

Individual Fishing Quota (IFQ) Terms You Should Know

Shares- Shares are a **percentage of the commercial quota**. With limited exceptions, your percent share of the quota does not change unless you buy or sell your shares.

Share Category – IFQ shares are established for the following six categories:

- *Gag*
- *Red Grouper*
- *Other shallow-water grouper (black grouper, scamp, yellowfin grouper, yellowmouth grouper, red hind, and rock hind)*
- *Deep-water grouper (yellowedge grouper, misty grouper, snowy grouper, Warsaw grouper, and speckled hind)*
- *Tilefish (goldface tilefish, blueline tilefish, blackline tilefish, anchor tilefish, and golden tilefish)*
- *Red Snapper*

Allocation- Your allocation per share category is the **amount of pounds** (gutted weight) you are ensured the opportunity to possess, land, or sell in a calendar year. You get new allocation each year on January 1; any unused allocation expires on December 31 of each year. Your allocation is determined at the beginning of each year by multiplying the share percentage you hold by the quota for the year. Allocation will change if quotas are increased or decreased - if a quota is increased or decreased, allocation will increase or decrease proportionately for all shareholders based on the amount of shares held at the time of the quota change.

Landing- Landing means to arrive at a dock, berth, beach, seawall, or ramp.

Landing Notification- You must make a landing notification at least 3 hours but no more than 12 hours in advance of landing. When providing a landing notification, you will be asked to provide your vessel identification number, the location of landing, the name and address of the IFQ dealer, estimated landings in pounds gutted weight per share category (gag, red grouper, other shallow-water grouper, deep-water grouper, tilefishes and red snapper), and the date and time of landing.

Landing Transaction (DL#)- The dealer completes the landing transaction when the fish have been weighed by entering the sale information into the online system. The fisher confirms the transaction by entering the vessel account's personal identification number (PIN). A confirmation number or "DL#" will be generated, which allows those fish to be transported on land. If IFQ species are offloaded to a vehicle for transport to a dealer or are on a vessel that is trailered to a dealer, onsite capability to accurately weigh the fish and to connect electronically to the online IFQ system to complete a landing transaction and obtain a landing transaction approval code is required **before** the fish can be transported from the landing location.

Offloading- Offloading means to remove IFQ species from a vessel. IFQ species can only be offloaded at an IFQ dealer between 6 a.m. and 6 p.m., local time.

