTH DAKOTA**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	6,978,877,191
AR-2	All Loans Canceled (Except Federal Consolidation)	784,508,272
AR-3	Federal Consolidation Loans Guaranteed	1,623,388,082
AR-4	Federal Consolidation All Loans Canceled	0
AR-5	Uninsured Loans	807,798
AR-6	Loans Transferred In	14,906,929
AR-7	Loans Transferred Out	4,291,325,907
AR-8	Default Claims Paid	306,968,164
AR-9	Bankruptcy Claims Paid	12,211,165
AR-10	Death and Disability Claims Paid	37,836,930
AR-11	Closed School/False Certification Claims Paid	3,594,492
AR-12	Loans Paid in Full	3,540,530,225
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	0
AR-14	Total Loans in Deferment Prior to First Payment	0

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	10,009,176
AR-16	Investment Income	51,750
AR-17	Reinsurance from ED	61,999,738
AR-18	Collections of Defaulted Loans - Reinsurance Complement	695,604
AR-19	Insurance Premiums	3,947,339
AR-20	Other Revenues	16,517,242
AR-21	Claims Expensed to Lenders	64,733,014
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	965,299
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	15,458,779
AR-26	Ending Balance	<b>12,063,757</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	22,453,119
AR-30	Default Aversion Fee Revenue	965,299
AR-31	Loan Processing and Issuance Fee Revenue	1,666,490
AR-32	Account Maintenance Fee Revenue Received from ED	1,868,531
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	4,198,879
AR-35	Investment Income	300,793
AR-36	Other Revenues (FFEL and Non FFEL)	2,789,922
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	11,990,664
AR-39	Other Expenditures (FFEL & Non-FFEL)	-1,272,076
AR-40	Ending Balance	<b>23,524,445</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	12,801,012
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	-1,015,044
AR-52	Other Assets	401,873
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	-59,907
AR-54	Accounts Payable to ED	183,990
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	<b>12,063,758</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**TENNESSEE**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	10,246,789,173
AR-2	All Loans Canceled (Except Federal Consolidation)	1,077,150,652
AR-3	Federal Consolidation Loans Guaranteed	3,853,440,595
AR-4	Federal Consolidation All Loans Canceled	12,520,632
AR-5	Uninsured Loans	16,188,360
AR-6	Loans Transferred In	6,314
AR-7	Loans Transferred Out	1,299,149,410
AR-8	Default Claims Paid	968,034,241
AR-9	Bankruptcy Claims Paid	73,611,993
AR-10	Death and Disability Claims Paid	62,872,107
AR-11	Closed School/False Certification Claims Paid	3,309,433
AR-12	Loans Paid in Full	5,690,514,044
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	1,339,980,123
AR-14	Total Loans in Deferment Prior to First Payment	31,646,664

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	15,287,067
AR-16	Investment Income	217,196
AR-17	Reinsurance from ED	139,172,105
AR-18	Collections of Defaulted Loans - Reinsurance Complement	739,110
AR-19	Insurance Premiums	6,655,765
AR-20	Other Revenues	18,197,079
AR-21	Claims Expensed to Lenders	144,321,069
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	1,785,867
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	16,427,947
AR-26	Ending Balance	<b>17,733,439</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	67,253,189
AR-30	Default Aversion Fee Revenue	1,785,867
AR-31	Loan Processing and Issuance Fee Revenue	2,748,013
AR-32	Account Maintenance Fee Revenue Received from ED	2,902,451
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	2,235,720
AR-35	Investment Income	714,606
AR-36	Other Revenues (FFEL and Non FFEL)	4,963,958
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	19,914,013
AR-39	Other Expenditures (FFEL & Non-FFEL)	0
AR-40	Ending Balance	<b>62,689,791</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	15,834,112
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	10,423,691
AR-52	Other Assets	0
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	3,265,109
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	5,259,255
AR-57	Federal Fund Balance	<b>17,733,439</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**TEXAS**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	55,374,070,387
AR-2	All Loans Canceled (Except Federal Consolidation)	6,791,408,298
AR-3	Federal Consolidation Loans Guaranteed	14,599,239,726
AR-4	Federal Consolidation All Loans Canceled	164,902,899
AR-5	Uninsured Loans	30,402,830
AR-6	Loans Transferred In	1,302,862,465
AR-7	Loans Transferred Out	3,450,867,255
AR-8	Default Claims Paid	5,392,310,113
AR-9	Bankruptcy Claims Paid	231,291,351
AR-10	Death and Disability Claims Paid	287,941,152
AR-11	Closed School/False Certification Claims Paid	53,860,834
AR-12	Loans Paid in Full	22,728,220,386
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	13,187,603,397
AR-14	Total Loans in Deferment Prior to First Payment	667,594,455

