

OFFICE OF THE SPECIAL INSPECTOR GENERAL  
TROUBLED ASSET RELIEF PROGRAM

January 28, 2009

FOR IMMEDIATE RELEASE

SIGTARP RECOMMENDATION ADOPTED BY TREASURY, YIELDING A SIGNIFICANT  
IMPROVEMENT IN TRANSPARENCY FOR THE TARP

WASHINGTON, D.C., January 28, 2009 - Neil M. Barofsky, the Special Inspector General for the Troubled Asset Relief Program, is pleased to announce that the Treasury Department has adopted our recommendation that all TARP agreements be posted promptly on the Treasury website, as noted by Secretary Geithner today. Bringing transparency to the TARP is one of SIGTARP's primary missions, and today's development is a substantial step in the right direction.

The Office of the Special Inspector General for the Troubled Asset Relief Program (SIGTARP) was created by the Emergency Economic Stabilization Act of 2008 and has the duty, among other things, to conduct, supervise and coordinate audits and investigations of the purchase, management and sale of assets under the TARP. SIGTARP's mission is to advance the goal of economic stability through transparency, coordinated oversight and robust enforcement, thereby being a voice for, and protecting the interests of, those who fund the TARP programs – i.e., the American taxpayers. The Special Inspector General, Neil M. Barofsky, was confirmed by the Senate on December 8, 2008, and sworn into office on December 15, 2008.

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