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	226,761,000
AR-16	Investment Income	14,959,000
AR-17	Reinsurance from ED	676,240,000
AR-18	Collections of Defaulted Loans - Reinsurance Complement	2,225,000
AR-19	Insurance Premiums	81,179,000
AR-20	Other Revenues	165,185,000
AR-21	Claims Expensed to Lenders	705,650,000
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	13,162,000
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	165,779,000
AR-26	Ending Balance	<b>281,958,000</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	391,010,000
AR-30	Default Aversion Fee Revenue	13,162,000
AR-31	Loan Processing and Issuance Fee Revenue	32,472,000
AR-32	Account Maintenance Fee Revenue Received from ED	19,426,000
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	30,666,000
AR-35	Investment Income	32,304,000
AR-36	Other Revenues (FFEL and Non FFEL)	24,337,000
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	85,186,000
AR-39	Other Expenditures (FFEL & Non-FFEL)	95,406,000
AR-40	Ending Balance	<b>362,785,000</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	300,042,000
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	45,931,000
AR-52	Other Assets	19,558,000
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	447,000
AR-54	Accounts Payable to ED	50,026,000
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	33,100,000
AR-57	Federal Fund Balance	<b>281,958,000</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**UTAH**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	5,514,083,780
AR-2	All Loans Canceled (Except Federal Consolidation)	535,650,817
AR-3	Federal Consolidation Loans Guaranteed	1,543,245,681
AR-4	Federal Consolidation All Loans Canceled	4,090,513
AR-5	Uninsured Loans	1,491,323
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	427,524,490
AR-8	Default Claims Paid	333,078,005
AR-9	Bankruptcy Claims Paid	21,218,563
AR-10	Death and Disability Claims Paid	36,171,876
AR-11	Closed School/False Certification Claims Paid	1,765,433
AR-12	Loans Paid in Full	3,010,436,064
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	656,074,021
AR-14	Total Loans in Deferment Prior to First Payment	14,356,422

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	29,515,280
AR-16	Investment Income	595,659
AR-17	Reinsurance from ED	36,718,161
AR-18	Collections of Defaulted Loans - Reinsurance Complement	389,813
AR-19	Insurance Premiums	6,506,149
AR-20	Other Revenues	15,579,974
AR-21	Claims Expensed to Lenders	38,008,340
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	633,417
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	14,422,126
AR-26	Ending Balance	<b>36,241,153</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	19,010,975
AR-30	Default Aversion Fee Revenue	633,417
AR-31	Loan Processing and Issuance Fee Revenue	1,916,041
AR-32	Account Maintenance Fee Revenue Received from ED	1,596,214
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	3,470,262
AR-35	Investment Income	179,542
AR-36	Other Revenues (FFEL and Non FFEL)	518,083
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	11,256,592
AR-39	Other Expenditures (FFEL & Non-FFEL)	334,844
AR-40	Ending Balance	<b>15,733,098</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	39,945,755
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	8,027,586
AR-52	Other Assets	3,927,170
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	4,186,813
AR-54	Accounts Payable to ED	1,577,890
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	9,894,655
AR-57	Federal Fund Balance	<b>36,241,153</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**VERMONT**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	3,685,357,613
AR-2	All Loans Canceled (Except Federal Consolidation)	302,053,998
AR-3	Federal Consolidation Loans Guaranteed	1,958,193,042
AR-4	Federal Consolidation All Loans Canceled	15,217,984
AR-5	Uninsured Loans	438,803
AR-6	Loans Transferred In	347,819
AR-7	Loans Transferred Out	108,875
AR-8	Default Claims Paid	165,593,907
AR-9	Bankruptcy Claims Paid	7,266,247
AR-10	Death and Disability Claims Paid	34,463,630
AR-11	Closed School/False Certification Claims Paid	2,698
AR-12	Loans Paid in Full	2,691,456,675
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	537,661,131
AR-14	Total Loans in Deferment Prior to First Payment	57,654,127

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	13,696,860
AR-16	Investment Income	53,760
AR-17	Reinsurance from ED	30,746,630
AR-18	Collections of Defaulted Loans - Reinsurance Complement	262,410
AR-19	Insurance Premiums	3,133,055
AR-20	Other Revenues	8,090,195
AR-21	Claims Expensed to Lenders	32,080,289
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	787,390
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	8,506,925
AR-26	Ending Balance	<b>14,608,306</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	155,890
AR-30	Default Aversion Fee Revenue	787,390
AR-31	Loan Processing and Issuance Fee Revenue	1,268,078
AR-32	Account Maintenance Fee Revenue Received from ED	1,461,773
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	1,975,152
AR-35	Investment Income	3,884
AR-36	Other Revenues (FFEL and Non FFEL)	766,895
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	5,215,558
AR-39	Other Expenditures (FFEL & Non-FFEL)	-211,001
AR-40	Ending Balance	<b>1,414,505</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	14,989,229
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	2,339,585
AR-52	Other Assets	563,307
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	460,960
AR-54	Accounts Payable to ED	1,183,563
AR-55	Other Liabilities	538,194
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	1,101,098
AR-57	Federal Fund Balance	<b>14,608,306</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**WASHINGTON (NELA)**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	9,610,472,253
AR-2	All Loans Canceled (Except Federal Consolidation)	1,159,050,285
AR-3	Federal Consolidation Loans Guaranteed	3,871,895,867
AR-4	Federal Consolidation All Loans Canceled	83,655,729
AR-5	Uninsured Loans	5,594,729
AR-6	Loans Transferred In	96,070,897
AR-7	Loans Transferred Out	197,213,722
AR-8	Default Claims Paid	843,248,356
AR-9	Bankruptcy Claims Paid	66,166,440
AR-10	Death and Disability Claims Paid	88,701,549
AR-11	Closed School/False Certification Claims Paid	13,498,998
AR-12	Loans Paid in Full	5,535,713,282
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	1,442,070,888
AR-14	Total Loans in Deferment Prior to First Payment	87,412,131

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	14,853,396
AR-16	Investment Income	57,576
AR-17	Reinsurance from ED	101,986,334
AR-18	Collections of Defaulted Loans - Reinsurance Complement	1,073,668
AR-19	Insurance Premiums	8,273,585
AR-20	Other Revenues	33,329,791
AR-21	Claims Expensed to Lenders	106,114,289
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	2,128,992
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	32,032,616
AR-26	Ending Balance	<b>19,298,453</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	6,914,958
AR-30	Default Aversion Fee Revenue	2,128,992
AR-31	Loan Processing and Issuance Fee Revenue	3,345,110
AR-32	Account Maintenance Fee Revenue Received from ED	3,419,526
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	8,246,654
AR-35	Investment Income	78,465
AR-36	Other Revenues (FFEL and Non FFEL)	3,377,496
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	20,762,659
AR-39	Other Expenditures (FFEL & Non-FFEL)	0
AR-40	Ending Balance	<b>6,748,542</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	9,719,307
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	4,691,922
AR-52	Other Assets	11,642,766
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	712,344
AR-54	Accounts Payable to ED	2,235,731
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	3,807,467
AR-57	Federal Fund Balance	<b>19,298,453</b>

**WISCONSIN (GL)**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	56,074,308,536
AR-2	All Loans Canceled (Except Federal Consolidation)	6,392,121,339
AR-3	Federal Consolidation Loans Guaranteed	33,908,794,177
AR-4	Federal Consolidation All Loans Canceled	638,232,604
AR-5	Uninsured Loans	12,768,678
AR-6	Loans Transferred In	16,898,453,764
AR-7	Loans Transferred Out	2,832,067,832
AR-8	Default Claims Paid	3,664,254,777
AR-9	Bankruptcy Claims Paid	551,370,659
AR-10	Death and Disability Claims Paid	553,119,290
AR-11	Closed School/False Certification Claims Paid	46,480,137
AR-12	Loans Paid in Full	39,279,321,320
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	13,009,283,348
AR-14	Total Loans in Deferment Prior to First Payment	4,122,995,821

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	270,894,252
AR-16	Investment Income	7,568,950
AR-17	Reinsurance from ED	673,270,785
AR-18	Collections of Defaulted Loans - Reinsurance Complement	3,281,758
AR-19	Insurance Premiums	65,962,243
AR-20	Other Revenues	128,935,193
AR-21	Claims Expensed to Lenders	696,677,146
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	20,663,204
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	134,962,702
AR-26	Ending Balance	<b>297,610,129</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	98,446,000
AR-30	Default Aversion Fee Revenue	20,663,204
AR-31	Loan Processing and Issuance Fee Revenue	26,652,391
AR-32	Account Maintenance Fee Revenue Received from ED	30,150,000
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	41,417,195
AR-35	Investment Income	448,152
AR-36	Other Revenues (FFEL and Non FFEL)	10,096,144
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	74,231,773
AR-39	Other Expenditures (FFEL & Non-FFEL)	57,468,873
AR-40	Ending Balance	<b>96,172,440</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	298,096,034
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	51,566,619
AR-52	Other Assets	19,220,344
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	2,512,200
AR-54	Accounts Payable to ED	43,731,505
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	25,029,164
AR-57	Federal Fund Balance	<b>297,610,128</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**USAF**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	169,167,107,382
AR-2	All Loans Canceled (Except Federal Consolidation)	24,219,168,292
AR-3	Federal Consolidation Loans Guaranteed	69,987,418,072
AR-4	Federal Consolidation All Loans Canceled	400,643,894
AR-5	Uninsured Loans	28,281,268
AR-6	Loans Transferred In	5,518,967,004
AR-7	Loans Transferred Out	2,839,395,973
AR-8	Default Claims Paid	13,797,518,572
AR-9	Bankruptcy Claims Paid	816,830,292
AR-10	Death and Disability Claims Paid	1,416,680,356
AR-11	Closed School/False Certification Claims Paid	62,761,640
AR-12	Loans Paid in Full	94,488,270,482
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	31,043,704,186
AR-14	Total Loans in Deferment Prior to First Payment	2,447,386,865

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	245,400,097
AR-16	Investment Income	835,548
AR-17	Reinsurance from ED	1,918,656,727
AR-18	Collections of Defaulted Loans - Reinsurance Complement	21,058,190
AR-19	Insurance Premiums	168,076,975
AR-20	Other Revenues	696,875,050
AR-21	Claims Expensed to Lenders	1,990,587,357
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	50,798,355
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	677,244,560
AR-26	Ending Balance	<b>332,272,315</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	299,259,391
AR-30	Default Aversion Fee Revenue	50,798,355
AR-31	Loan Processing and Issuance Fee Revenue	68,469,871
AR-32	Account Maintenance Fee Revenue Received from ED	65,590,471
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	182,366,234
AR-35	Investment Income	22,261,276
AR-36	Other Revenues (FFEL and Non FFEL)	63,009,319
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	401,214,104
AR-39	Other Expenditures (FFEL & Non-FFEL)	0
AR-40	Ending Balance	<b>350,540,813</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	180,157,199
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	84,506,273
AR-52	Other Assets	220,391,372
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	3,731,455
AR-54	Accounts Payable to ED	73,716,868
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	75,334,206
AR-57	Federal Fund Balance	<b>332,272,315</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**ECMC I**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	0
AR-2	All Loans Canceled (Except Federal Consolidation)	0
AR-3	Federal Consolidation Loans Guaranteed	0
AR-4	Federal Consolidation All Loans Canceled	0
AR-5	Uninsured Loans	0
AR-6	Loans Transferred In	1,222,281,989
AR-7	Loans Transferred Out	1,197,690,911
AR-8	Default Claims Paid	17,556,814
AR-9	Bankruptcy Claims Paid	498,310
AR-10	Death and Disability Claims Paid	1,029,896
AR-11	Closed School/False Certification Claims Paid	184,247
AR-12	Loans Paid in Full	7,459,319
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	0
AR-14	Total Loans in Deferment Prior to First Payment	0

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	252,649,175
AR-16	Investment Income	855,423
AR-17	Reinsurance from ED	70,291,075
AR-18	Collections of Defaulted Loans - Reinsurance Complement	0
AR-19	Insurance Premiums	0
AR-20	Other Revenues	299,718,263
AR-21	Claims Expensed to Lenders	73,805,608
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	935,279
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	10,579,792
AR-26	Ending Balance	<b>538,193,257</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	0
AR-30	Default Aversion Fee Revenue	0
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	0
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	0
AR-35	Investment Income	0
AR-36	Other Revenues (FFEL and Non FFEL)	0
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	0
AR-39	Other Expenditures (FFEL & Non-FFEL)	0
AR-40	Ending Balance	<b>0</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	543,463,505
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	19,944
AR-51	Accounts Receivable from ED	4,392,789
AR-52	Other Assets	406,684
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	10,089,665
AR-54	Accounts Payable to ED	0
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	<b>538,193,257</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).

**ECMC II**

**LOANS IN REPAYMENT:**

**FY09**

AR-1	Loans Guaranteed (Except Federal Consolidation)	16,638,899,439
AR-2	All Loans Canceled (Except Federal Consolidation)	2,129,265,582
AR-3	Federal Consolidation Loans Guaranteed	4,926,521,107
AR-4	Federal Consolidation All Loans Canceled	66,862,209
AR-5	Uninsured Loans	5,154,997
AR-6	Loans Transferred In	2,208,633,248
AR-7	Loans Transferred Out	1,212,500,263
AR-8	Default Claims Paid	1,923,637,698
AR-9	Bankruptcy Claims Paid	216,837,292
AR-10	Death and Disability Claims Paid	120,153,905
AR-11	Closed School/False Certification Claims Paid	7,587,095
AR-12	Loans Paid in Full	7,342,254,412
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	3,542,020,980
AR-14	Total Loans in Deferment Prior to First Payment	3,161,502

**FEDERAL FUND:**

**FY09**

AR-15	Beginning Balance at 10/01/xx	29,384,722
AR-16	Investment Income	40,720
AR-17	Reinsurance from ED	474,381,667
AR-18	Collections of Defaulted Loans - Reinsurance Complement	3,155,364
AR-19	Insurance Premiums	24,785,637
AR-20	Other Revenues	220,415,210
AR-21	Claims Expensed to Lenders	487,789,702
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-513,804
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	199,684,825
AR-26	Ending Balance	<b>65,202,597</b>
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

**OPERATING FUND:**

**FY09**

AR-29	Beginning Balance at 10/01/xx	47,884,876
AR-30	Default Aversion Fee Revenue	-513,804
AR-31	Loan Processing and Issuance Fee Revenue	10,418,946
AR-32	Account Maintenance Fee Revenue Received from ED	6,644,314
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	76,879,520
AR-35	Investment Income	309,748
AR-36	Other Revenues (FFEL and Non FFEL)	16,406,314
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	95,917,328
AR-39	Other Expenditures (FFEL & Non-FFEL)	0
AR-40	Ending Balance	<b>62,112,586</b>
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

**RESTRICTED ACCOUNT:**

**FY09**

AR-43	Beginning Balance at 10/01/xx	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	<b>0</b>

**BALANCE SHEET SECTION:**

**FY09**

AR-48	Cash, Cash Equivalents and Investments	42,197,437
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	25,344,668
AR-52	Other Assets	55,193,152
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	566,985
AR-54	Accounts Payable to ED	36,815,916
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	20,149,759
AR-57	Federal Fund Balance	<b>65,202,597</b>

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/XX

Note: For detail information, definitions, and general questions, see the GAFR instructions at [www.fp.ed.gov/PORTALSWebApp/fp/index.jsp](http://www.fp.ed.gov/PORTALSWebApp/fp/index.jsp).